SAP Simple Finance

tutorialspoint

SIMPLY EASY LEARNING

www.tutorialspoint.com

https://www.facebook.com/tutorialspointindia https://twitter.com/tutorialspoint

About the Tutorial

SAP Simple Finance (S/4 HANA Finance) is one of the important modules to manage SAP Finance and Accounting powered by SAP HANA. It is used to perform financial operations and accounting in real time and reporting using BI tools. SAP Simple Finance helps to analyze the financial conditions of an organization in the market.

This is an introductory tutorial that covers the basics of SAP Simple Finance and how to deal with its various modules and sub-modules.

Audience

This tutorial will be extremely useful for professionals who aspire to learn the ropes of SAP Simple Finance and implement it in practice. It is especially going to help consultants who are mainly responsible for implementing Financial Accounting and Cost Accounting solution powered by SAP HANA solution.

Prerequisites

This is an elementary tutorial and you can easily understand the concepts explained here with a basic knowledge of how a business deals with its Financials. However, it will help if you have some prior exposure to accounting and how to deal with financial data.

Disclaimer & Copyright

© Copyright 2017 by Tutorials Point (I) Pvt. Ltd.

All the content and graphics published in this e-book are the property of Tutorials Point (I) Pvt. Ltd. The user of this e-book is prohibited to reuse, retain, copy, distribute or republish any contents or a part of contents of this e-book in any manner without written consent of the publisher.

We strive to update the contents of our website and tutorials as timely and as precisely as possible, however, the contents may contain inaccuracies or errors. Tutorials Point (I) Pvt. Ltd. provides no guarantee regarding the accuracy, timeliness or completeness of our website or its contents including this tutorial. If you discover any errors on our website or in this tutorial, please notify us at contact@tutorialspoint.com.

tutorialspoint
SIMPLYEASYLEARNING

Table of Contents

About the Tutorial i

Audience i

Prerequisites i

Disclaimer & Copyright i

Table of Contents ii

1. SAP HANA – INTRODUCTION 1

SAP HANA Roadmap to S/4 HANA 2

S/4 HANA – Overview 2

2. SAP SIMPLE FINANCE – INTRODUCTION 5

SAP Simple Finance – Key Features 6

Technical System Landscape 6

3. SAP SIMPLE FINANCE – ARCHITECTURE 8

Universal Journal Extensibility in New Architecture 10

4. SAP SIMPLE FINANCE – EXTEND G/L CODING BLOCK 11

5. SAP SIMPLE FINANCE – UNIVERSAL JOURNAL 13

6. SAP SIMPLE FINANCE – DOCUMENT NUMBER 16

Defining Document Type and Number Ranges 16

7. SAP SIMPLE FINANCE – DISPLAY FINANCIAL TABLES 18

8. SAP SIMPLE FINANCE – DEPLOYMENT OPTIONS 24

SLT Replication in HANA 24

Advantages of SLT Replication 24

Limitations of SLT Method 25

tutorialspoint
SIMPLYEASYLEARNING

9. SAP SIMPLE FINANCE – POST & REVERSE DOCUMENTS 26

10. SAP SIMPLE FINANCE – REPORTING OPTIONS 30

11. SAP SIMPLE FINANCE – MIGRATION 32

Migration Process 33

12. SAP SIMPLE FINANCE – MANUAL REPOSTING OF COSTS 34

13. SAP SIMPLE FINANCE – G/L ACCOUNTING 37

Display G/L Account Balances 37

Display G/L Account Line Items 38

14. SAP SIMPLE FINANCE – CREATE A PRIMARY COST 40

15. SAP SIMPLE FINANCE – CREATE A SECONDARY COST 44

16. SAP SIMPLE FINANCE – LEDGER MANAGEMENT 46

Types of Ledger 46

17. SAP SIMPLE FINANCE – ASSET ACCOUNTING 49

Creating an Asset Accounting 49

18. SAP SIMPLE FINANCE – CREATE AN ASSET 53

19. SAP SIMPLE FINANCE – ASSET SCRAPPING 56

20. SAP SIMPLE FINANCE – CREATE DEFAULT ACCOUNT ASSIGNMENT 59

21. SAP SIMPLE FINANCE – MANAGEMENT ACCOUNTING 61

22. SAP SIMPLE FINANCE – PROFITABILITY ANALYSIS 63

23. SAP SIMPLE FINANCE – PERIOD LOCK TRANSACTION 68

Period Lock in FI 68

Period Lock in CO 69

tutorialspoint
SIMPLYEASYLEARNING

24. SAP SIMPLE FINANCE – NEW PERIOD CLOSING PROGRAM 70

CO Transaction for Opening/Closing Periods 71

25. SAP SIMPLE FINANCE – SIMPLE FINANCE INTEGRATION 72

26. SAP SIMPLE FINANCE – IBPF 74

27. SAP S/4 HANA FINANCE – CONSULTANT CAPABILITIES 75

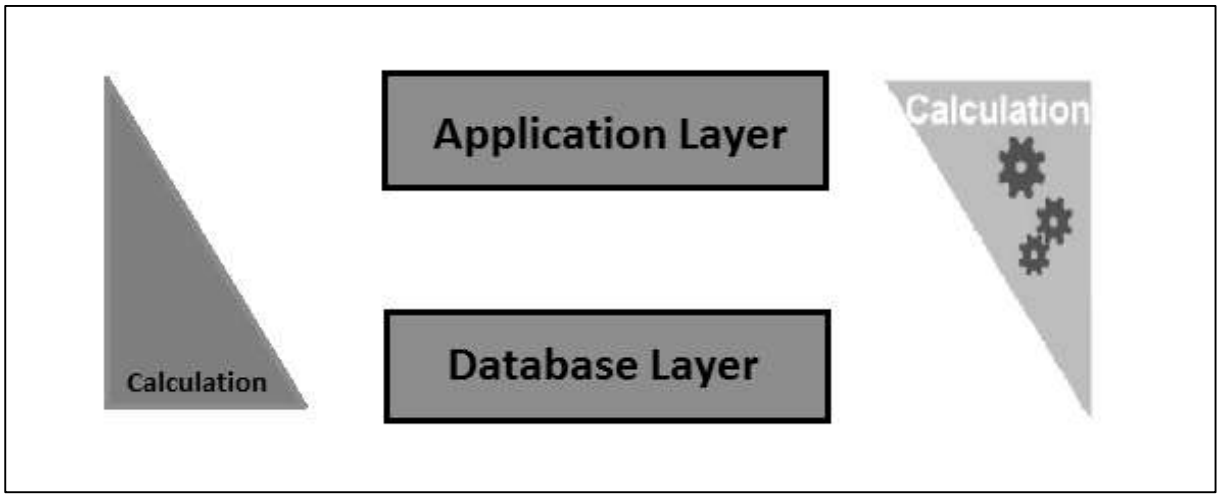
tutorialspoint
SIMPLYEASYLEARNING

1. SAP HANA – Introduction

In traditional SAP applications, all the data is stored at the database level and calculations are performed. The results are displayed at the application layer. Most of the query processing time involves calculations and aggregations. It is recommended that all application logic should be pushed at the database level to improve the performance of query execution.

SAP HANA based applications provide best application performance by pushing the execution into the database as possible. All the data is stored in in-memory database so the reading data is much faster as compared to a conventional database.

SAP HANA supports real-time data replication and hence removes unnecessary latency and complexity of data load.



Advantages of Using SAP HANA

Following are the advantages of using SAP HANA as underlying database.

- Real-time data analysis
- Elimination of unnecessary complexity of hardware
- No latency in database due to nightly ETL jobs
- In-memory database
- Column store supports calculations on the run
- Parallel processing
- Data compression

tutorialspoint
SIMPLYEASYLEARNING

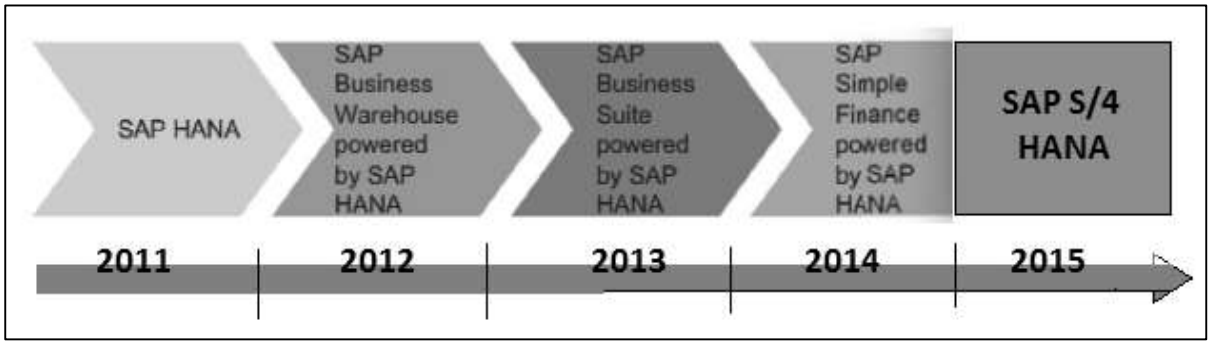
SAP HANA Roadmap to S/4 HANA

SAP HANA developed interest by mid-2011 and various *Fortune 500* organizations started considering it as an option to maintain their Business Warehouse needs. In 2012, SAP Business Warehouse powered by HANA was introduced to support real-time analysis and real-time reporting was introduced.

In 2013, SAP Business Suite powered by SAP HANA was introduced that supported real-time business, OLAP, and Transaction on the same system.

In 2014, SAP Simple Finance powered by SAP HANA was introduced for instant financial insight, no aggregates, and single source of data for reporting.

In 2015, SAP S/4 HANA was introduced that provided a simplified data model, new user experience, advance processing, and multitenancy.



S/4 HANA – Overview

S/4 HANA Business suite is based on the native HANA platform to support simplified data models, no aggregates, no indices, etc. It has an integrated Fiori-based user interface and role-based access for different purposes.

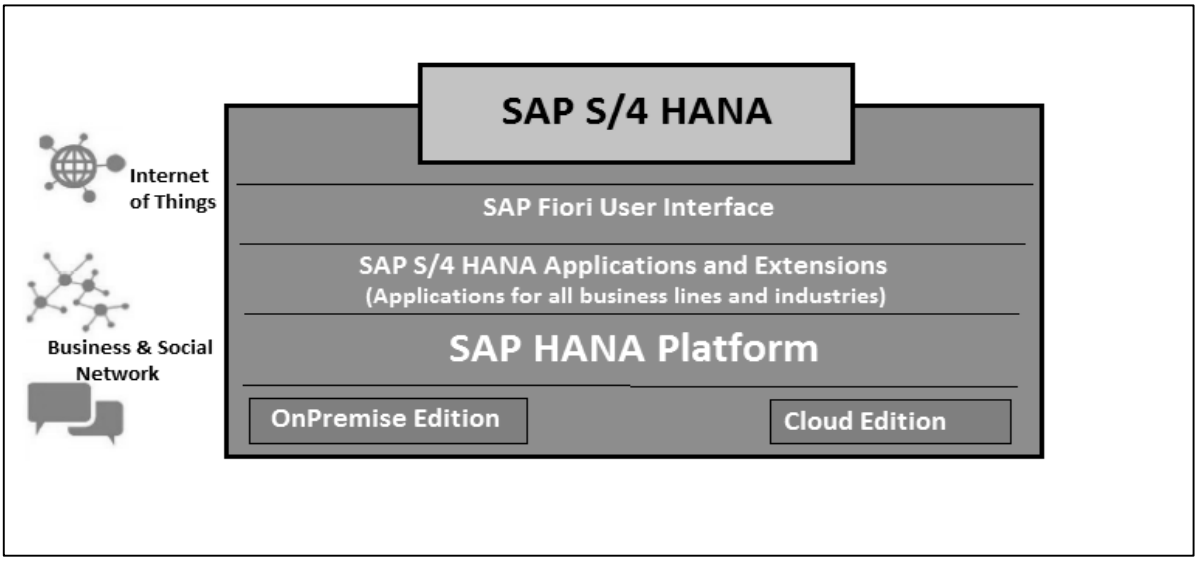
S/4 HANA is based on advanced in-memory platform and offers a personalized Fiori-based user experience to access role-based solution. It can be deployed over cloud environment or on-premise solution. There are many customers which are moving from SAP Business Suite to S/4 HANA and for 75% customers, it takes an average 6 months for migration project.

SAP also offers SAP rapid deployment project to perform a fast migration to HANA platform and to SAP Simple Finance solution. Various SAP partners provide fixed price integration for few clients.

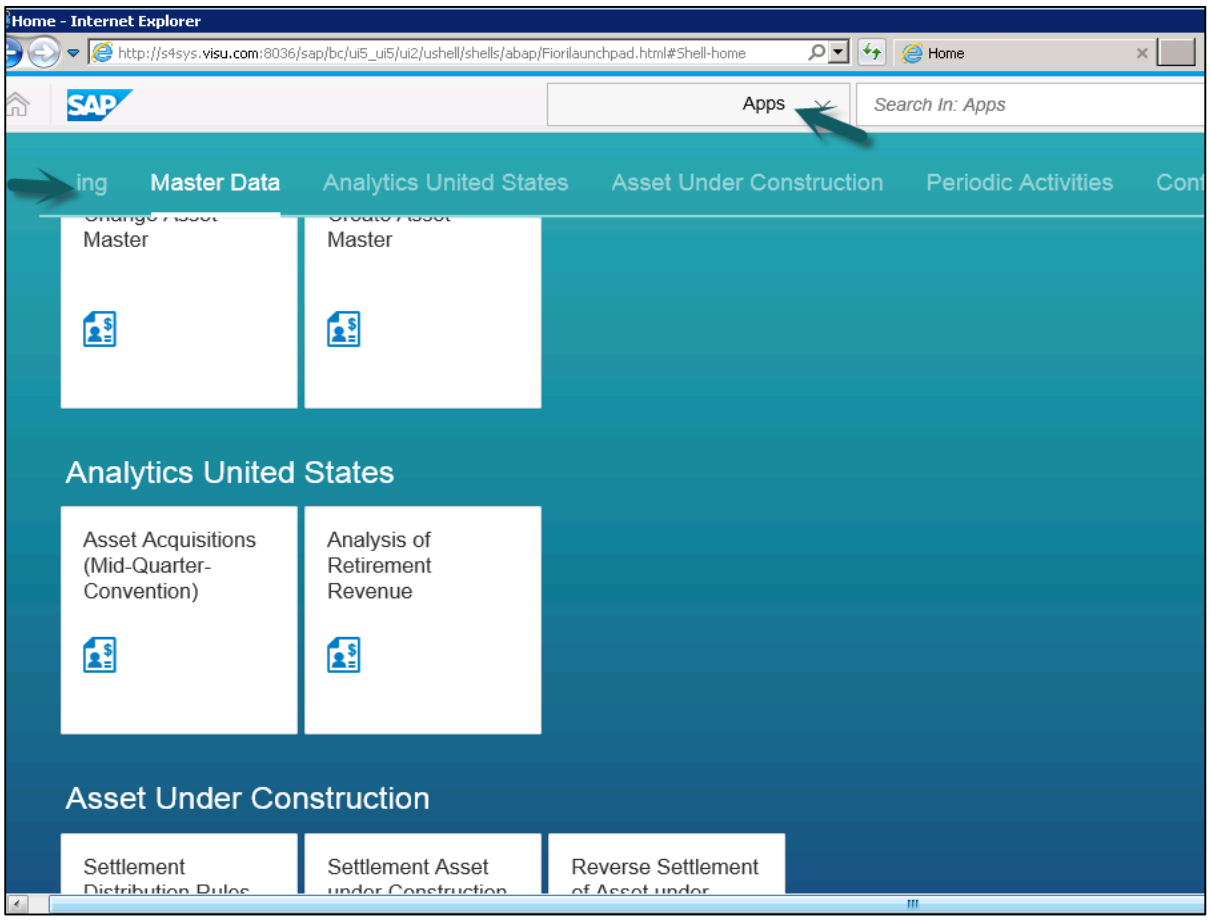
Customers can use the customization even after migration of the system. Migration of SAP Business Suite to S/4 HANA is done via implementation package in the form of SAP Simple Finance and Simple Logistics, and many more.

tutorialspoint
SIMPLYEASYLEARNING

With SAP S/4 HANA, SAP is providing a new product and a next generation of business applications – simple enterprise software for big data and is designed to help you run simple in the digital economy.

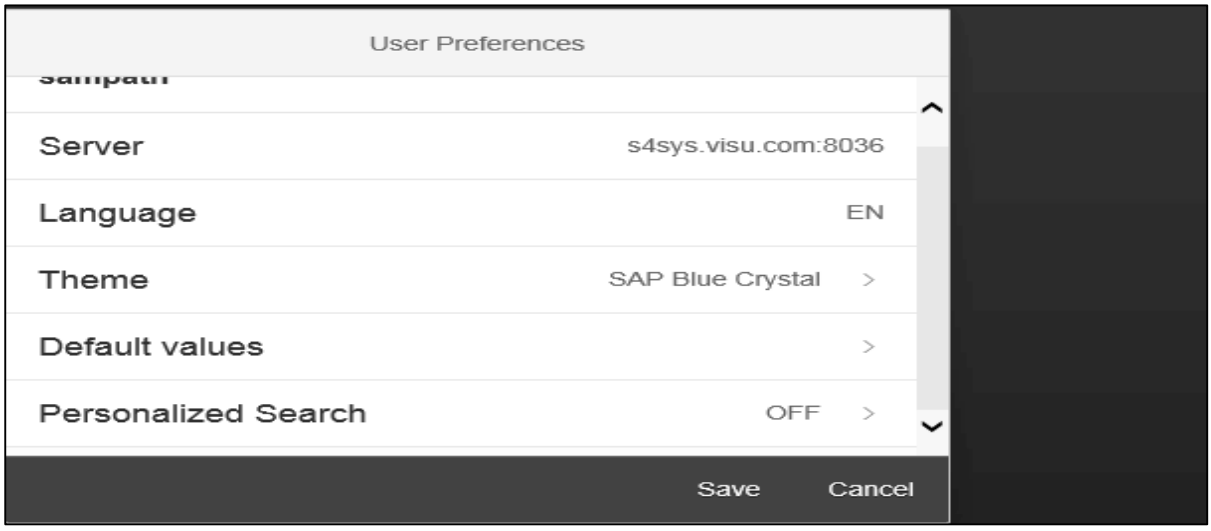


With the advanced features of SAP HANA, SAP S/4 HANA is designed for real-time business operations, planning, and BI analyses. Following is a SAP Fiori-based user interface of S/4 HANA solution, which provides role-based experience to its users.

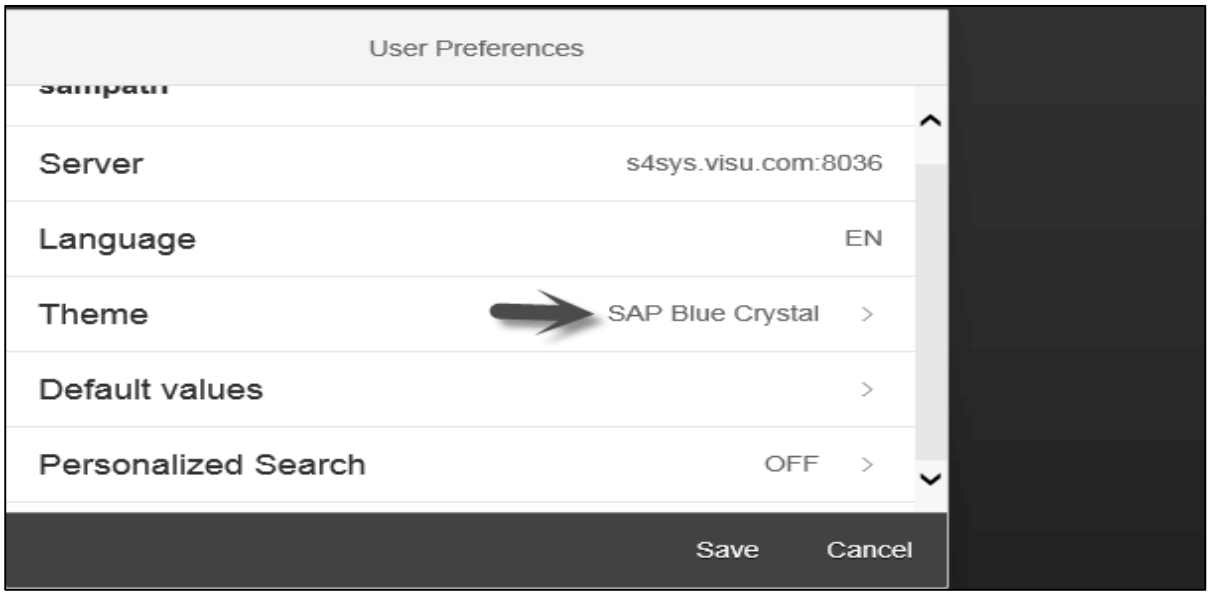


tutorialspoint
SIMPLYEASYLEARNING

You can also define user preferences like - Language, Theme, Default values and any personalized search. Once you make the selection, click the Save button to save the user preferences.



You can also customize the home page screen of SAP S/4 user experience by clicking the Edit sign at the bottom of the screen. You can select different home screen themes as shown in the following screenshot.



tutorialspoint
SIMPLYEASYLEARNING

2. SAP Simple Finance – Introduction

SAP Simple Finance provides an accounting solution powered by SAP HANA. S/4 HANA finance comes with different finance and accounting management processes and supports operations efficiently. With SAP S/4 HANA Finance, you have the following releases:

- SAP S/4HANA Finance 1605
- SAP S/4HANA Finance, On-Premise Edition 1503
- SAP Simple Finance Add-On for SAP Business Suite powered by SAP HANA

Note: SAP Simple Finance is also called SAP S/4 HANA Finance. With the release of 1605, SAP Simple Finance is only known as S/4 HANA Finance and this will be the only name of other releases of SAP Simple Finance.

During the installation of SAP S/4 HANA Finance, various front-end and back-end components get installed.

Software Component Version	Product Version – Instance	Required Product Version – Instance	Required or Optional	Deployment	Scenarios / Applications
SAP_FIN 730 FSCM_CCD 730	SAP S/4HANA Finance (SAP S/4HANA Finance 1605) – Central Applications (FIN)	SAP enhancement package 8 for SAP ERP 6.0 (EHP8 FOR SAP ERP 6.0) – Central Applications	Required	Deployed on the SAP ERP 6.0 system	• SAP Accounting powered by SAP HANA • SAP Cash Management • Integrated Business Planning
XI Content SAP_FIN 730 XI Content FSCM_CCD 730	SAP S/4HANA Finance – XI/ESR Content	N/A	Optional	Deployed on the XI / PI server	• SAP Accounting powered by SAP HANA • SAP Cash Management

tutorialspoint
SIMPLYEASYLEARNING

SAP Simple Finance – Key Features

Following features are available for SAP Simple Finance -

Financial Planning and Analysis

Using SAP Simple Finance, organizations can use it to forecast, plan, and budget as an ongoing process. With the use of Predictive Analysis, you can forecast the impact of business decisions on the financial reports of the organization.

Accounting and Finance

With the use of advance Finance and Accounting features, organizations can meet the legal terms and complete the financial reports on time.

Financial Risk Management

Using Predictive Analysis, organizations can find the risk in financial processes at an early stage and device ways to mitigate them. It is easy to find the best possible investment rates as per market standards.

Risk and Compliance Management

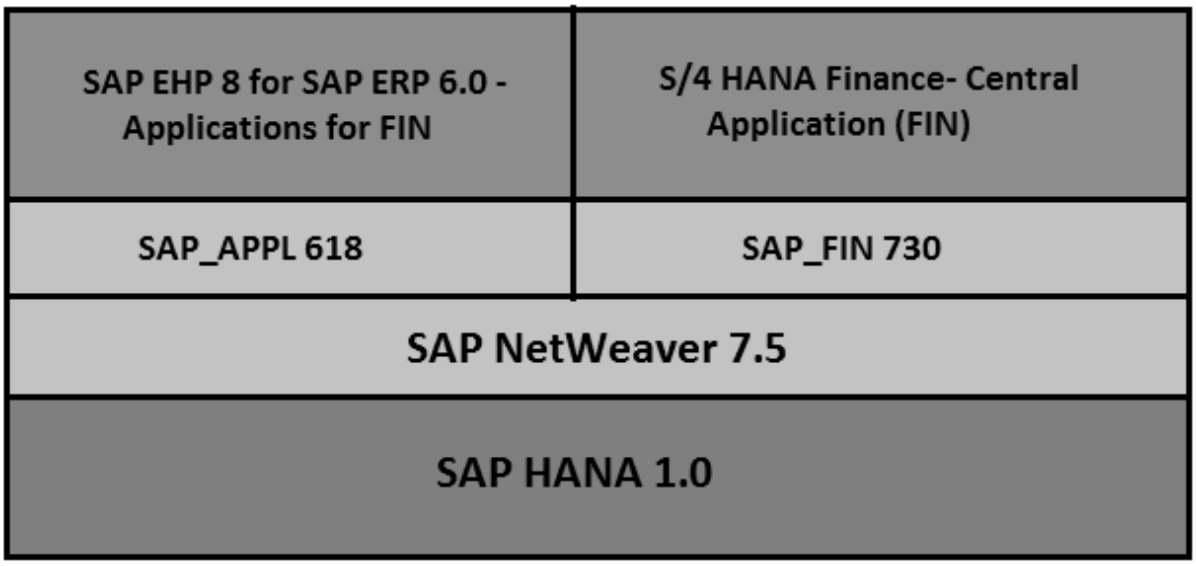
Using strong financial processes, it is easy to prevent unauthorized access to sensitive data in the organization. It is easy to detect fraud and abuse, and organizations can proactively balance the risk for all the financial processes.

Technical System Landscape

SAP S/4 HANA Finance is developed based on SAP NetWeaver and SAP ERP Business suite. Following is the minimum system landscape for backend of S/4 HANA Finance (without SAP Fiori and Smart Business application).

SAP S/4 HANA Finance involves ERP 6.0 to be updated to SAP ep8 for SAP ERP 6.0 and it is tightly integrated with other ERP applications like Material Management, and Sales and Distribution.

tutorialspoint
SIMPLYEASYLEARNING



SAP S/4 HANA comes with a simplified data model. The tables and indexes are removed and replaced with HANA views in the underlying database.

SAP S/4 HANA Finance uses an in-memory computing power of HANA. To run SAP S/4 HANA, you have to use the latest features of ABAP technology that comes with NetWeaver 7.5.

Central Finance

Central Finance is used to transition to SAP S/4 HANA Finance without impacting the current system landscape. Using Central Finance, you can implement a common reporting structure by mapping the common entities in the local system to a common set of master data in the Central system.

For data replication from source system to Central Finance, you have to use SAP Landscape Transformation Replication Server.

You can use Software Update Manager (SUM) to perform the installation of SAP S/4 HANA Finance and to perform system upgrades as well as enhancement package installations.

Note: It is not possible to install SAP S/4 HANA Finance with classical database and you have to ensure that migration happens to SAP HANA before installation. You can't migrate to SAP HANA once the installation of S/4 HANA Finance is done.

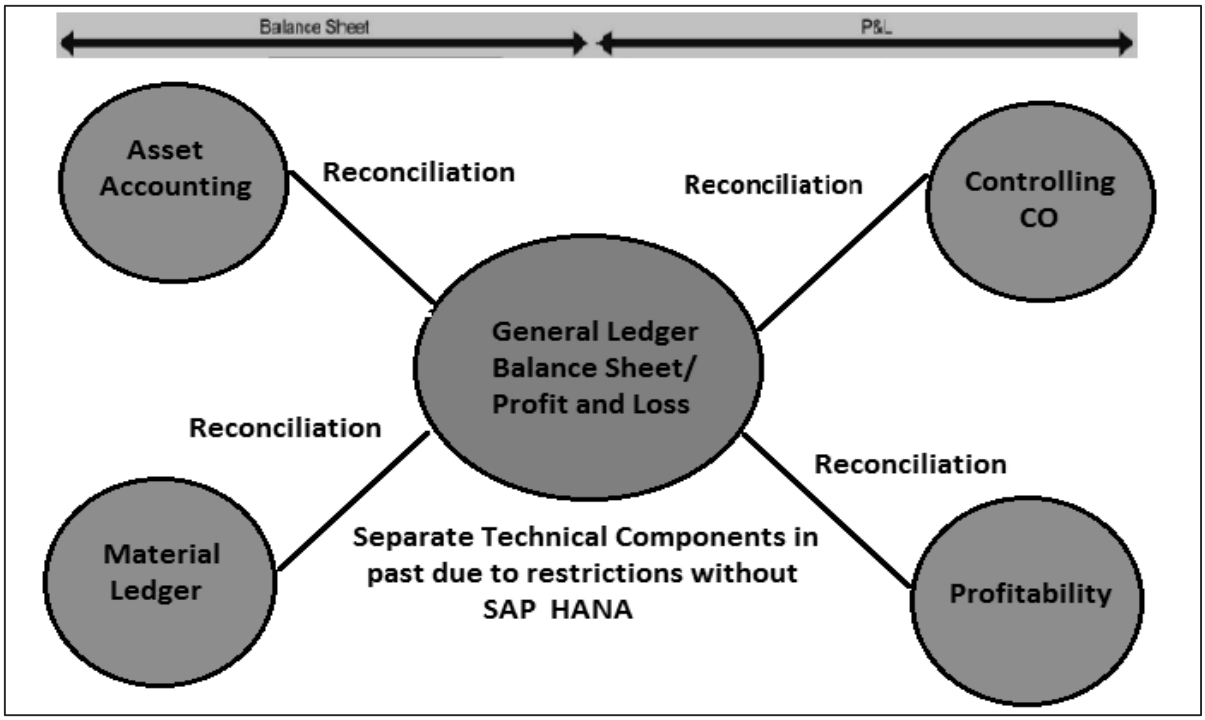
tutorialspoint
SIMPLYEASYLEARNING

3. SAP Simple Finance – Architecture

SAP Simple Finance provides huge cost and time saving to manage finance and accounting by leveraging the computing power of SAP HANA. Universal journal combines all the good qualities of accounting components. In the previous SAP Finance Accounting tool, all the components are separately managed due to technical restrictions without HANA platform.

Before SAP Simple Finance there were a lot of challenges, such as -

- Different level of details stored in respective components/tables
- To move the data to appropriate table for reporting purpose
- Multiple BI extractors to analyze full data in BI
- Reconciliation needed for all components



With the new architecture of SAP Simple Finance, Universal Journal serves as a single source for all components with one line item table.

Key Features of the New Architecture

Following features are provided with new SAP Simple Finance architecture -

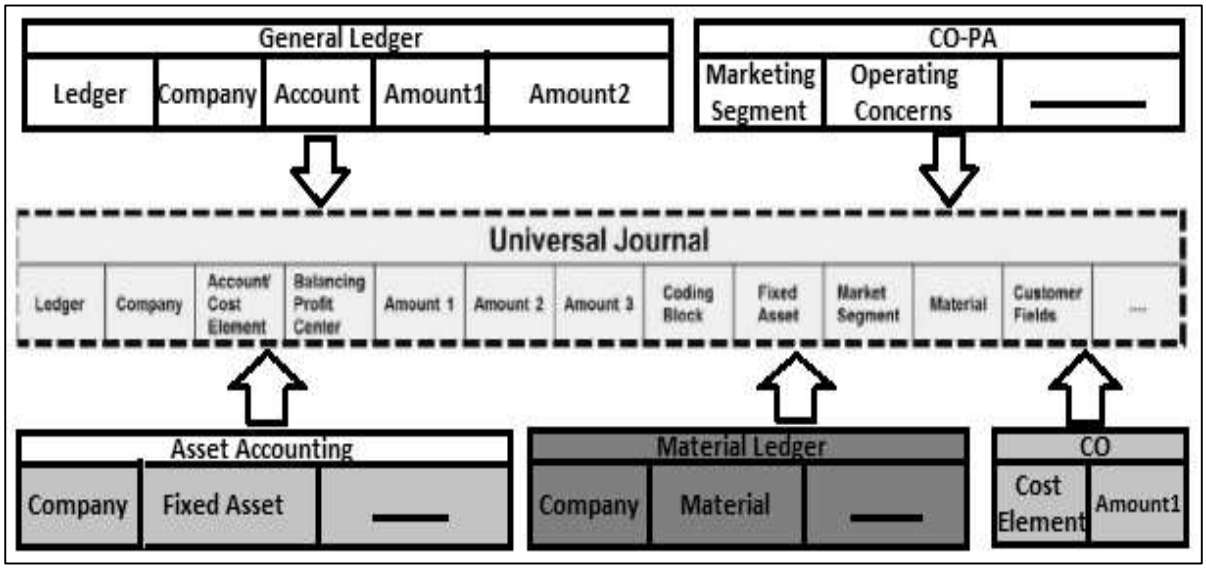
- Multidimensional reporting on Universal journal without performing data replication to BI.

- Universal Journal as one-line item table with full detail for all the components. No reconciliation is required and data is stored only once.

tutorialspoint
SIMPLYEASYLEARNING

- Improved structural capabilities of the financial solution - multiGAAP, additional currencies, etc.

- Support for the existing ABAP programs or reports to prior tables with read access.



Following tables are replaced by compatibility views in the new architecture -

Index Tables Removed:

- BSIS - Index for G/L account
- BSAS - Index for G/L Accounts (Cleared Items)
- BSID - Index for Customers
- BSAD - Index for Customers (Cleared Items)
- BSIK - Index for Vendors
- BSAK - Index for Vendors (Cleared Items)

Aggregate Tables Removed:

- GLT0 - General Ledger Totals
- GLT3 - Summary Data Preparation for Consolidation
- KNC1 - Customer Master (Transaction Figures)
- LFC1 - Vendor Master (Transaction Figures)

Other Tables Removed:

- COEP - Cost Line Items
- ANEP - Fixed Assets: Line Items

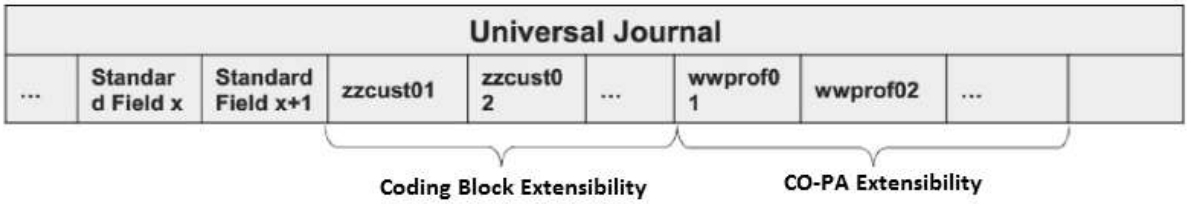
tutorialspoint
SIMPLYEASYLEARNING

Universal Journal Extensibility in New Architecture

You can easily extend Universal Journal with customer fields. Extensibility is available for all the components that use Universal Journal - G/L, Asset Accounting, and Material Ledger.

Extensibility for General Ledger coding block extensibility.

HANA based reporting of all the components - General Ledger, AA, and Controlling.

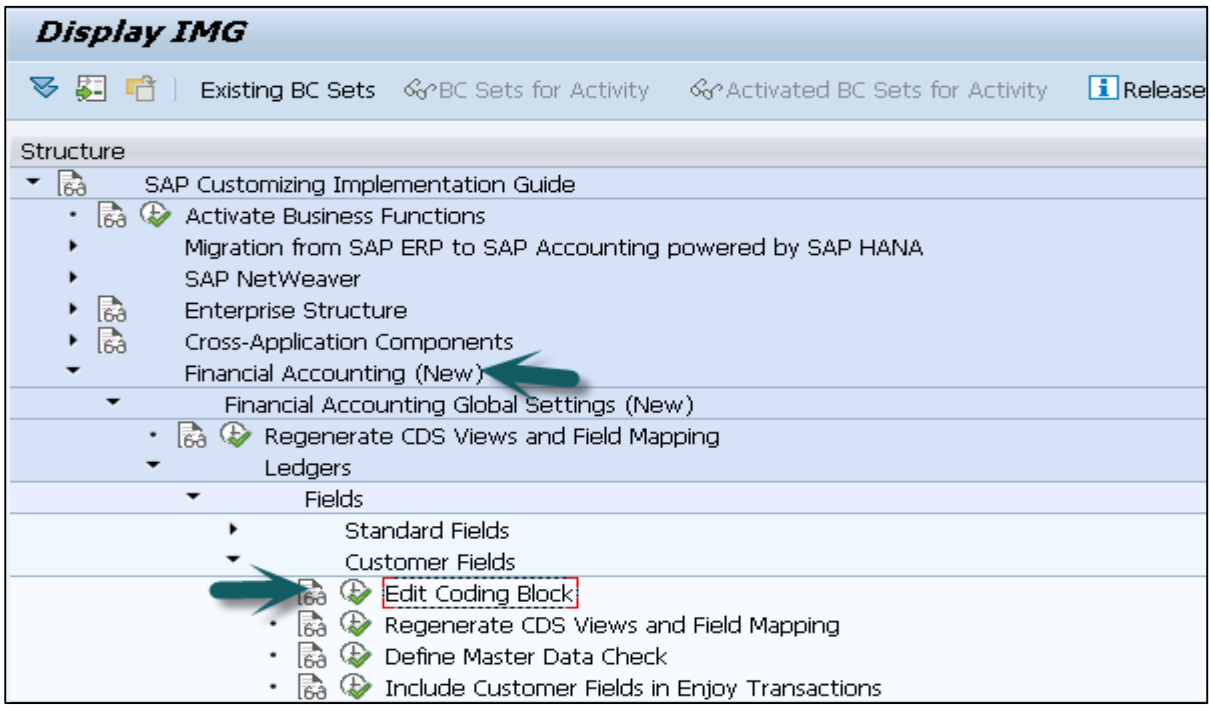


tutorialspoint
SIMPLYEASYLEARNING

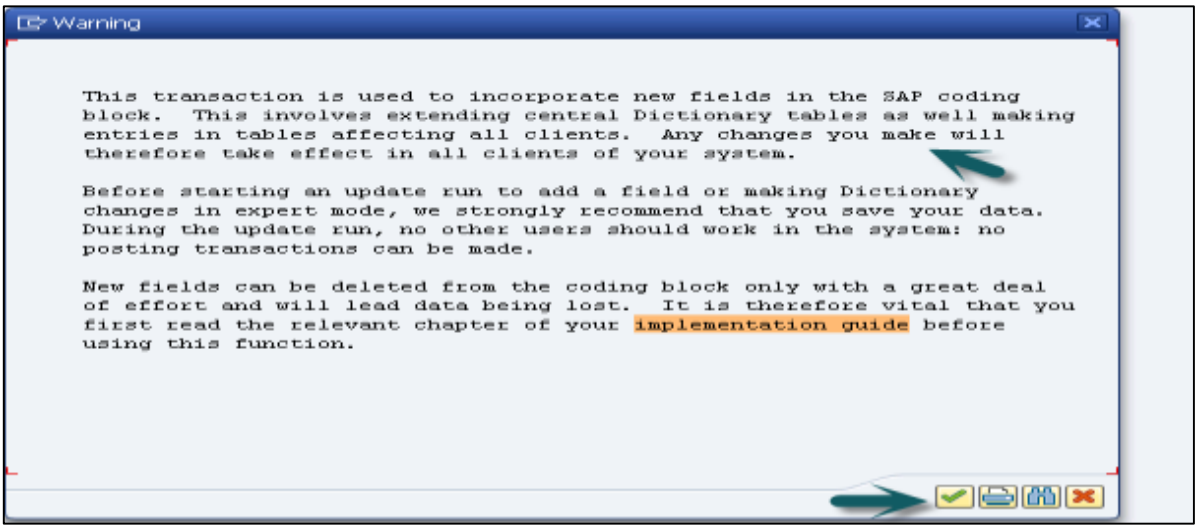
4. SAP Simple Finance – Extend G/L Coding Block

Following are the steps to extend G/L Coding Block –

Step 1: To extend G/L coding block, you have to navigate SPRO -> IMG -> Financial Accounting (New) -> Financial Accounting Global Settings (New) -> Ledgers -> Fields -> Customer Fields -> Edit Coding Block.

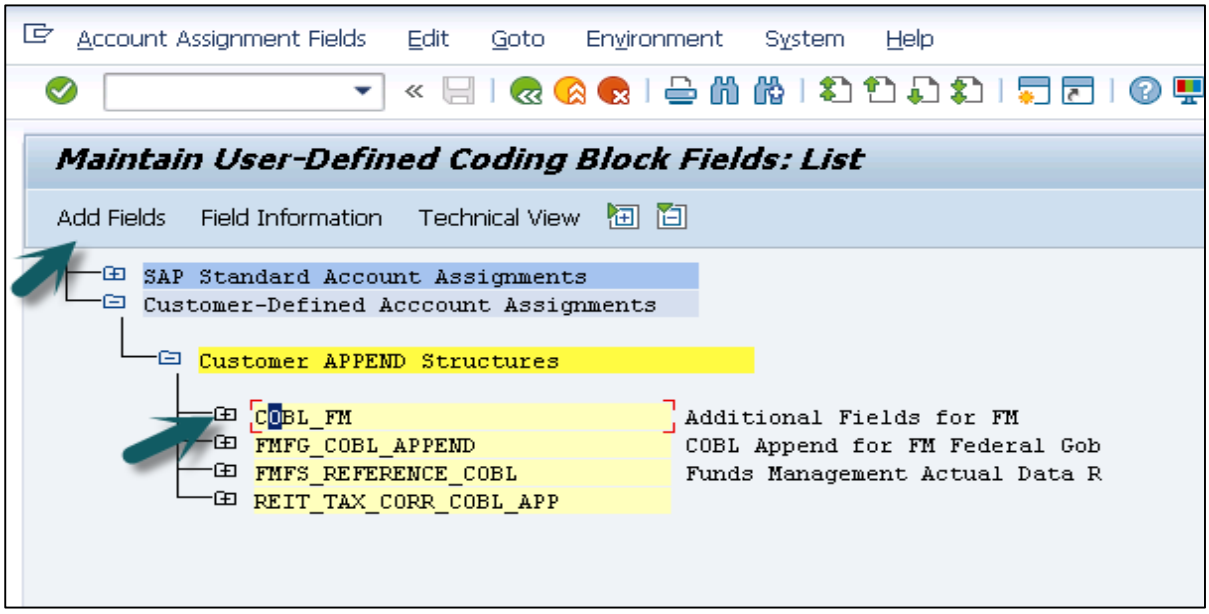


Step 2: In the next window, click the tick mark to confirm incorporation of new fields in SAP coding block.



tutorialspoint
SIMPLYEASYLEARNING

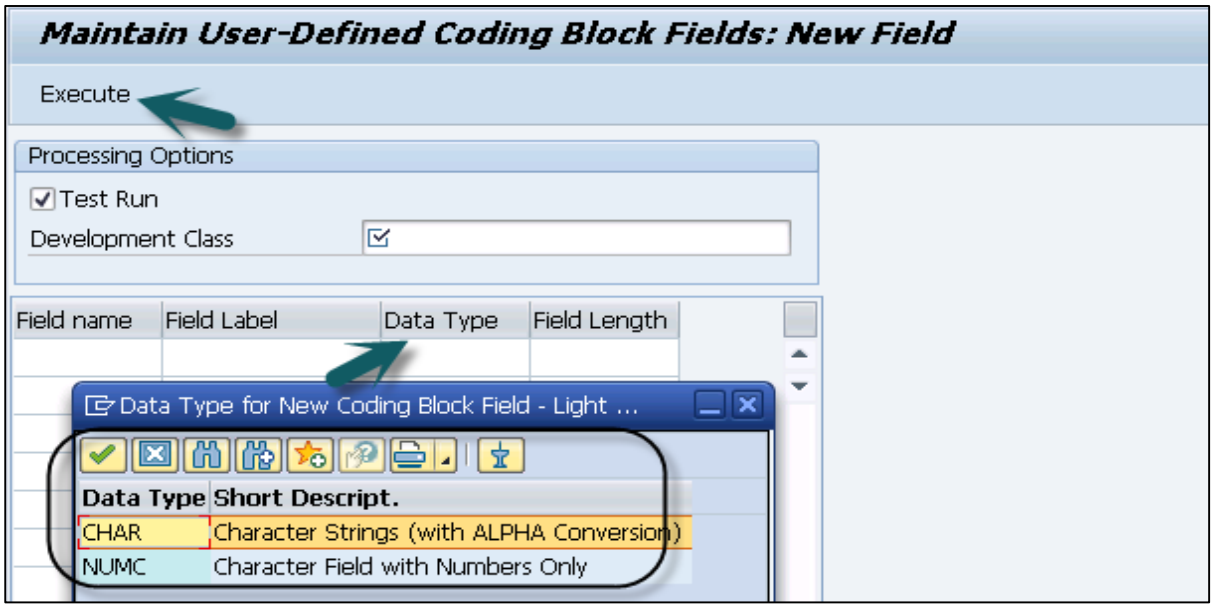
Step 3: When you add a customer field to the coding block, structure **CI_COBL** and **CI_COBL_BI** are created. Select **CI_COBL** Coding Block Customer Include and click Add Fields (F6).



Step 4: In the next window, enter the following details -

- Field Name
- Field Label
- Data Type
- Field Length

Step 5: Select from the following Data Type - **CHAR** or **NUMC**. Once you enter all the details, click the Execute button.



tutorialspoint
SIMPLYEASYLEARNING

5. SAP Simple Finance – Universal Journal

A Universal Journal entry consists of a header and respective items and in some scenarios it is possible to have item entries without a header value**. Universal Journal** is a one-line item table with full detail for all the components. No reconciliation is required and data is stored only once.

- Header Table – BKPF
- Respective Item Table – ACDOCA
- Respective item table ACDOCA consists of all the fields required for General Ledger, Asset Accounting, and Material Ledger, etc.
- Universal Journal contains 6-digit line item numbering
- Universal Journal contains 23-digit currency fields

For each business transaction in one of the application components, a journal entry is created -

- General Ledger Accounting
- Asset Accounting
- Controlling
- Material Ledger
- Profitability Analysis

The Journal Entry removes the separation between Financial Accounting and Controlling hence there is no need for any reconciliation between FI and CO, or between FI - General Ledger and FI - Asset Accounting.

Following are the details of the technical component of Simple Finance –

Technical Name	SFIN_20_ACCOUNTING_UJE
Country Dependency	Valid for all countries
Software Component Version	SAP_FIN 720
Application Component	Financial Accounting (FI) Controlling (CO) Accounting General (AC)

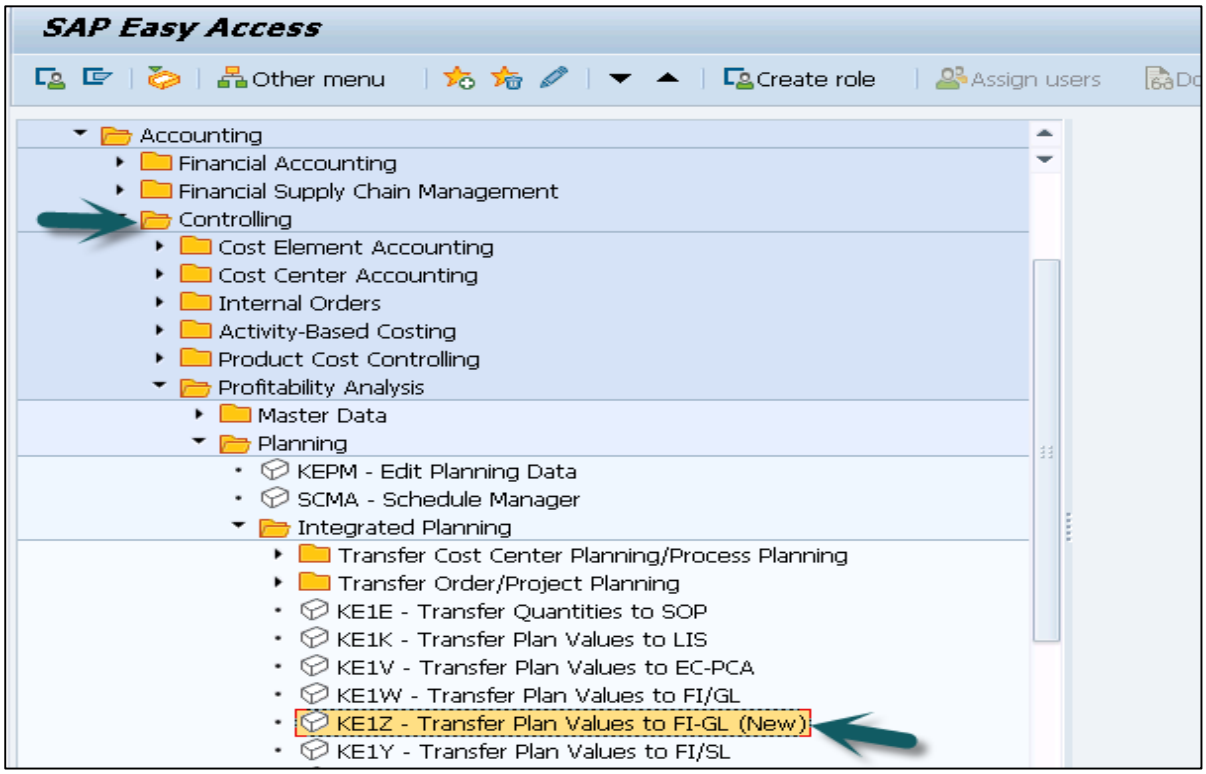
tutorialspoint
SIMPLYEASYLEARNING

As mentioned above, a universal journal entry maintains 23-digit currency fields which brings the currency concept for FI and CO.

For each journal entry, there is a ledger maintained in which the business transaction is posted. You can also enhance the journal entry by extending the coding block and adding CO-PA characteristics.

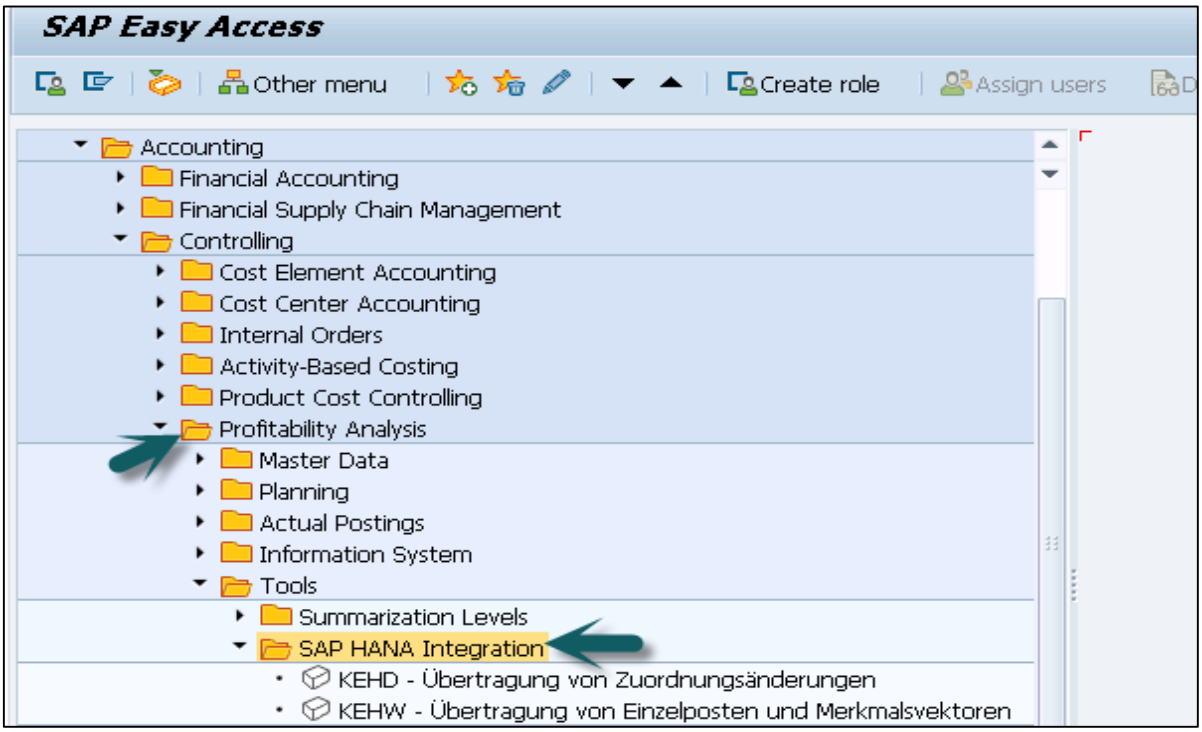
All Universal Journal entries are written to a new table - **ACDOCA** and no entries are made to the old tables. However, you can continue to use reports that use data from the old tables.

Navigate to SAP Easy Access -> Accounting -> Controlling -> Profitability Analysis -> Planning -> Integrated Planning -> Transfer Plan Values to FI-GL (New).



tutorialspoint
SIMPLYEASYLEARNING

Navigate to SAP Easy Access -> Accounting -> Controlling -> Profitability Analysis -> Planning -> Tools -> HANA Integration.



tutorialspoint
SIMPLYEASYLEARNING

6. SAP Simple Finance – Document Number

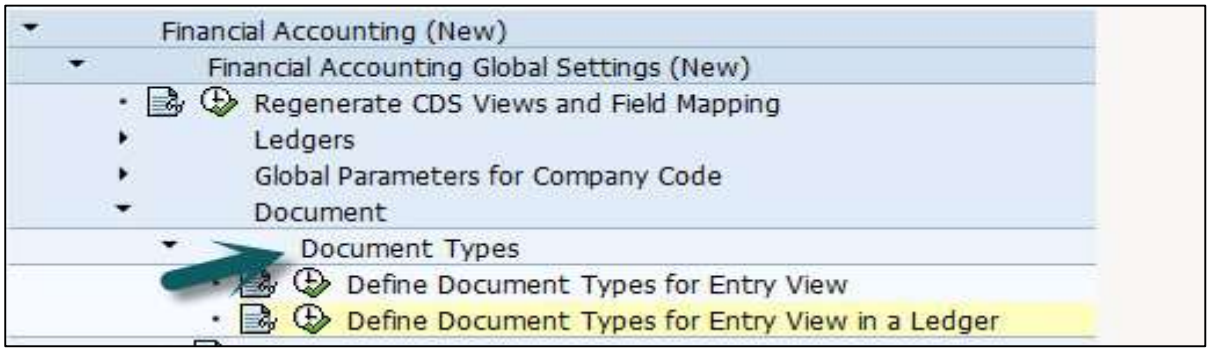
In Simple Finance, there is only one entry for all the components, there is only one document number sufficient. Each Journal entry has a header and a line item. The document number is generated for each journal entry.

A **Document Number** in Simple Finance is based on the fiscal year and the company code. Following points can be considered regarding the document number -

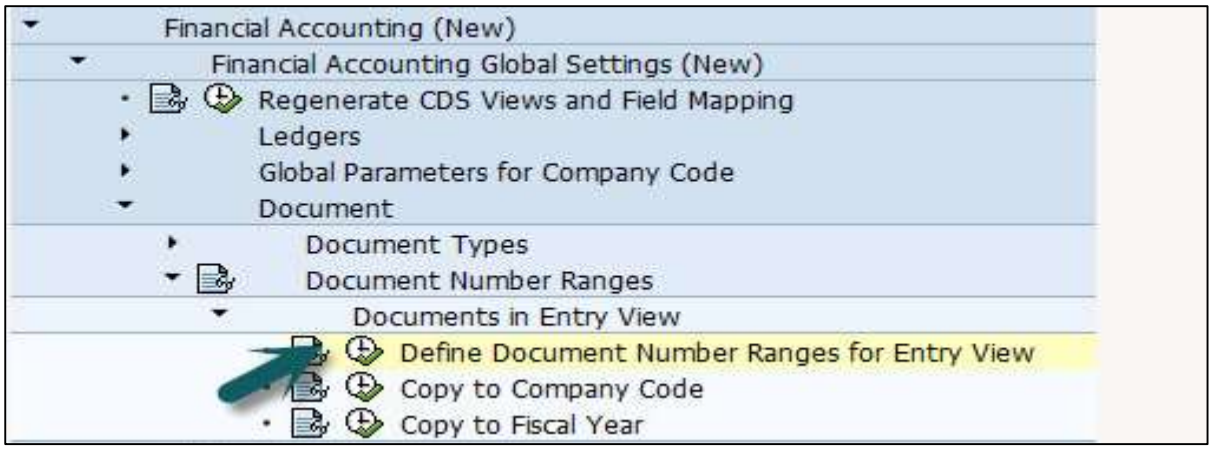
- CO Document number is not dependent on the year.
- ACDOCA table has a 6-digit field for document line.
- Material Document number is not dependent on the company code.
- The creation of Journal entries is done as per Prima Nota in the source document.

Defining Document Type and Number Ranges

Using document types, you can differentiate between different business transactions and how they are stored. You can also define the document type for General Ledger Accounting.



Under Define Document Type for Entry View, you have an option to define the document type settings for postings in entry view. This posting affects all the ledger entries.



tutorialspoint
SIMPLYEASYLEARNING

You can also define Number ranges for the documents. For each number range in Simple Finance system, you have to specify -

- Number interval for which document numbers are selected.
- Number Assignment Type - Internal or External.

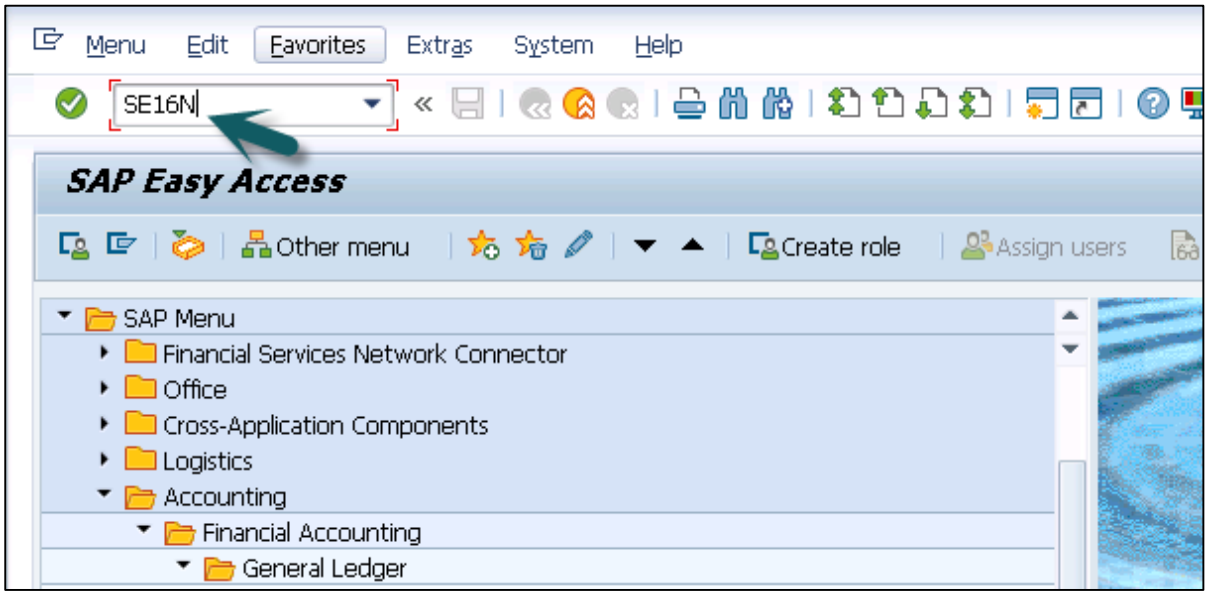
It is possible to assign one or more document type to each number range. One number range can be used for multiple documents types.

tutorialspoint
SIMPLYEASYLEARNING

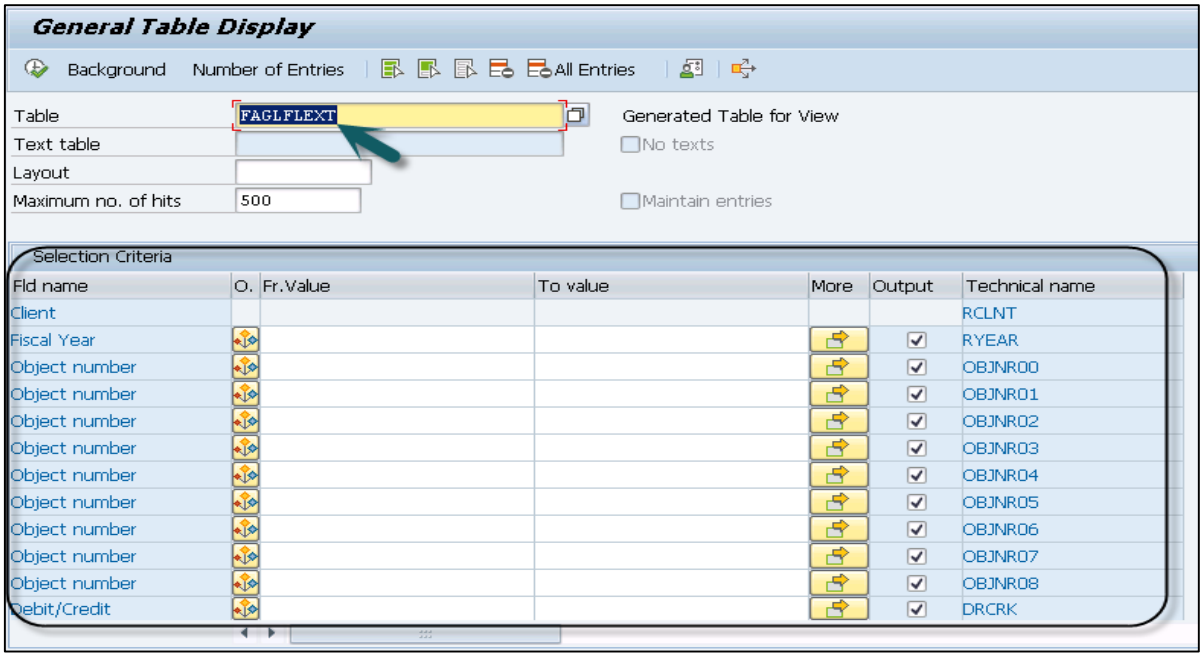
7. SAP Simple Finance – Display Financial Tables

There are few financial tables FAGLFLEXT, GLTO, COSS, ACDOCA, BSEG, and FAGLFLEXA that you can access in SAP Simple Finance system. To display financial tables, use Transaction Code - **SE16n**.

Step 1: Login to SAP system and enter Transaction SE16n in Transaction box -> Press ENTER key.

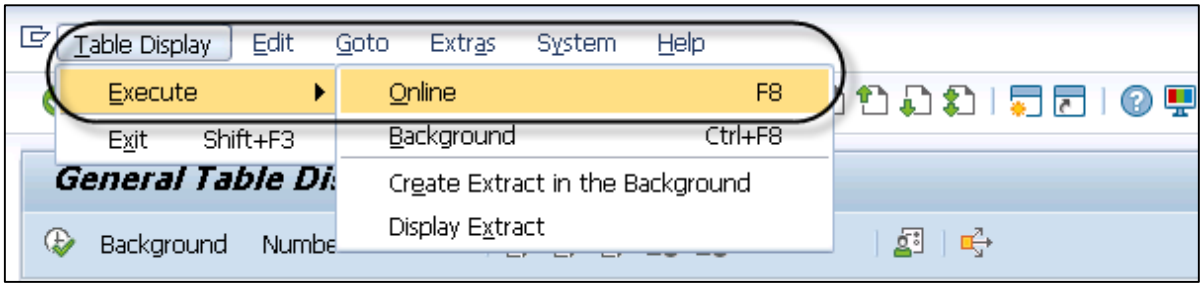


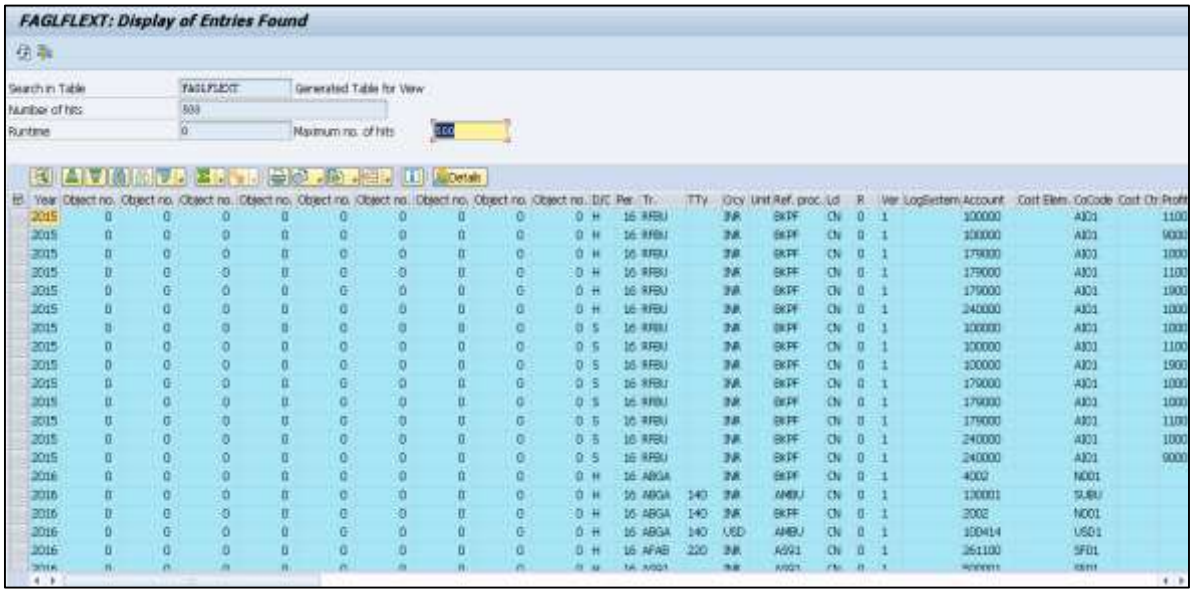
Step 2: In the next window, enter **FAGLFLEXT** in the **Table** field and press ENTER key to confirm your entry.



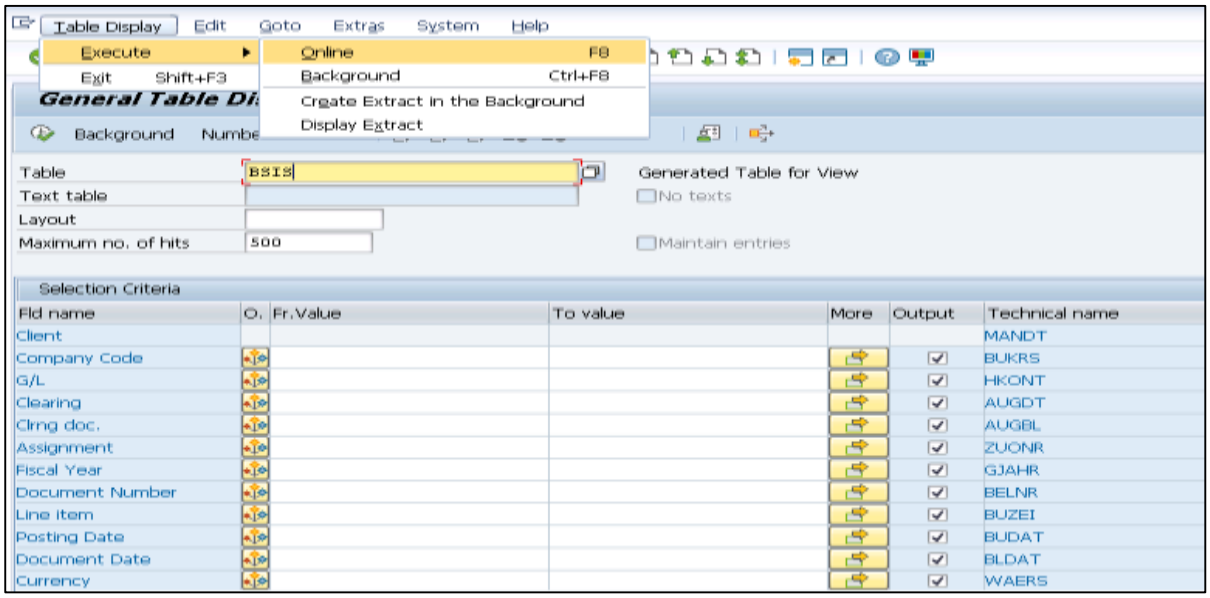
tutorialspoint
SIMPLYEASYLEARNING

Step 3: To see the output of the table, navigate to Table Display -> Execute -> Online.



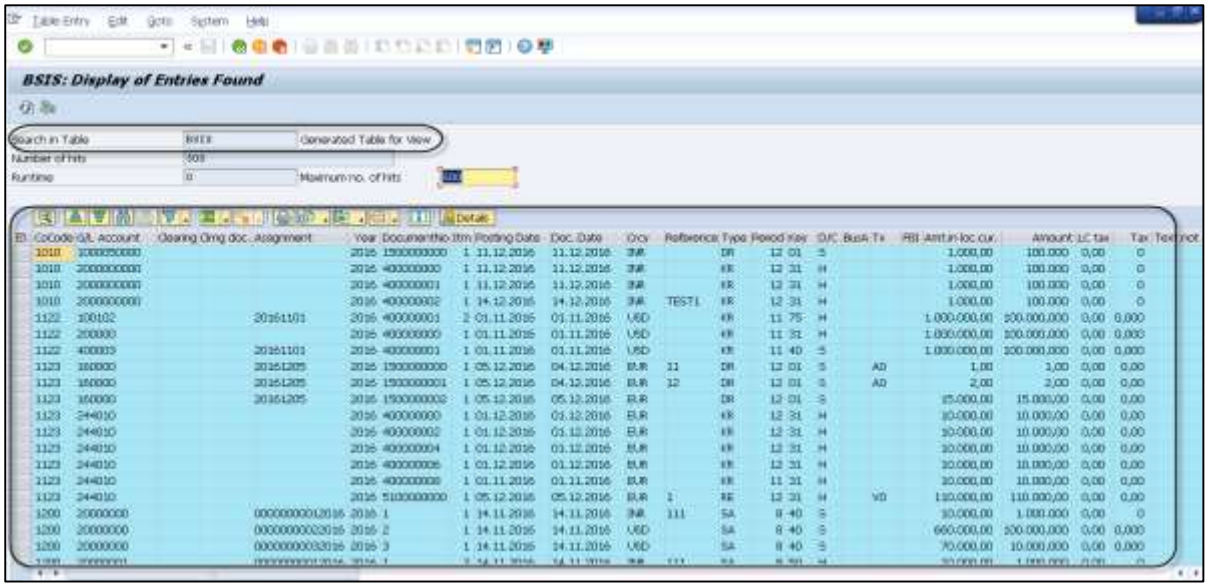


Step 4: The classic General Ledger Totals table is now a HANA generated view table. To view, Enter the table name BSIS and press the ENTER key.

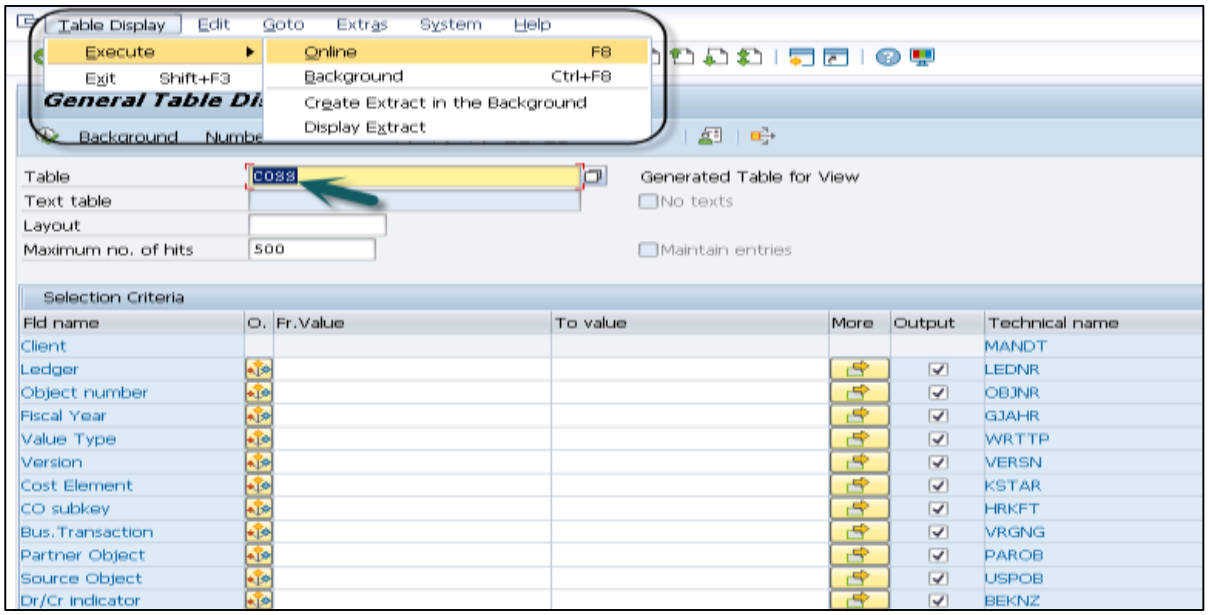


tutorialspoint
SIMPLYEASYLEARNING

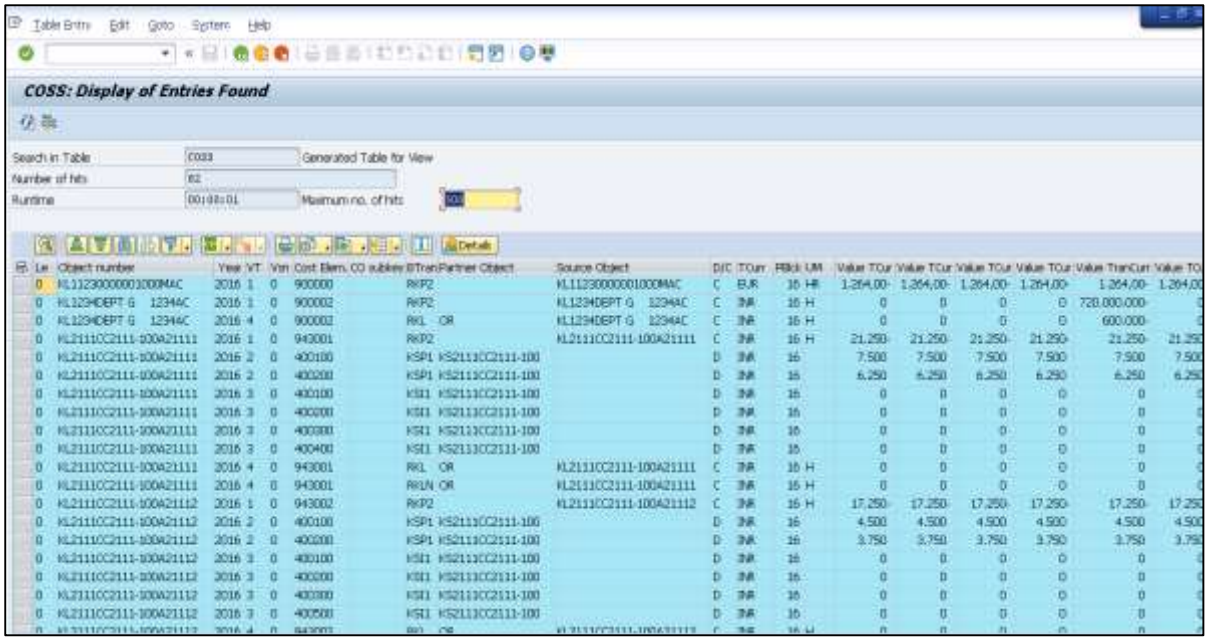
Step 5: Enter the table name and navigate to Table Display -> Execute -> Online.



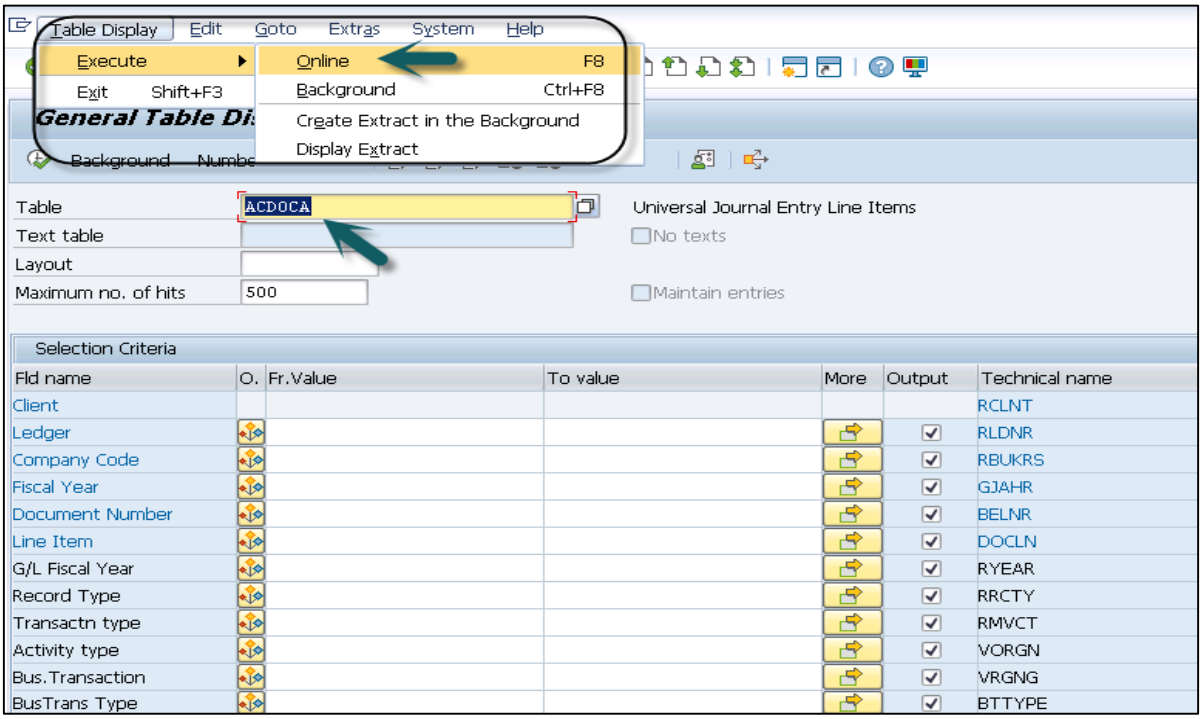
Step 6: To see index tables, which are now HANA generated view table, enter the table name COSS and press ENTER key.



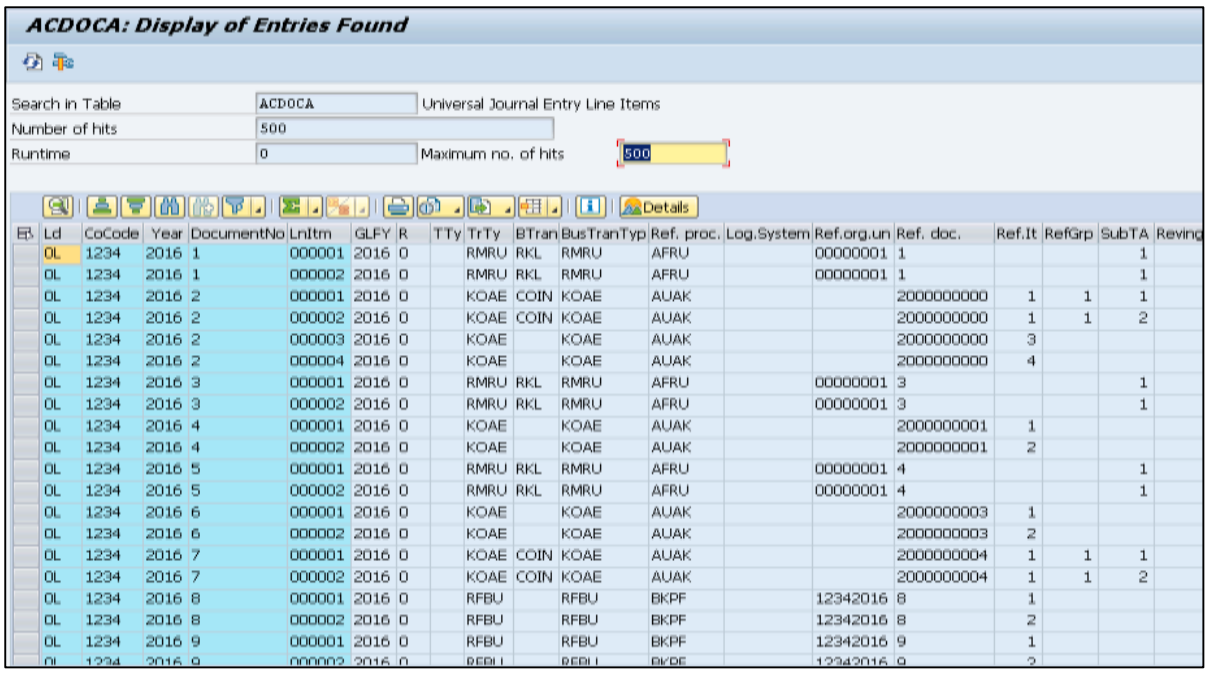
tutorialspoint
SIMPLYEASYLEARNING



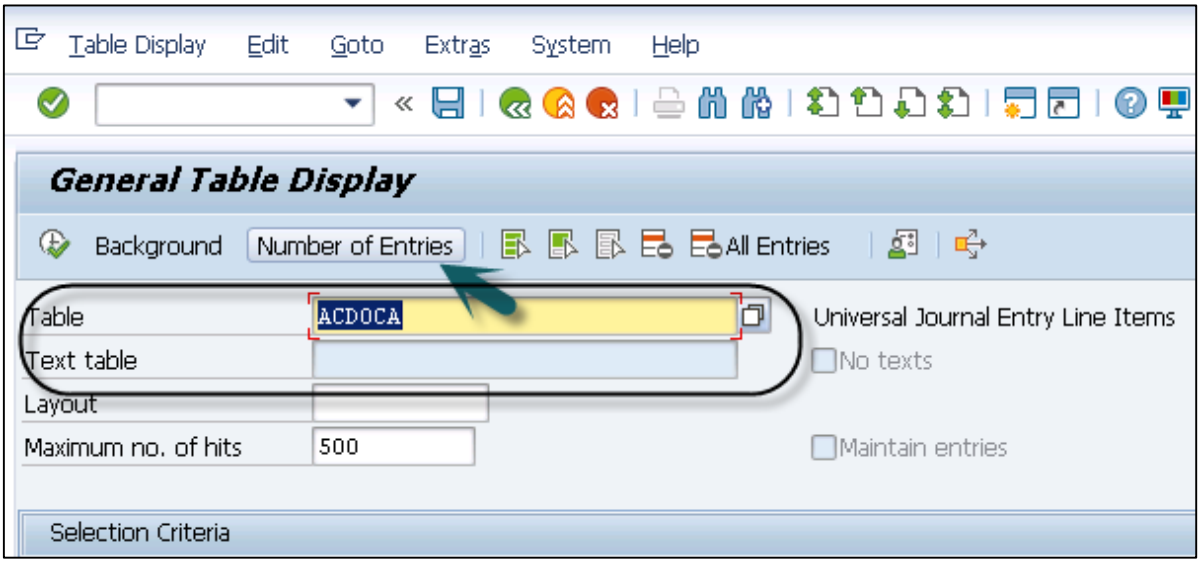
Step 7: To see CO totals tables, which are now also HANA generated view table, enter the table name ACDOCA and press the ENTER key.



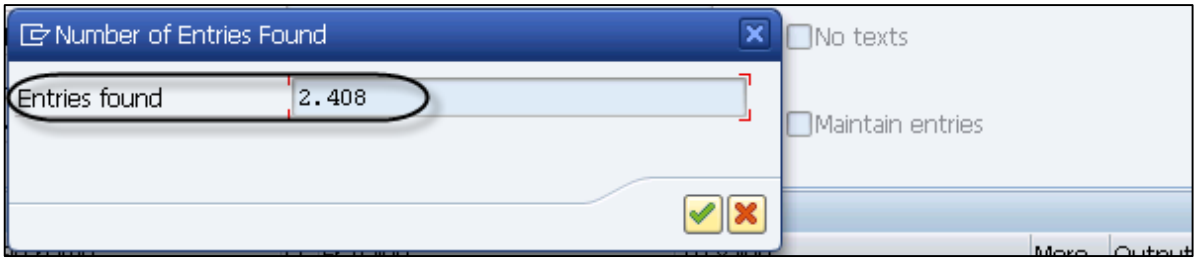
tutorialspoint
SIMPLYEASYLEARNING



Step 8: To see the huge amount of fields from all other applications, including the custom fields added to the coding block, press F7 button.

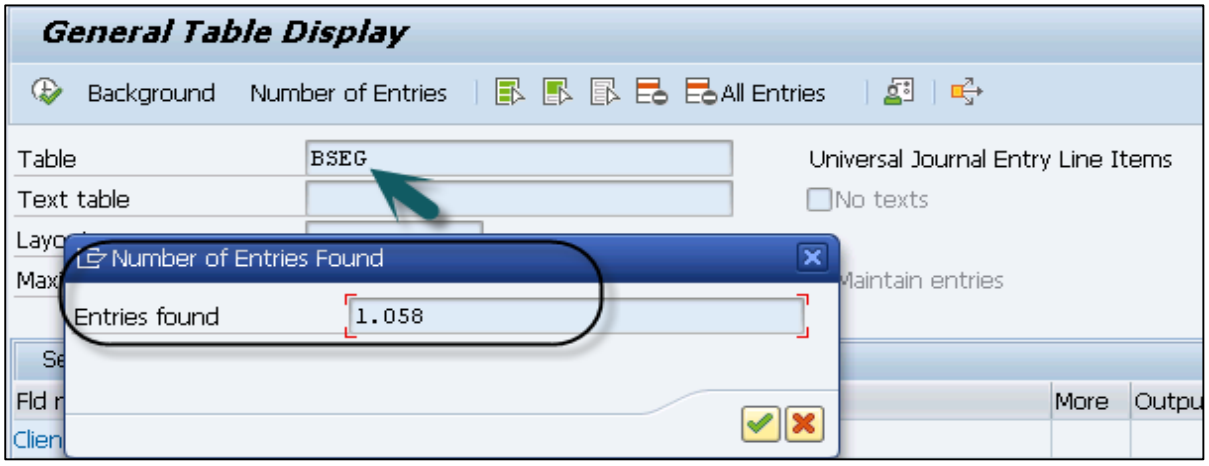


You can check the approximate line items in the Universal Journal Table. These are mostly a direct result from the migration to Simple Finance.

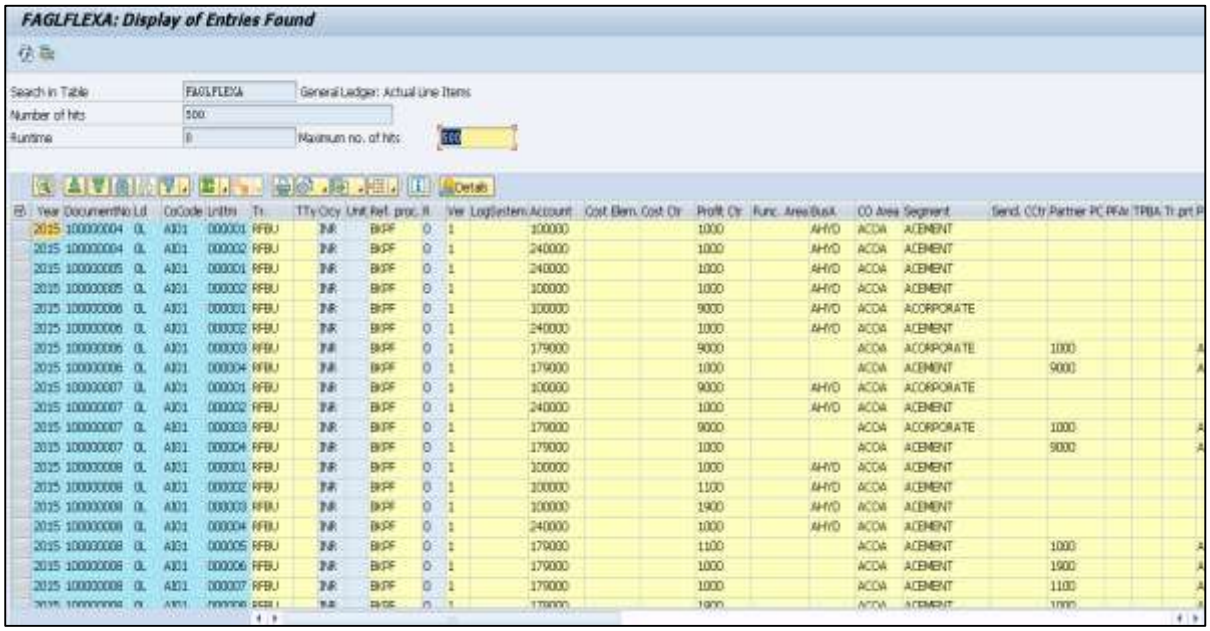


tutorialspoint
SIMPLYEASYLEARNING

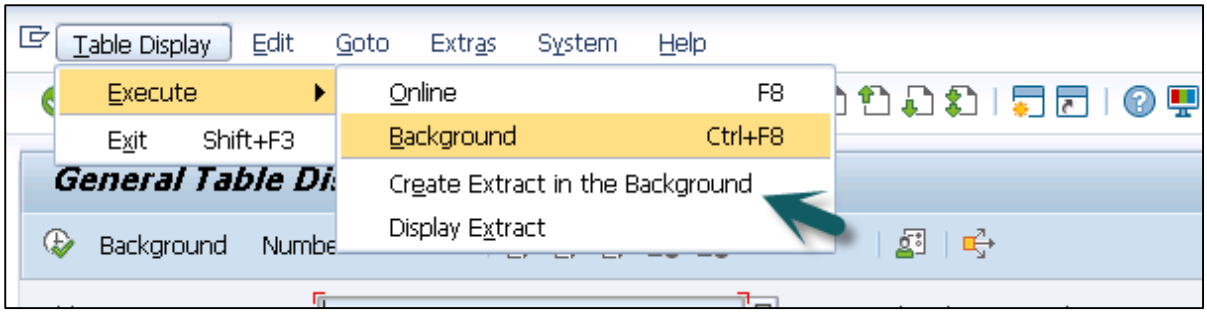
View BSEG table that has much fewer entries when compared to ACDOCA. This is to be expected as CO line items, Asset Accounting, and Ledger information amongst others is not held in the table.



Step 9: To view faglflexa table, enter the table name FLAGFLEXA in the table box and confirm the entry by pressing the ENTER key. Point to note here is that you can see the new g/l line items table due to extra characteristics (such as the ledger) and document splitting has many more entries than BSEG.



You can also take an extract of the table in the background, or create an extract in the background.



tutorialspoint
SIMPLYEASYLEARNING

8. SAP Simple Finance – Deployment Options

You can deploy a simple finance system either on-premise or in a cloud environment. When you deploy central finance system in cloud deployment scenario, the data replication is performed using the same mechanisms that is used in on-premise installations - SLT. To perform data replication via SLT, SLT portions will have to be available on both, the sending (on-premise) and the receiving system (cloud).

Non-SAP reporting and analytics, and additional SAP Simple Finance, or partner products need to be connected to the cloud instance or be made available within the cloud installation as required.

SLT Replication in HANA

SAP Landscape Transformation Replication is a trigger-based data replication method in HANA system. It is a perfect solution for replicating real-time data or schedule-based replication from SAP and non-SAP sources. It has SAP LT Replication server, which takes care of all trigger requests. Replication server can be installed as a standalone server or can run on any SAP system with SAP NW 7.02 or above.

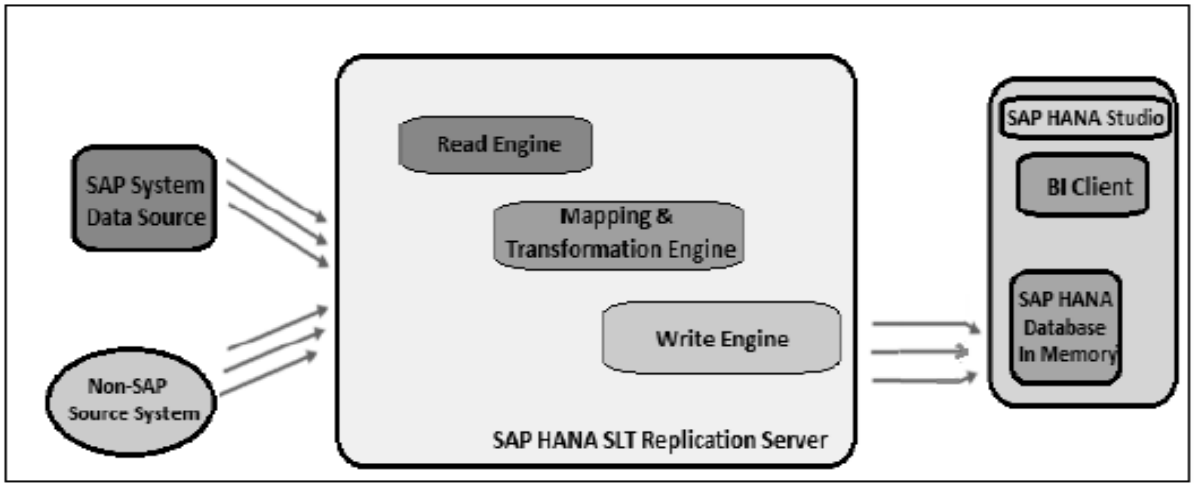
There is a trusted RFC connection between HANA DB and ECC transaction system, which enables trigger-based data replication in HANA system environment.

Advantages of SLT Replication

Following are certain advantages of SLT Replication:

- SLT Replication method allows data replication from multiple source systems to one HANA system, and also from one source system to multiple HANA systems.
- SAP LT uses trigger-based approach. It has no measureable performance impact in the source system.
- It also provides data transformation and filtering capability before loading to HANA database.
- It allows real-time data replication, replicating only relevant data into HANA from SAP and non-SAP source systems.
- It is fully integrated with HANA System and HANA studio.

tutorialspoint
SIMPLYEASYLEARNING



Limitations of SLT Method

In SLT method, you don't have centrally executed processes that results in back-postings to the source systems in order to maintain the integrity and legacy system status of those systems.

The amount of configuration, customizing, and master data synchronization required in the central instance depends on the type of the process desired. Many scenarios, especially core GL scenarios, are achievable with a limited effort. More complex scenarios, or scenarios beyond (core GL) Finance might be challenging or in selected cases not feasible.

tutorialspoint
SIMPLYEASYLEARNING

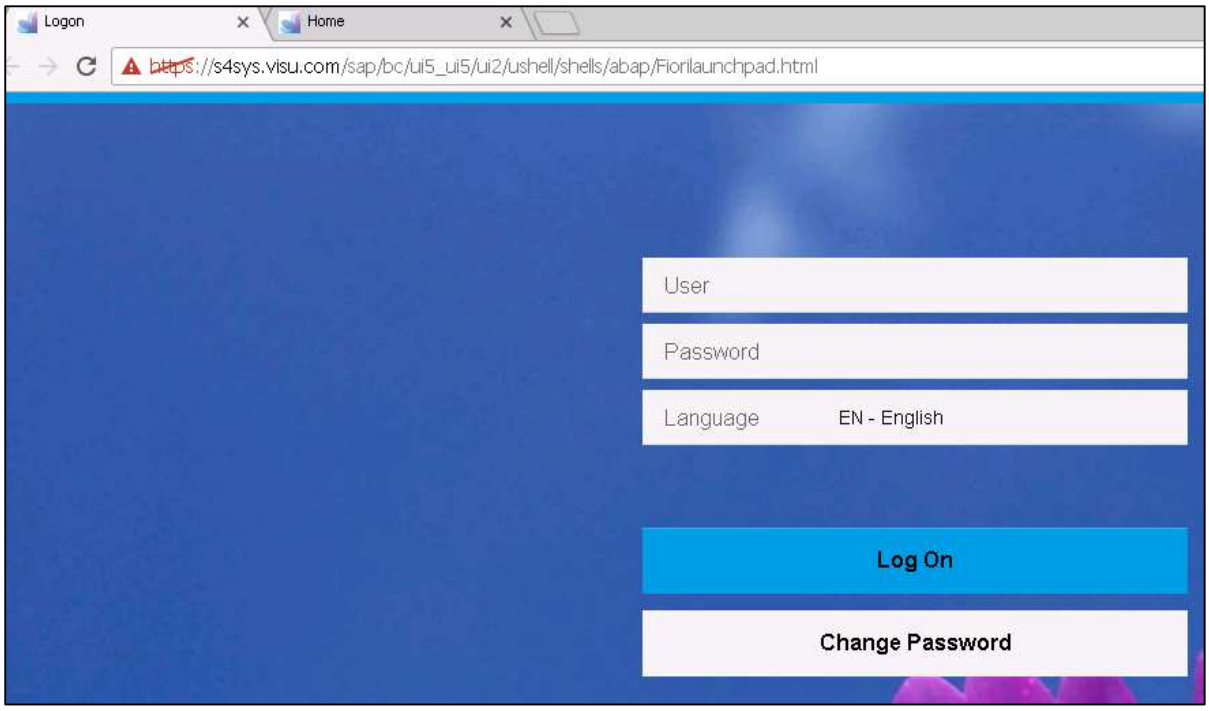
9. SAP Simple Finance – Post & Reverse Documents

In SAP Simple Finance system, you can post and reverse many simple FI documents. When a document is posted, SAP system updates the transaction figures in the accounts to which the document is posted. You may also need to reverse an incorrect document. Document reversal is required in the following scenarios -

- The document contains no cleared items.
- The document contains only customer, vendor, and G/L account items.
- The document was posted with Financial Accounting.
- All entered values (such as business area, cost center, and tax code) are still valid.

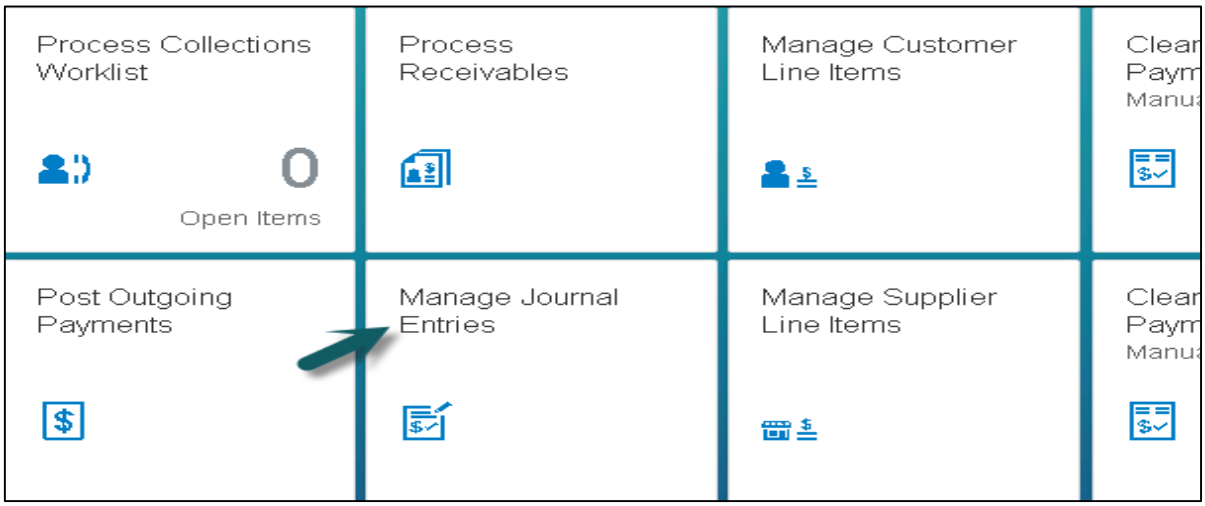
To post a simple FI document following are the steps.

Step 1: Navigate to SAP Fiori Launchpad and login using the user name and password.



tutorialspoint
SIMPLYEASYLEARNING

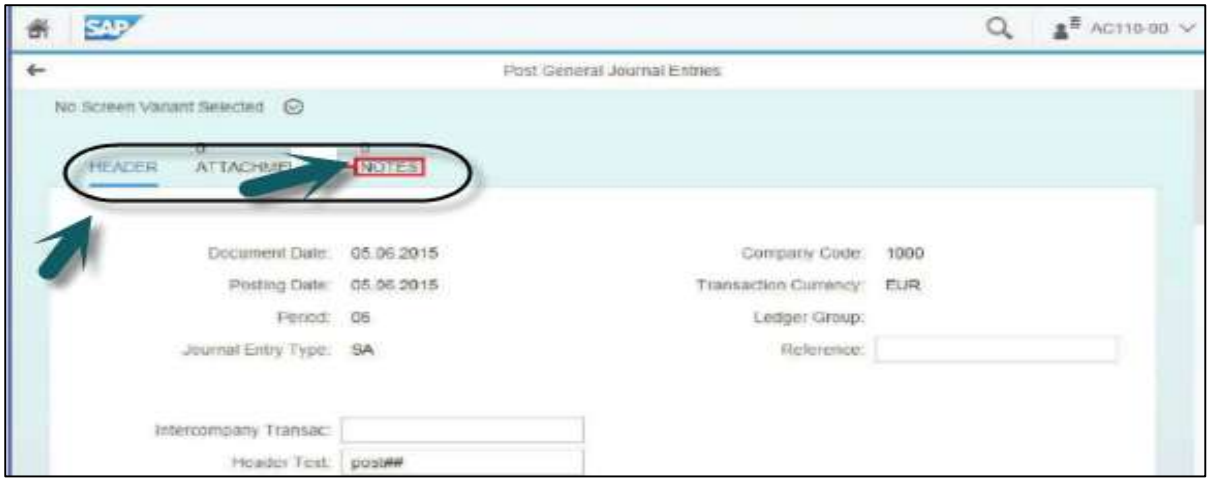
Step 2: Navigate to Manage Journal Entries, and enter the document date and other details.



Step 3: In the Posting window, enter the following details-

- Company Code
- Debit
- G/L Account
- Credit

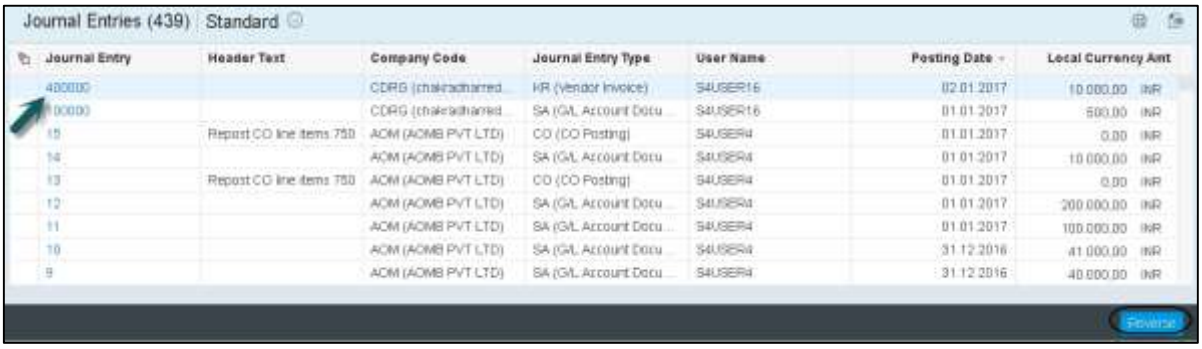
Step 4: Scroll up and enter any Attachment, Notes, or Header value to this entry. You can add a note at any time and they are logged by user and time.



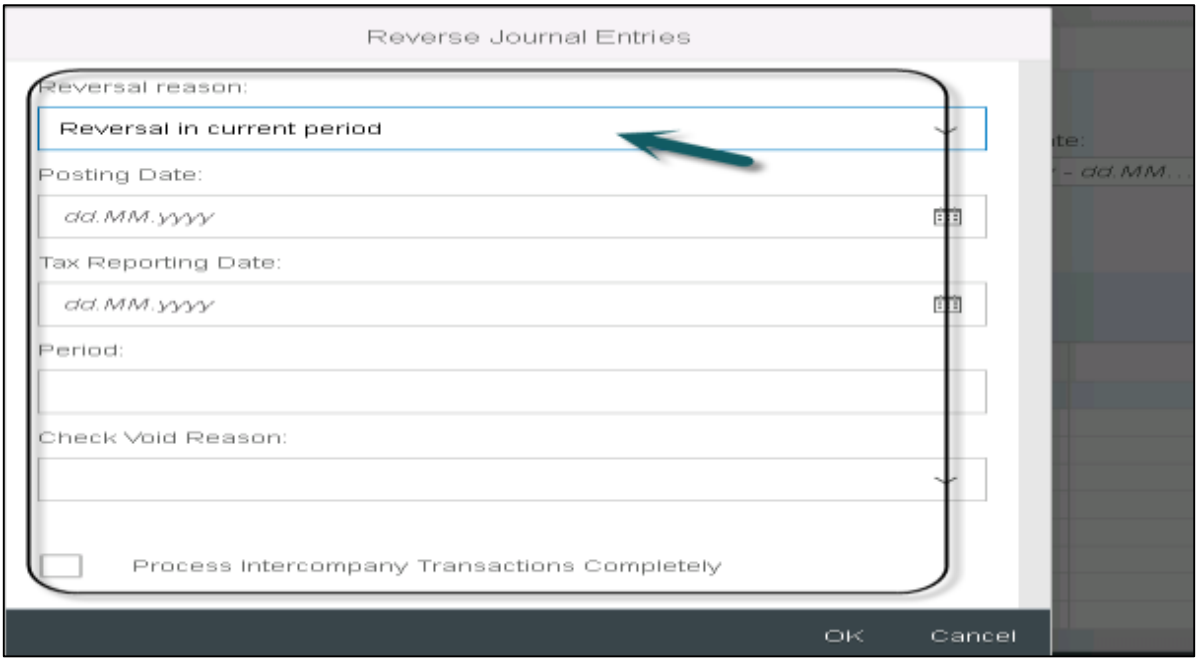
tutorialspoint
SIMPLYEASYLEARNING

Step 5: To post the journal entry, click the Post button next to the Simulate button and document # will be generated.

Step 6: To perform reversal for any journal entry, select the entry in Manage Journal entry and click Reverse.

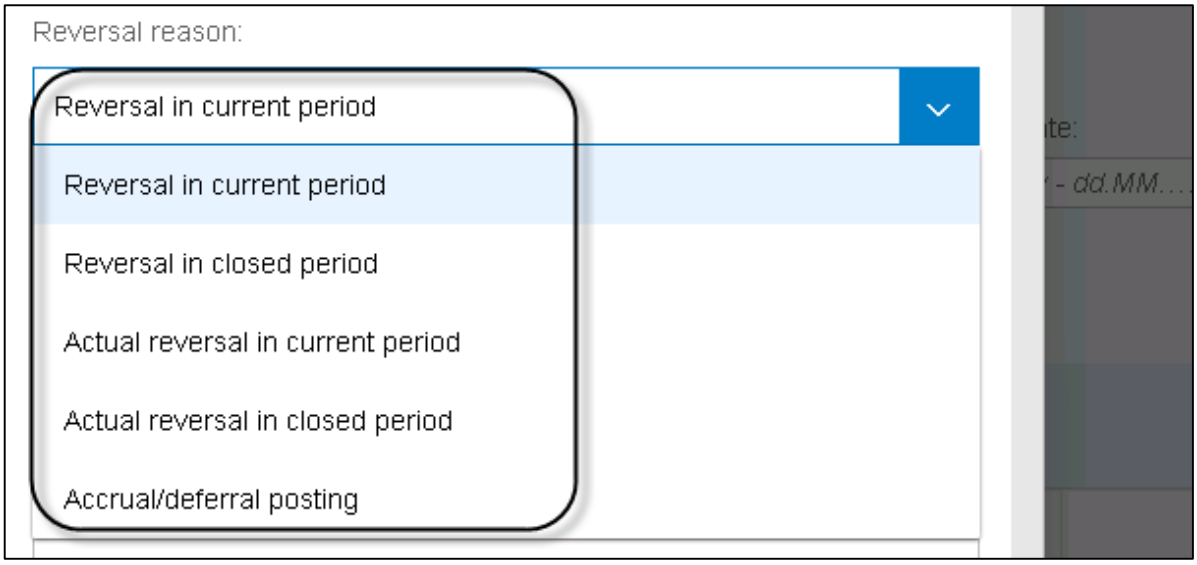


Step 7: Select Reversal period from the dropdown list.

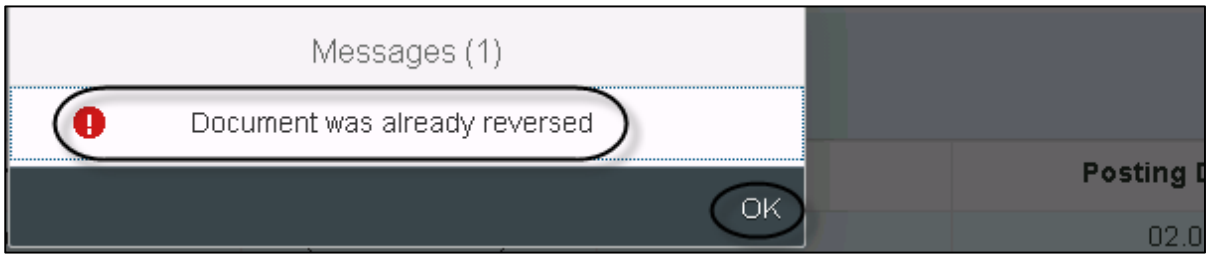


You have the following Reversal Reason option -

tutorialspoint
SIMPLYEASYLEARNING



Step 8: Enter the Posting Date as today's date, the Tax Report Date as today's date and click OK. When you reverse a document multiple times, you get the following message -

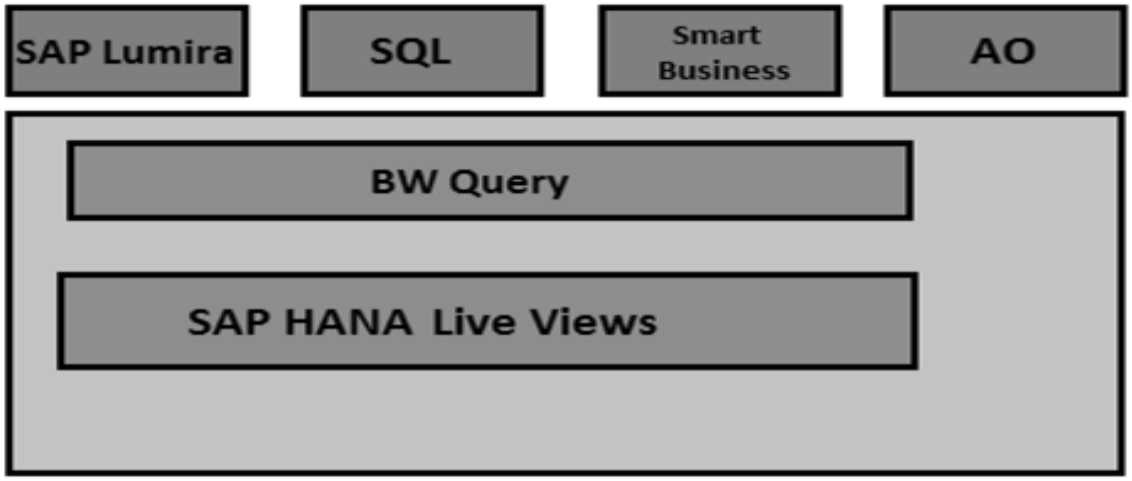


tutorialspoint
SIMPLYEASYLEARNING

10. SAP Simple Finance – Reporting Options

SAP S/4 HANA provides various flexible reporting options. You can select between different reporting options in the backend and the frontend system. You can perform real-time reporting on top of Simple Finance system. Reporting can be done using SAP BusinessObjects reporting tools such as SAP Lumira, or reporting via SQL or Smart Business Apps.

You can also use embedded BW to support business processes in Business Suite such as Integrated Business Planning for Finance, and support for SAP BW OLAP scenarios.



Following are the key advantages of SAP BW embedded support on HANA Live Views -

- Hierarchy support in BW system
- User management
- Real-time reporting on HANA Live views
- Calculations on the fly
- User management in NetWeaver system

Following are the benefits-based Performance considerations:

- ABAP Code Injection Possible
- HANA Optimized Used
- Load Balancing on App Server
- BW Caches

When you use SAP BW embedded option for reporting, the only drawback is to manage BW technology stack.

tutorialspoint
SIMPLYEASYLEARNING

Back-End Reporting Options

	HANA Live	ODP Based Reporting	Virtual Provider	BW on HANA
Usage of hierarchies (for display, selection, authorization)	STOP	++	++	++
Plan data integration (New sFIN integrated planning scenarios)	STOP	O	++	O
Cross system reporting including data harmonization	--	STOP	STOP	++
No End User access to DB server	STOP	++	++	++
Real Time reporting	++	++	++	STOP
You are already using BW for Financials reporting	O	+	++	++
You do not yet use BW for Financials reporting	++	++	-	--
You are already using Smart Business	+	O	O	O
Report to report navigation	--	++	++	O
Access by non SAP tools	++	O	O	O
Report / selection variants	--	+	+	+
TCO/TCI	+	+	O	-
Extensibility and adaptability	O	-	-	O

Front-End Reporting Options

Use Case	Frontend Tool	Customization	Supported Features
Interactive Drill Down	Design Studio	AO , BO Explorer , BeX , FPM Grid	Flexible analysis on any level of detail combined with easy adaptability to the customer setup
Plan data entry	Design Studio	AO , FPM Grid	Integrated plan and actuals, flexible planning levels and forms
(Work)lists	Design Studio or Fiori		Predefined lists with focus on insight to action
KPI Reporting	Smart Business, executive edition	Excelsius , Design Studio	High level graphical visualization of KPIs with basic drill down capabilities, primarily for management
Explorative Ad Hoc Reporting	Lumira	BO Explorer , APF	Easy to build and share graphical visualization of individual reports
Legal Reports	Globalization Services Legal reporting tool		Creation and management of legal reports like Securities and Exchange Commission (SEC) filings
Formatted reporting[4]	Crystal reports or Adobe	Web Intelligence	Reports with high requirements on exact formatting, anything requiring something beyond normal output management

Points to Remember

In SAP S/4 HANA Reporting options, you have few of the tools - Crystal Reports, Xcelsius, AO and BEx in the above list which doesn't support Cloud deployment model of S/4 HANA.

Most of the tools have separate license required for reporting purpose - Web Intelligence, Lumira, BO Explorer, AO, BO Explorer, BeX, and Xcelsius. S/4 HANA includes limited runtime license with Simple Finance for Design Studio as a frontend reporting tool.

tutorialspoint
SIMPLYEASYLEARNING

11. SAP Simple Finance – Migration

You can also migrate to the latest version of Simple Finance Add-On when you are running on a system - new G/L, classic G/L, or Simple Finance 1.0. New SAP S/4 HANA customers can take over their legacy data using classic migration tools.

When you migrate to SAP Simple Finance Add On, it is fast and easy. The duration is very small and you can execute at any period end. You don't need a new G/L migration service to migrate to SAP Accounting powered by HANA. Changes to coding blocks, external interfaces, security, reporting etc. are optional.

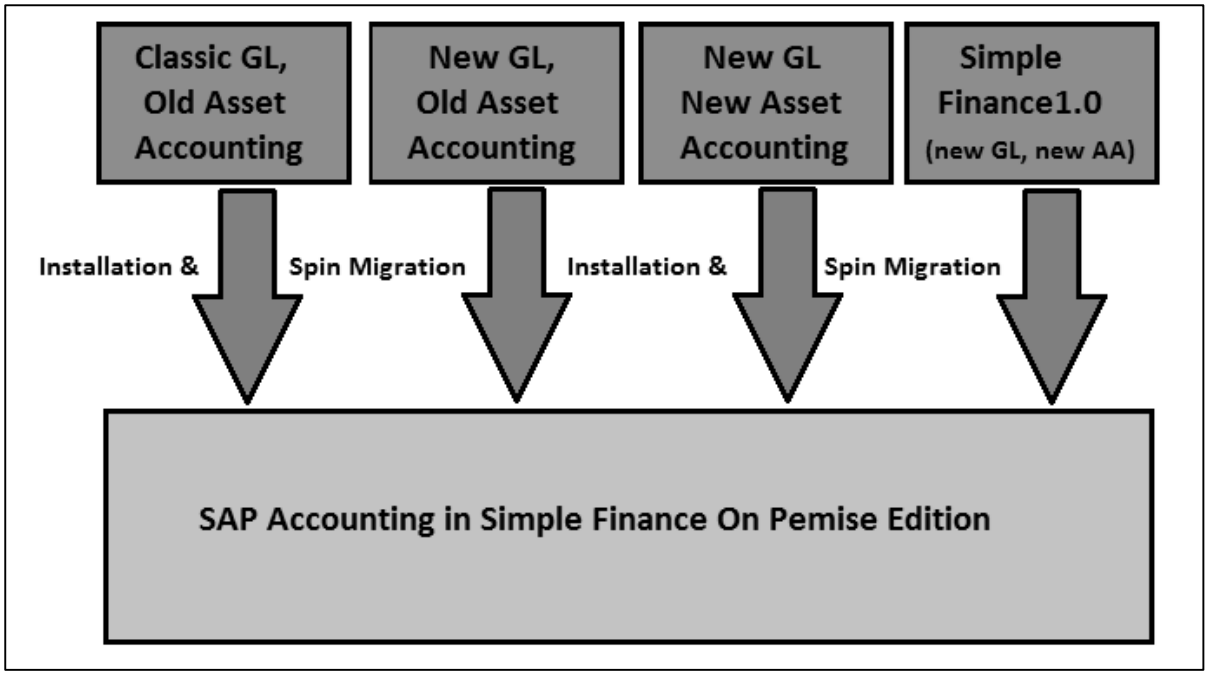
When you migrate to Accounting on HANA from a classic G/L setup, it doesn't support the following scenarios -

- Balance sheets at the Profit Center Level
- Implementation of document splitting
- When you are running on a classic G/L model, it doesn't support new Implementation of parallel accounting and segment reporting
- Change and Conversion of Chart of Accounts

When you start a migration project to SAP Simple Finance Add On, the following factors could influence the project duration:

- One of the important factor that should be considered during migration is quality and the size of data to be migrated. It is quicker to migrate a system with go-live from 2014 than another system with go-live on 2000.
- Experience Level of Project Members and Consultants involved in the migration project
- Availability and setup of the Test system
- Delta migration scenario to optimize downtime

tutorialspoint
SIMPLYEASYLEARNING



Migration Process

In a migration project to SAP Simple Finance Add on, you have to perform the following steps -

Step 1: System Preparation Phase

The first phase in the migration project is system preparation phase, where you perform pre-check, data cleanup, consistency of data, closing tasks, and reporting.

Step 2: Installation of SAP Simple Finance Add-On and Other Components

The next step is the installation of SAP Simple Finance Add On component, setting up HANA Live and SAP Fiori implementation to provide better tile based UX.

Step 3: Customizing for Migration

Perform customizing for General Ledger, Asset Accounting, and Controlling.

Step 4: Data Migration

Perform data migration to move data from the legacy system to SAP S/4 HANA system.

Step 5: Post Migration Activities

Once the migration is performed, you need to perform cold store and add further information to documents.

Step 6: Data Checks

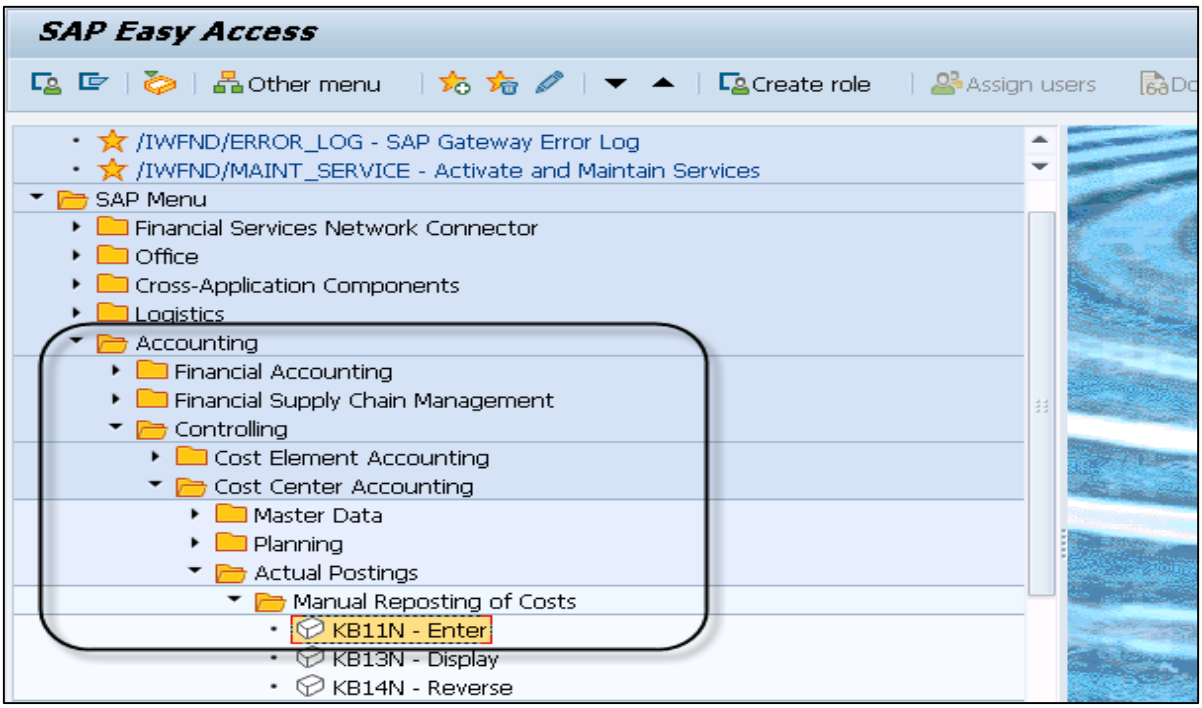
The last step is to perform the checks on migrated data, report validation, and test the processes.

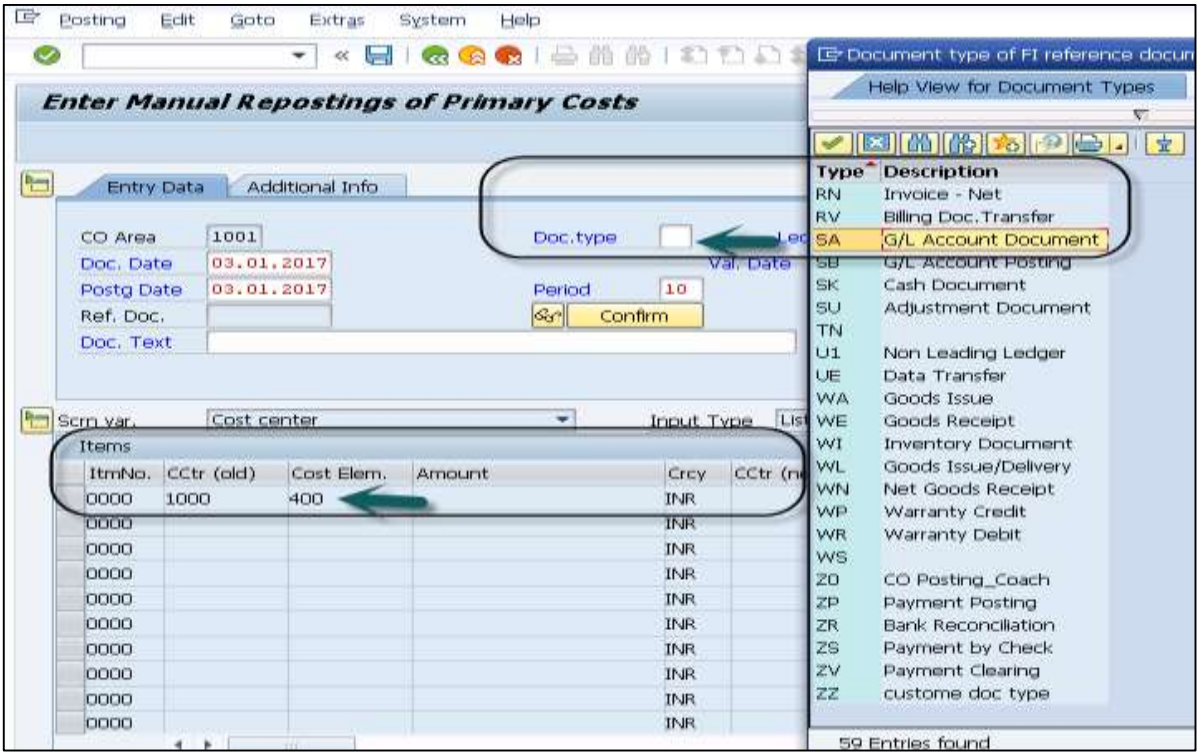
tutorialspoint
SIMPLYEASYLEARNING

12. SAP Simple Finance – Manual Reposting of Costs

You can do manual posting of cost in SAP Simple Finance and display the results in the table. To do manual reposting, following are the steps.

Step 1: navigate to Accounting -> Controlling -> Cost Center Accounting -> Actual Posting -> Manual Reposting of Costs or use Transaction code **KB11N**

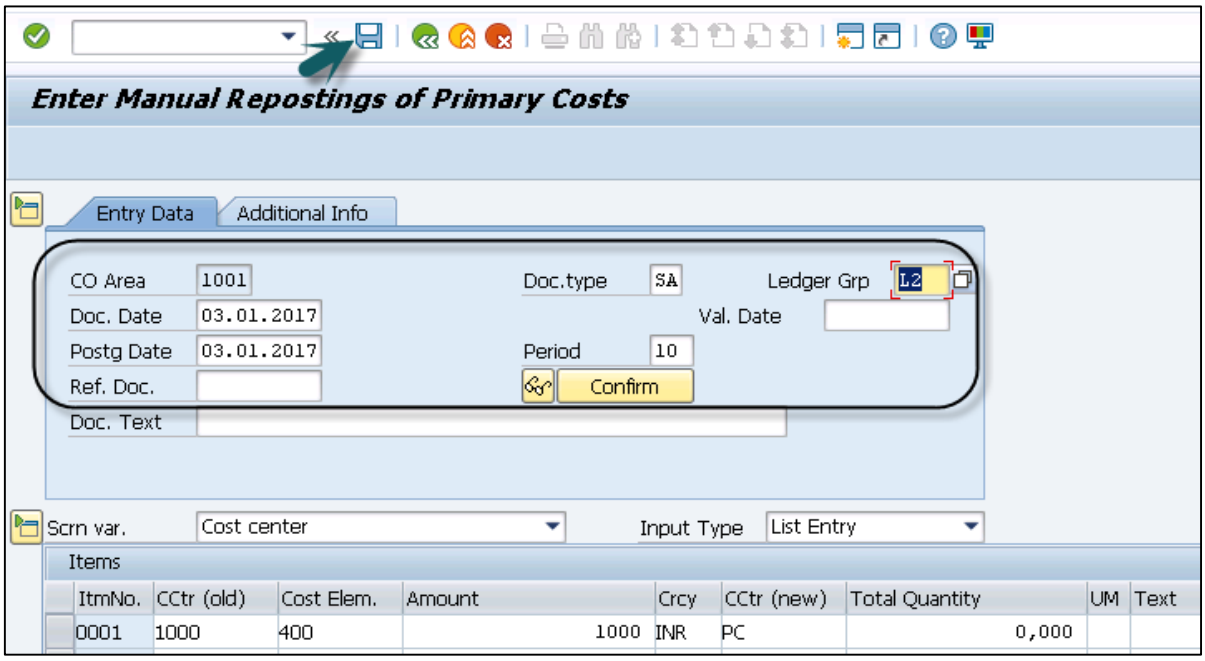




tutorialspoint
SIMPLYEASYLEARNING

Step 2: Enter the following details in the next window as shown in the above screenshot -

- Document Type - SA
- L5 in the Ledger Group box
- 1000 in the CCtr (old) box
- Confirm your entry by pressing the Tab key
- 400000 in the Cost Elem. box
- The Amount
- PCM in the CCtr (new) box
- Transfer Number in the text box



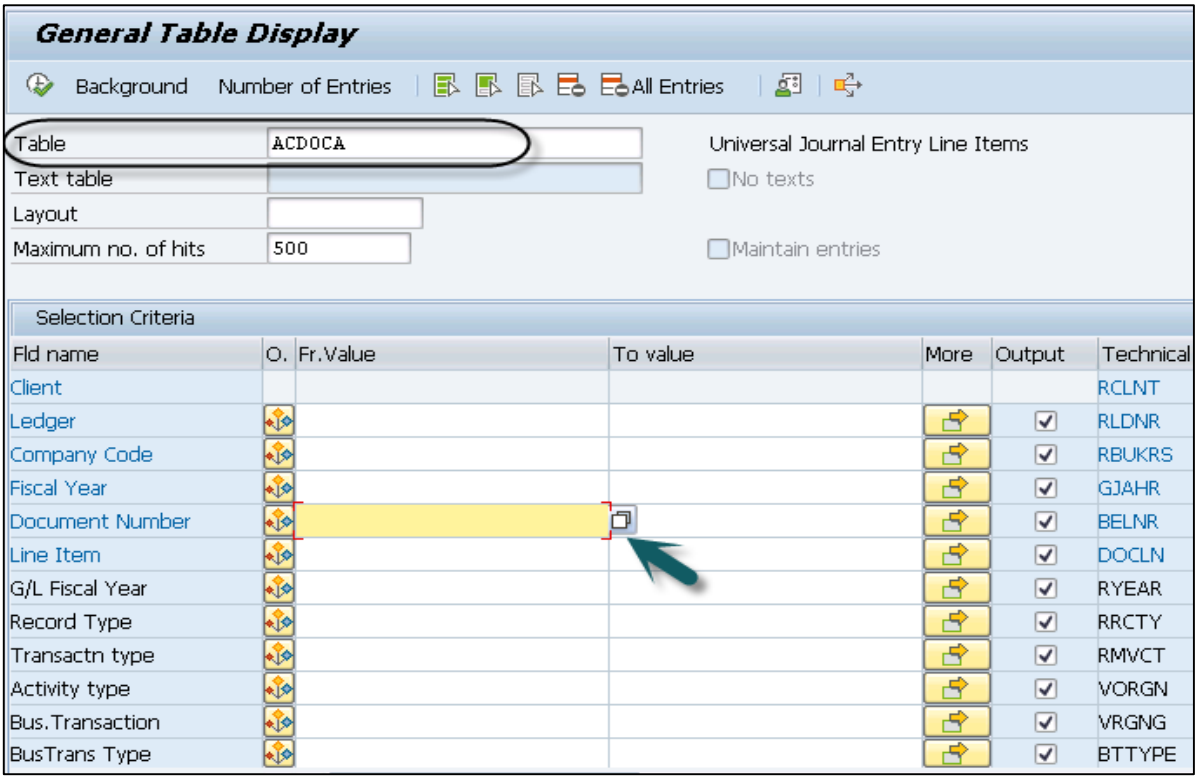
Step 3: To save the entry, click the Save button.

Step 4: In SAP Easy Access, enter **SE16N** in the Transaction box and confirm your entry by pressing the Enter key.

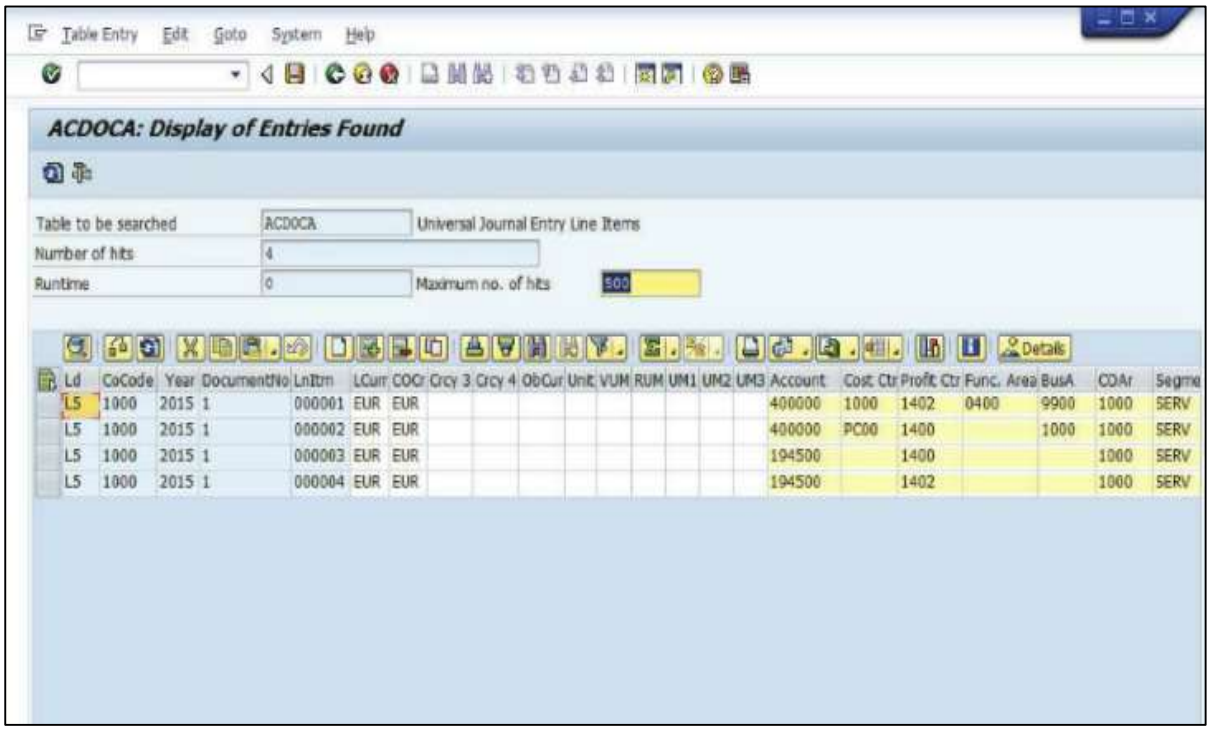
Step 5: Enter the following details in the following screenshot -

- Enter ACDOCA in the Table box. Confirm entry by pressing the Enter key.
- Enter the Current Year in the Fiscal Year box.
- Enter the document number in the Ref. Document box -> Execute or press F8.

tutorialspoint
SIMPLYEASYLEARNING



Scrolling further, you can see the large number of data derived and stored from the single posting in the universal journal table.



tutorialspoint
SIMPLYEASYLEARNING

13. SAP Simple Finance – G/L Accounting

In SAP Simple Finance, G/L accounting is used to ensure financial data and statements are correctly entered. It provides you with a financial statement in compliance with legal requirements of the country.

Role: SAP_SFIN_BCR_GLACCOUNTANT

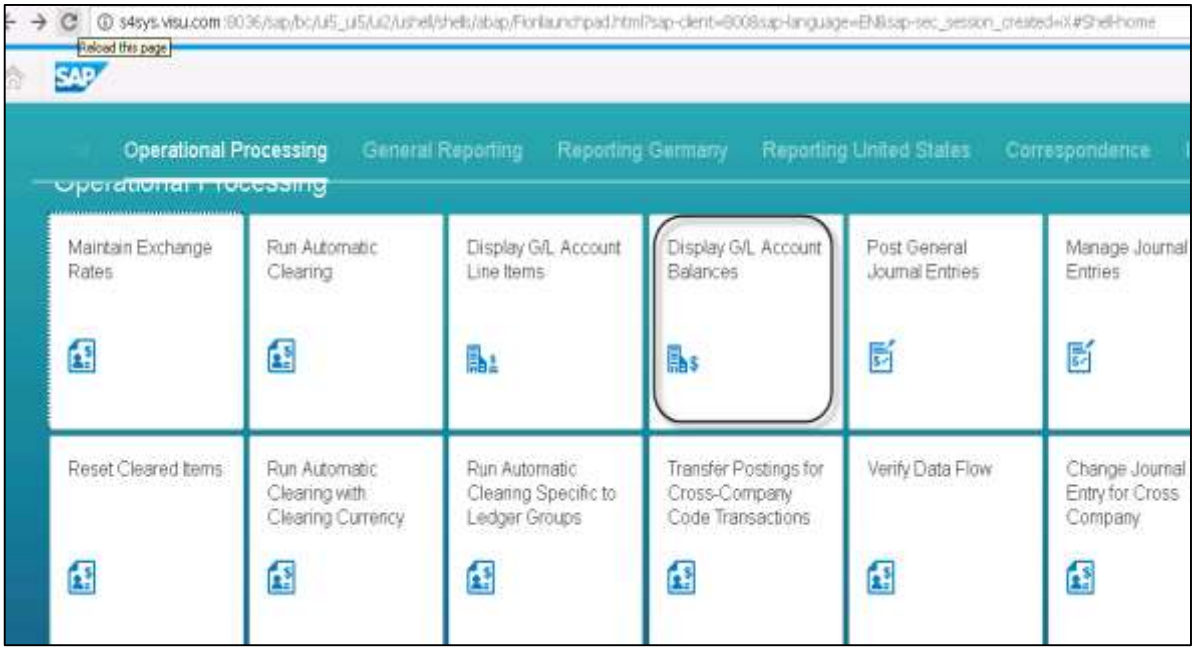
Following functions can be performed using G/L Accounting:

- Post G/L Accounts
- Manage G/L Documents
- Display Chart of Accounts
- Manage G/L Account Master Data
- Manage Profit Center Master Data
- Manage Profit Center Groups
- Manage Activity Type Master Data
- Manage Cost Center Master Data

Display G/L Account Balances

Using SAP Fiori Launchpad, you can compare the balances as well as credit and debit amounts in a fiscal year, to display data in different currencies for the cross fiscal year. You can also perform comparison of data for the current year with previous fiscal years, or you can also export the list to CSV file.

You can directly open this app from Fiori Launchpad as shown in the following screenshot.

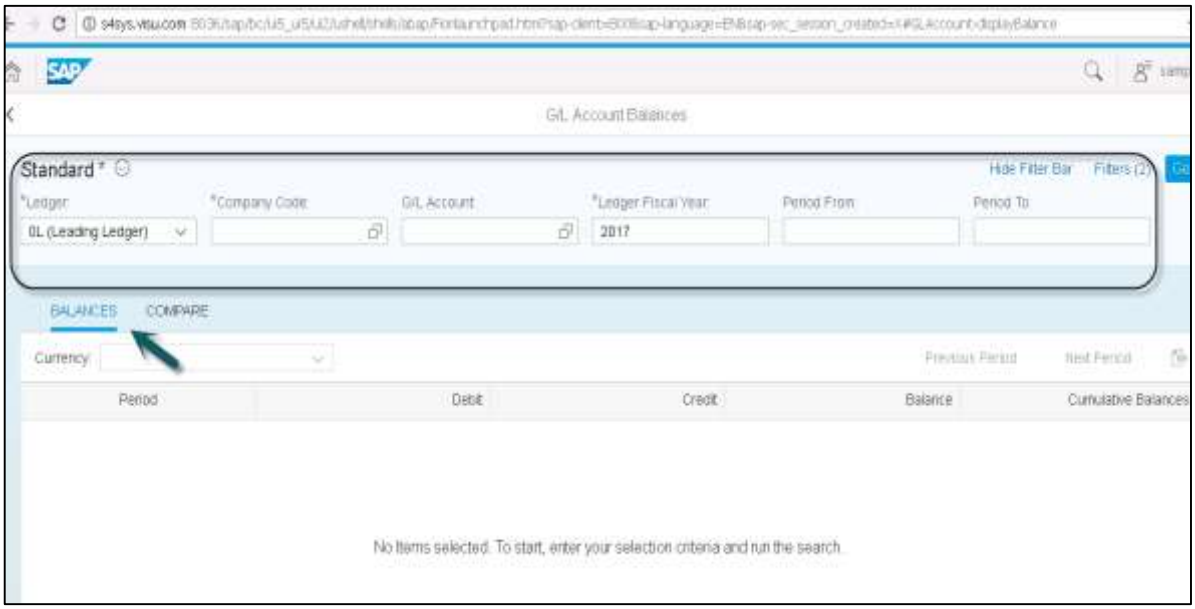


tutorialspoint
SIMPLYEASYLEARNING

When you implement this app, you have to ensure that your system landscape has been set up to enable SAP Fiori. The front-end components and back-end components for your app are already available in this system landscape.

You have to enter the following information to perform a comparison -

- Company Code
- Ledger
- Fiscal Year



You have the option to check the balances and perform a comparison. You can also select Currency from the dropdown list. To view the G/L Account balances, click the Go button once you select all the details.

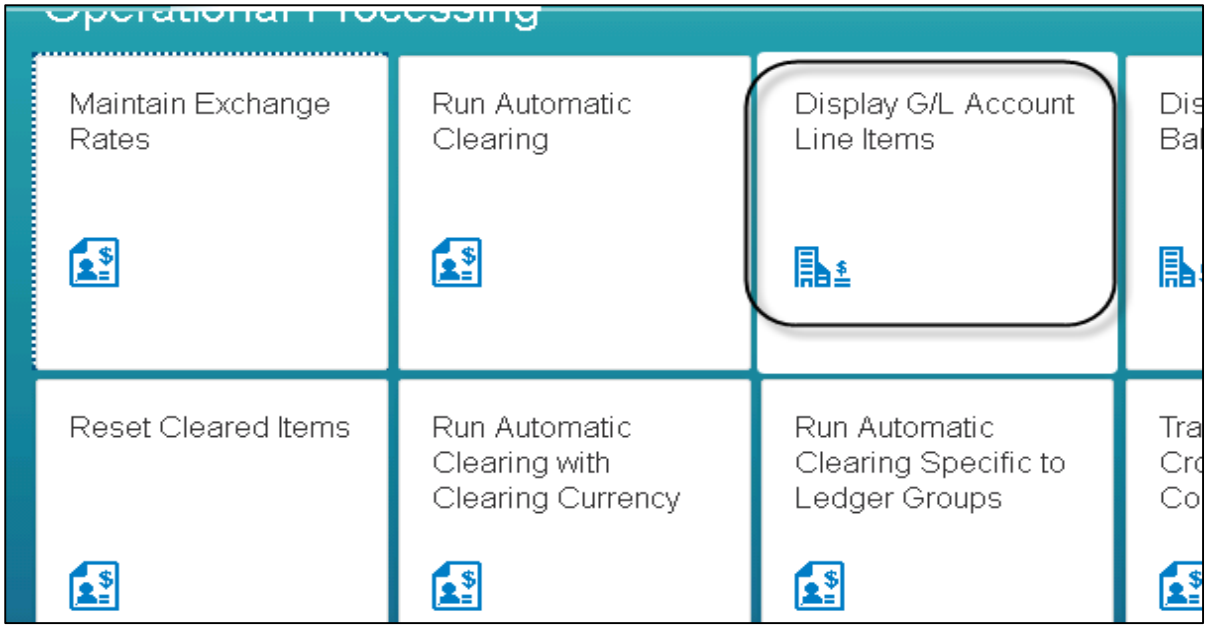
From this app, you can also call another transactional app in Fiori Launchpad - Display G/L Account Line Items.

Display G/L Account Line Items

This app can be used to check G/L account line items. You have an option to apply filters whether an app should display open and cleared items or all of the items for an account. The display line items depend on the ledger to be posted.

In case of using SAP JAM, a link to this app can be created with the filter condition and automatically posted to Jam or you can also send the link via email.

tutorialspoint
SIMPLYEASYLEARNING



You can use this app to perform the following back-end transaction(s):

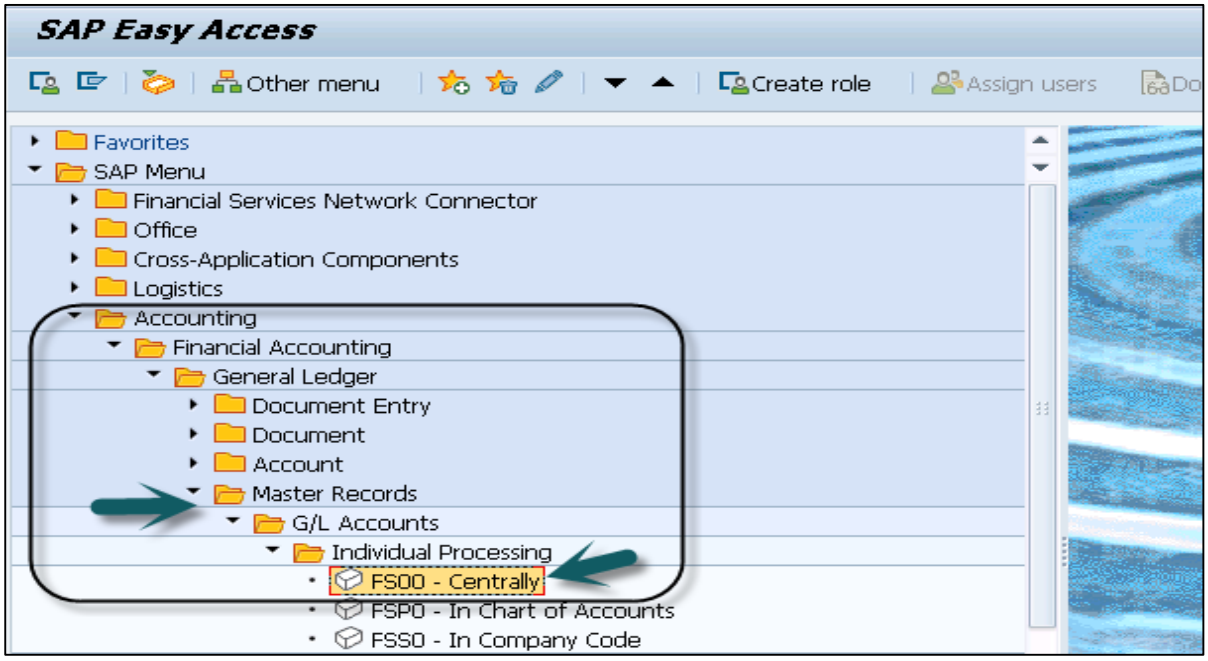
- Line Item Browser (G/L View)
- Line Item Display (Entry View)

tutorialspoint
SIMPLYEASYLEARNING

14. SAP Simple Finance – Create a Primary Cost

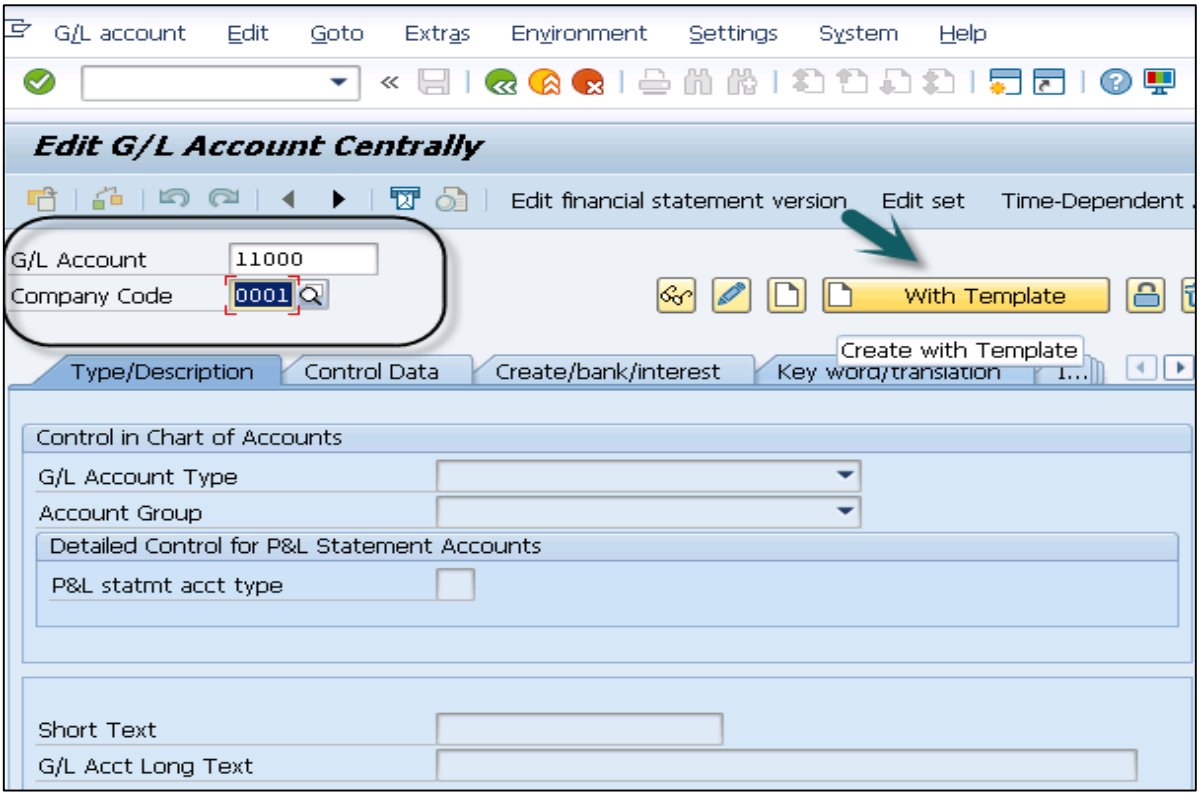
You can create a Primary cost account in updated G/L account maintenance transaction. In SAP Finance Accounting, the primary cost elements are personal cost, material cost, etc. When the cost element is carried between FI and controlling, it is called primary and linked is established using G/L account.

Step 1: Navigate to Accounting -> Financial Accounting -> General Ledger -> Master Records -> G/L Accounts -> Individual Processing -> Centrally FS00.



Step 2: In the next window, enter G/L account. Enter the Company Code and click the Template button.

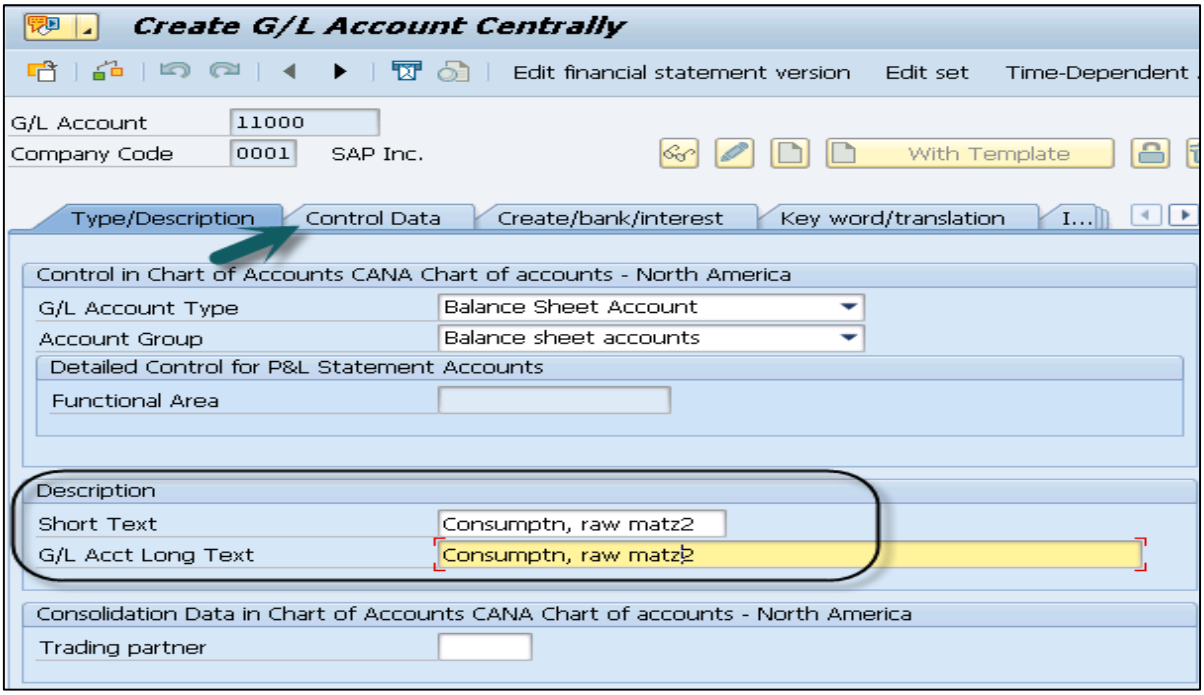
tutorialspoint
SIMPLYEASYLEARNING



Step 3: You will be prompted to enter the value in the Reference G/L account box.

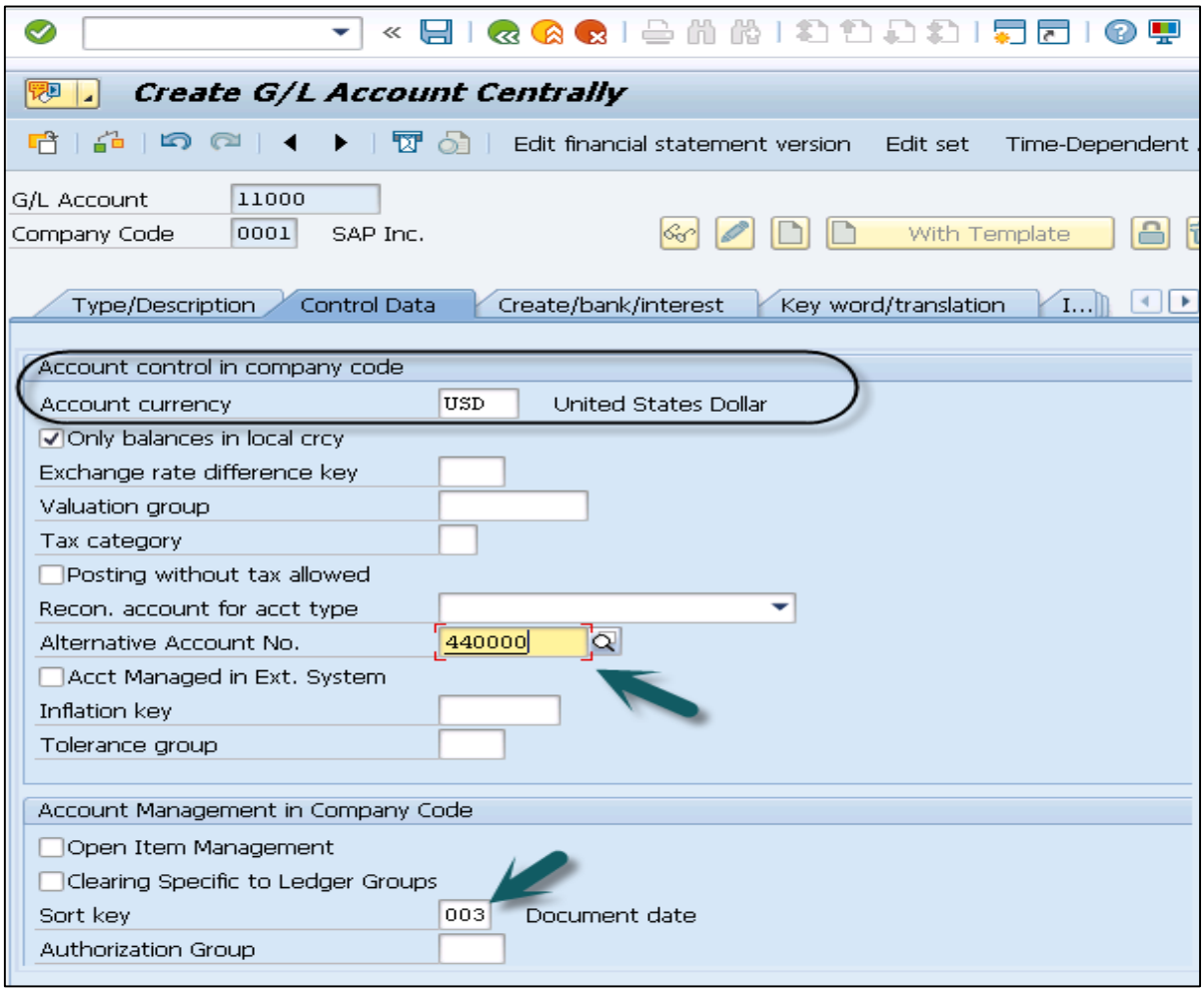
Step 4: You will be prompted to enter the value in the Reference Company Code box.

Step 5: Click the Continue button. In the next window, enter the text box and Consumption, raw material 2 in the G/L Acct Long Text box.

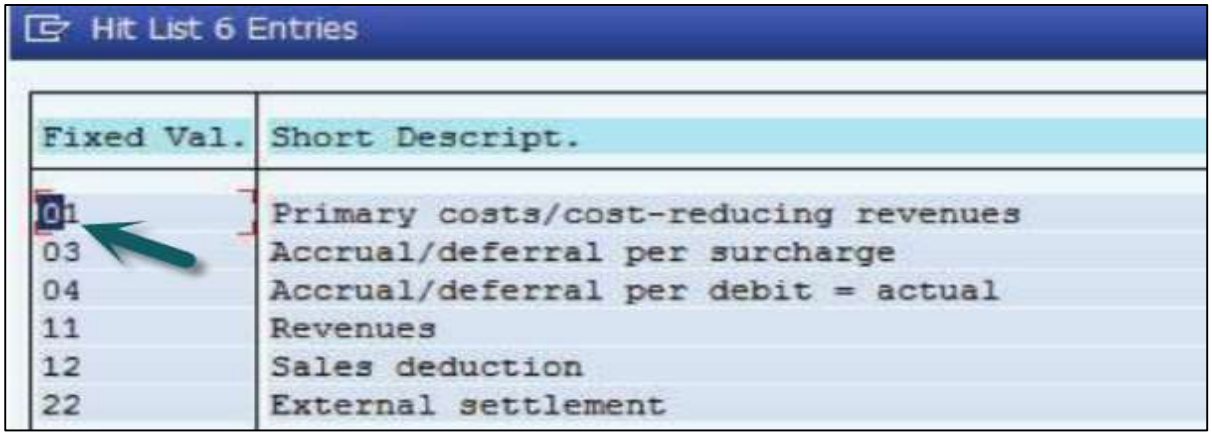


tutorialspoint
SIMPLYEASYLEARNING

Step 6: Navigate to Control Data tab. An alternative account number can only be assigned to one account of the operational chart of accounts, so delete the entry for this copy.



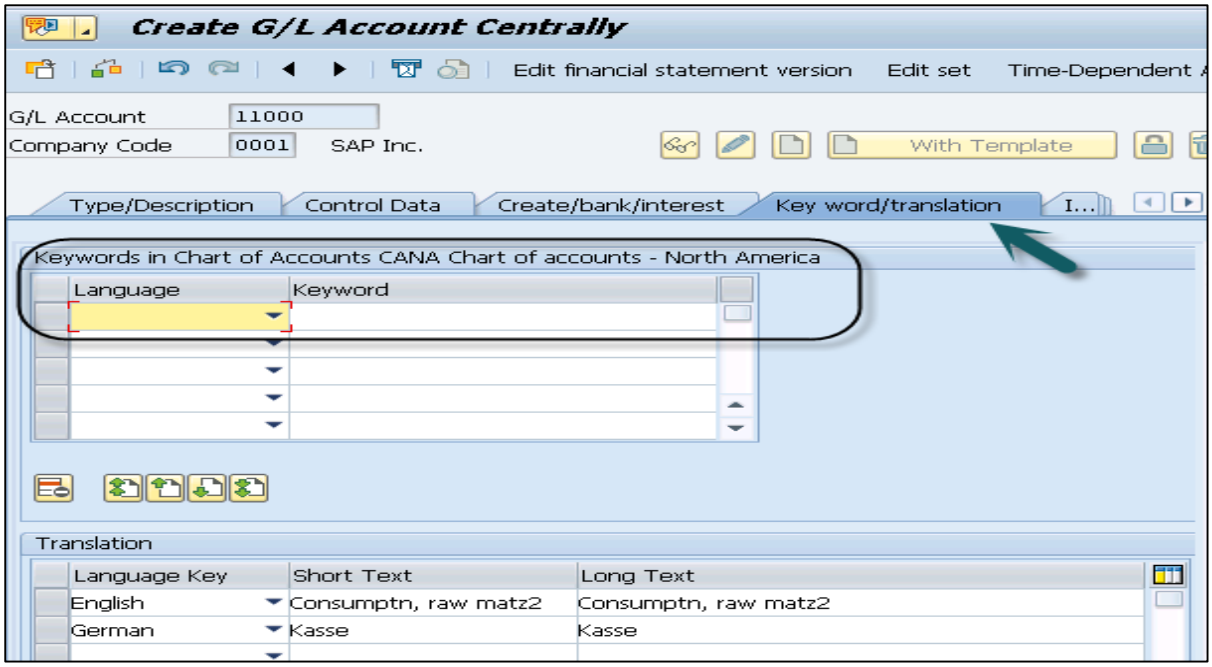
Step 7: Scroll down and click Input Help CElem category d to open a drop-down list with valid values.



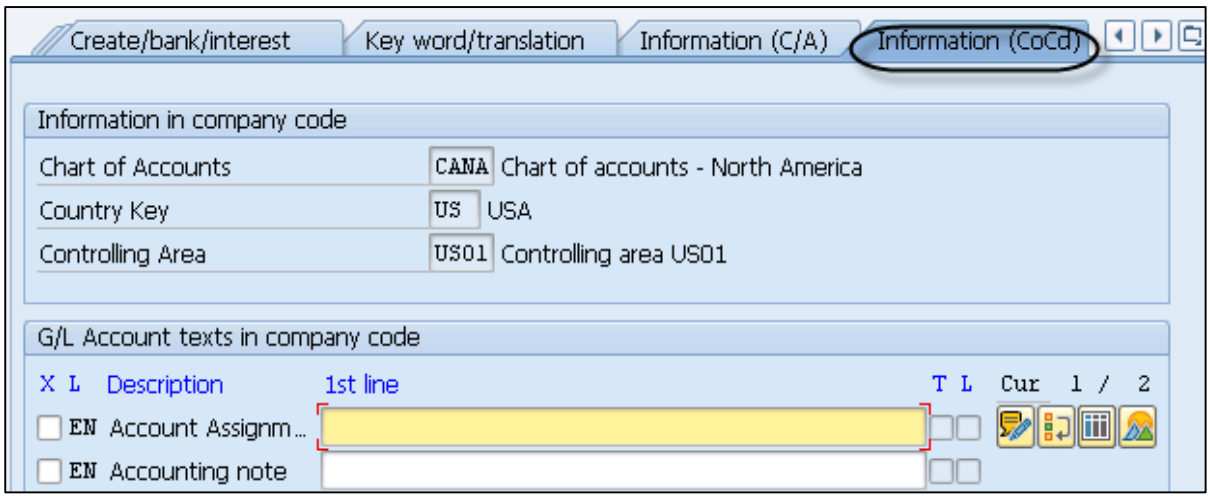
Step 8: Navigate to Create/Bank/Interest tab and choose the Record Quantity check box. Enter pc in the Int. meas. unit box.

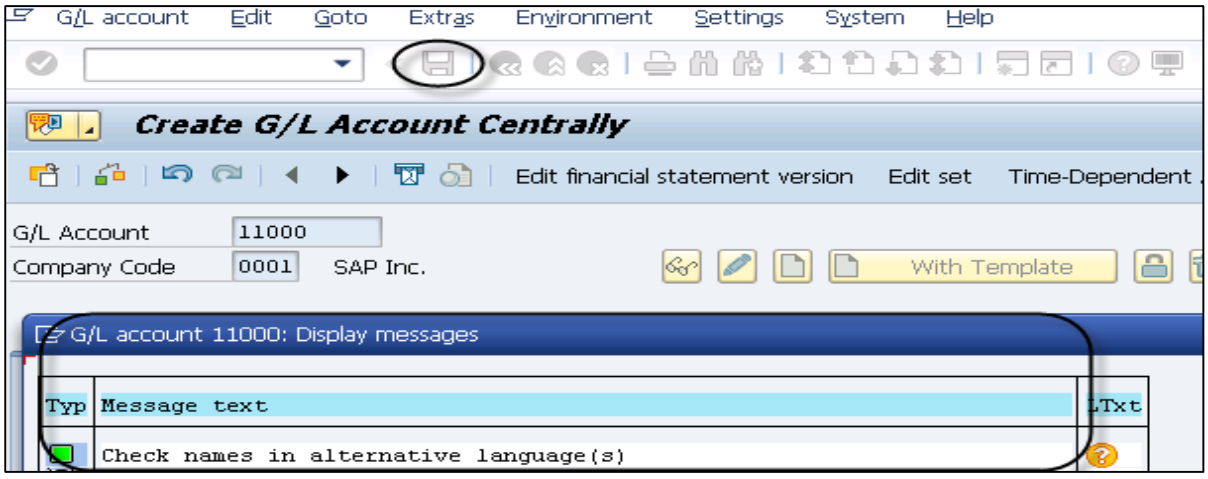
tutorialspoint
SIMPLYEASYLEARNING

Step 9: The next step is to move to Key word/Translation tab to select it.



Step 10: Move to Information (CoCd) Wb to select it. Click the Save button.



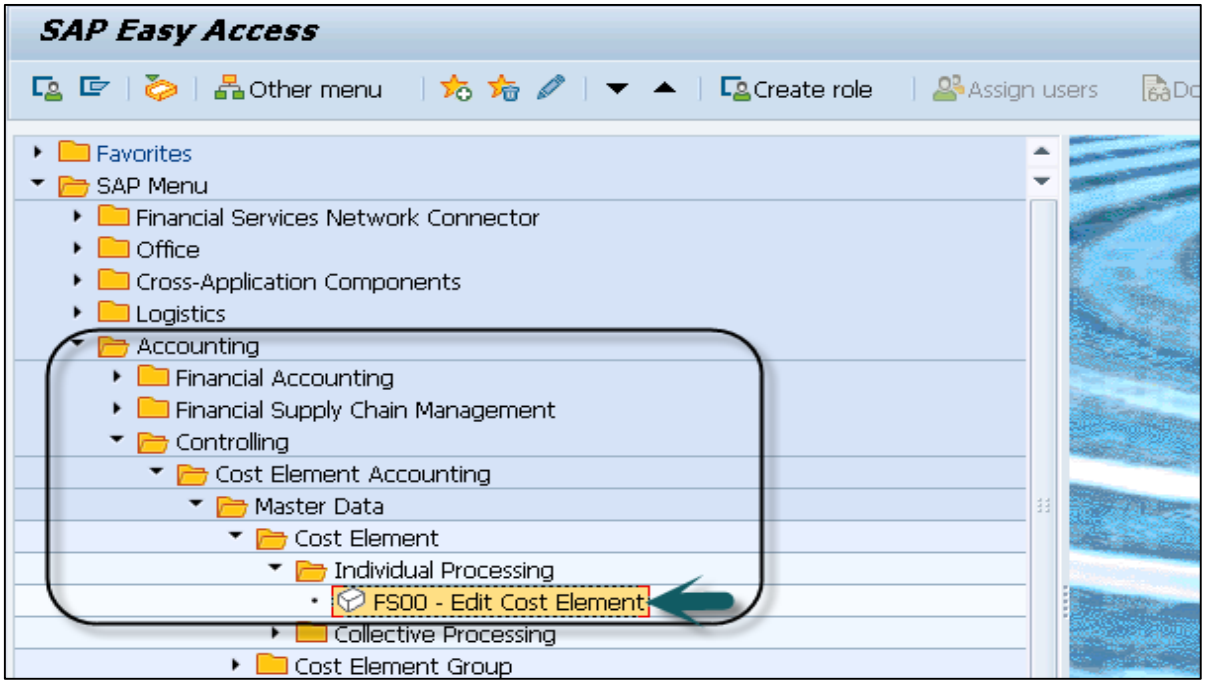


tutorialspoint
SIMPLYEASYLEARNING

15. SAP Simple Finance – Create a Secondary Cost

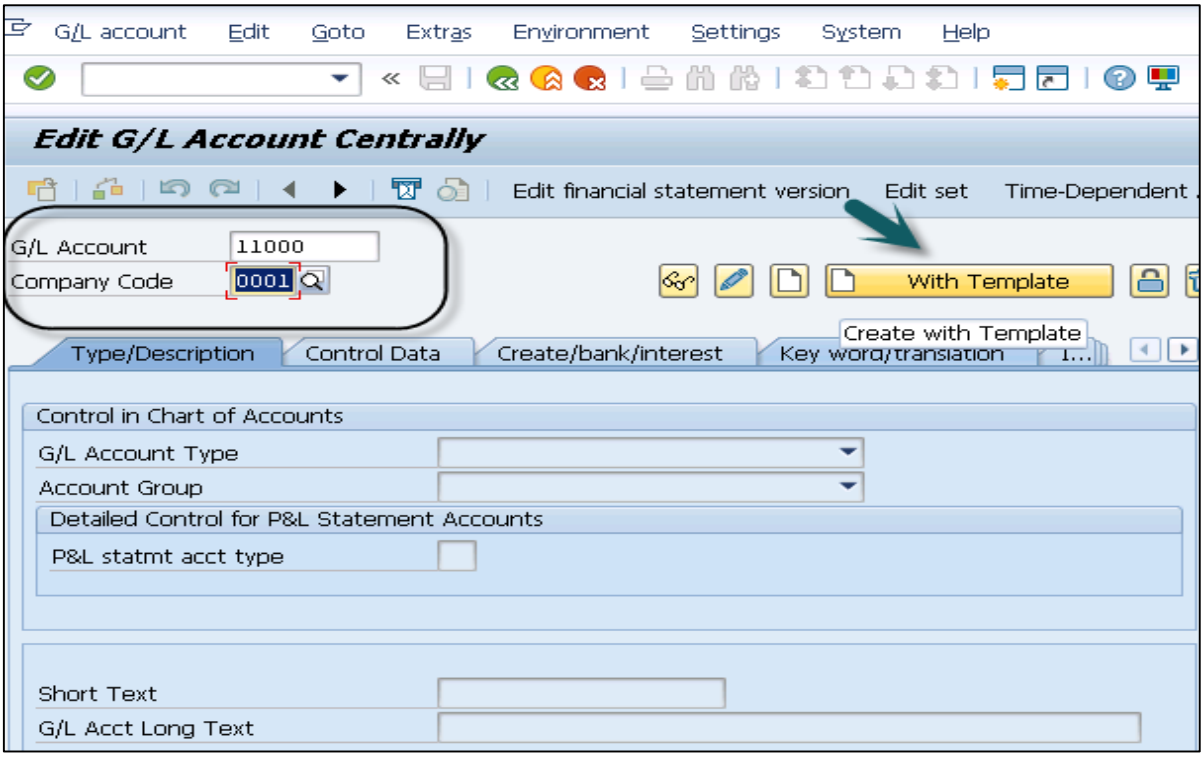
In SAP Simple Finance, only primary cost elements have an associated G/L account. Secondary cost elements which are used to allocate costs for internal activities, they don't have any corresponding G/L account.

Step 1: To create a secondary cost element, navigate to Accounting -> Controlling -> Cost Element Accounting -> Master Data -> Cost Element -> Individual Processing -> Edit Cost Element.



Step 2: In the next window, enter G/L account. Enter the Company Code and click the Template button.

tutorialspoint
SIMPLYEASYLEARNING



Step 3: You will be prompted to enter the value in the Reference G/L account box.

Step 4: You will be prompted to enter the value in the Reference Company Code box.

Step 5: Click the Continue button. In the next window, enter the text box and Consumption, raw material 2 in the G/L Acct Long Text box.

You can create a secondary cost by selecting ChartOfAccounts as Secondary and by following the steps as used in primary.

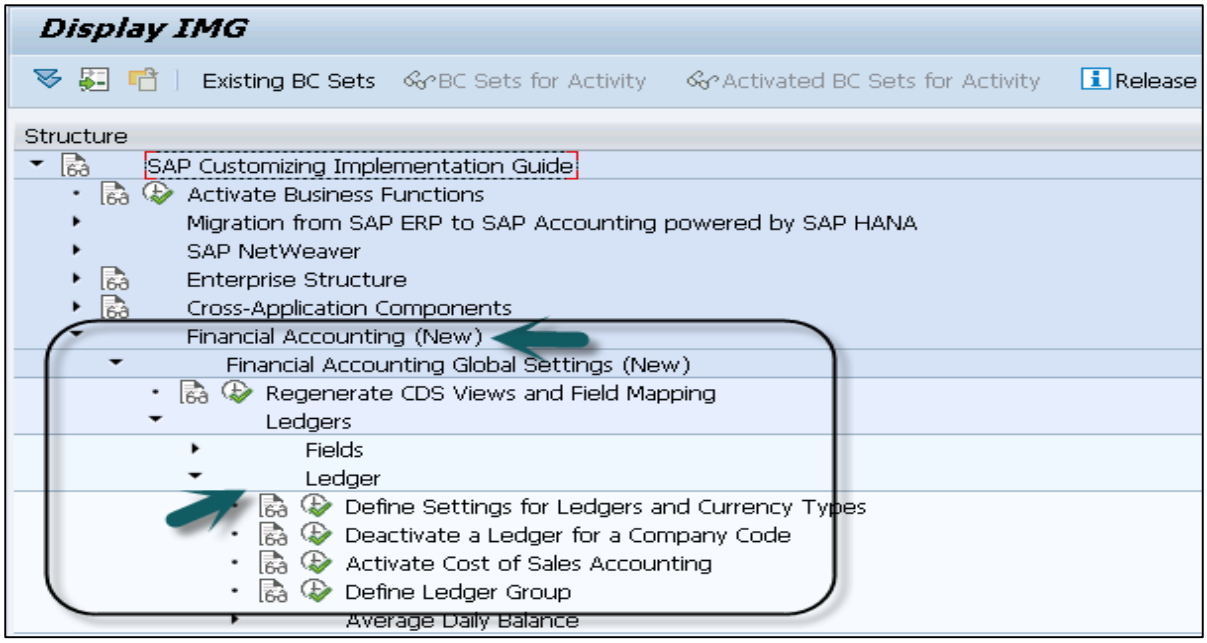
tutorialspoint
SIMPLYEASYLEARNING

16. SAP Simple Finance – Ledger Management

In SAP Simple Finance, you can use multiple ledgers in parallel. **Ledgers** are used to generate different financial statements as per accounting principles. Ledgers are defined in Customizing for Financial Accounting New.

To create a ledger, navigate to Financial Accounting (New) -> Financial Accounting Global Settings (New) -> Ledgers -> Ledger.

When a ledger is created, the system automatically creates a ledger group with the same name.



Types of Ledger

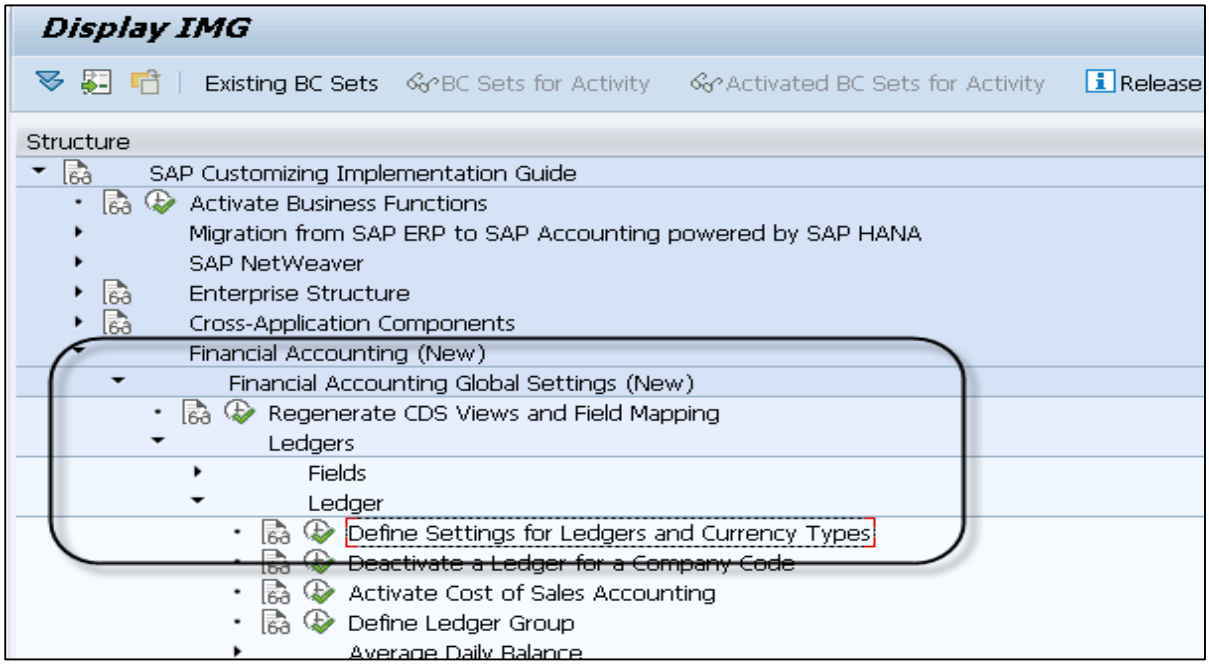
In SAP Simple Finance system, there are two types of Ledger -

Leading Ledger

You have to define one ledger as the leading ledger and in the standard system leading ledger is **0L**. The leading ledger is assigned to all the company codes. A Leading ledger contains the same setting like currencies, fiscal year variant, and posting period variant that apply to the company code.

tutorialspoint
SIMPLYEASYLEARNING

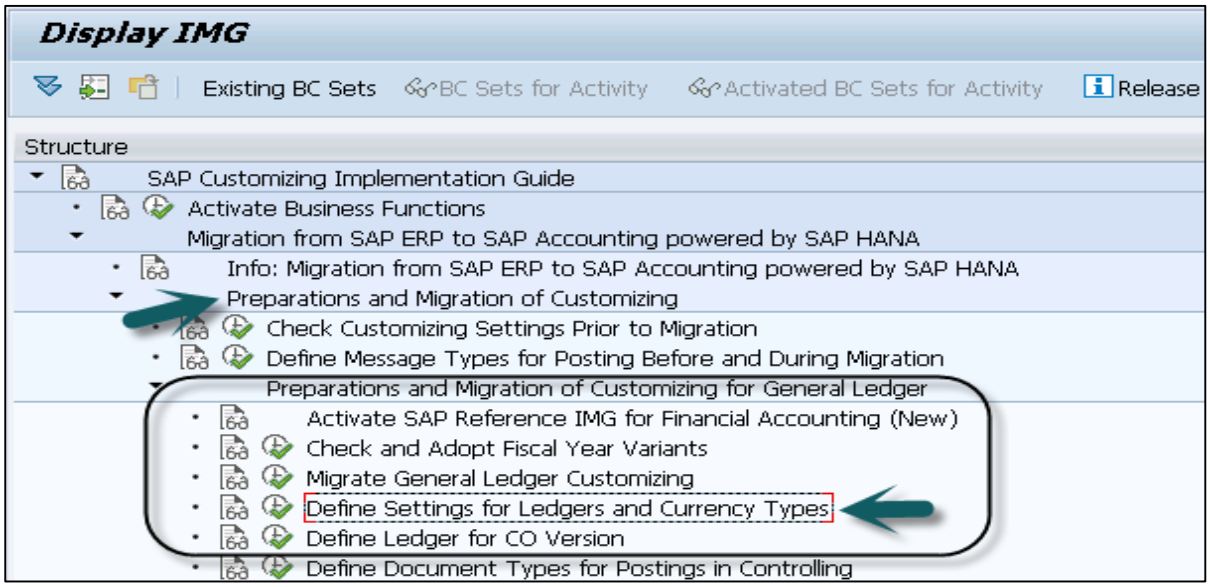
It is also possible to define a secondary and third currency for each leading ledger. Navigate to SPRO -> IMG -> Financial Accounting Global Settings (New) -> Ledgers -> Ledger -> Define Currencies of Leading Ledger.



Non-Leading Ledger

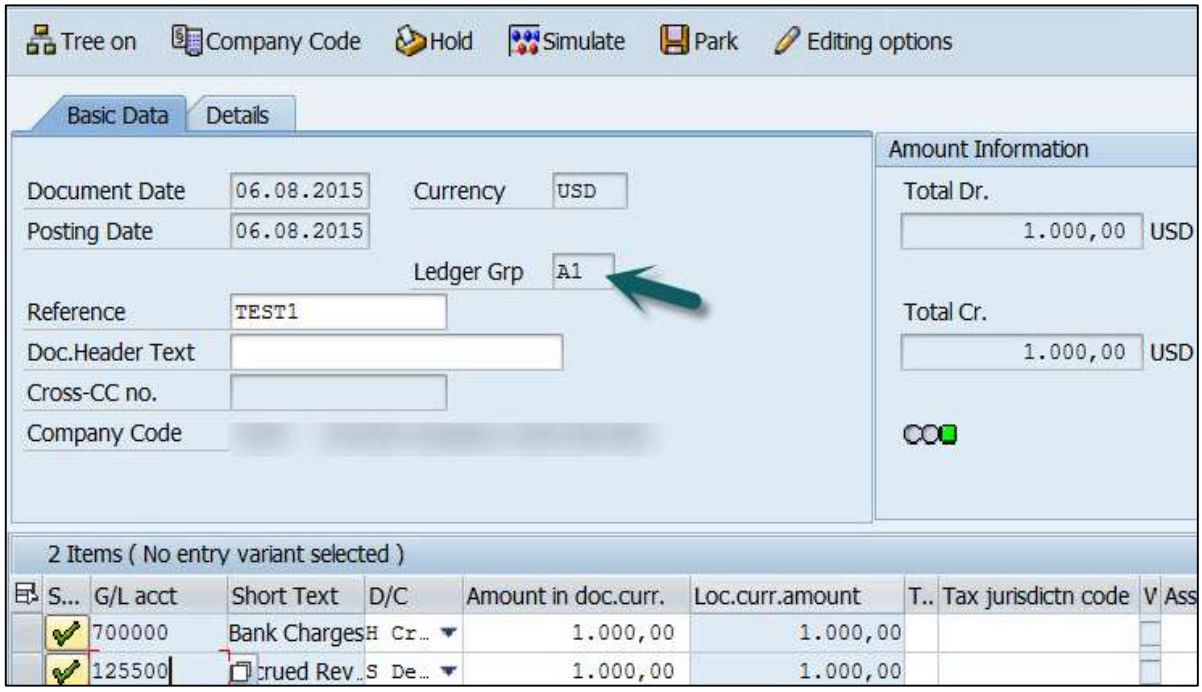
Non-Leading ledgers are also called **extension ledgers**. Non-Leading ledgers are based on local accounting principles. You can perform assignment of Ledger to Company code from the ledger menu.

Navigate to SPRO -> IMG -> Define Settings for Journal Entry Ledger and Currency Type.

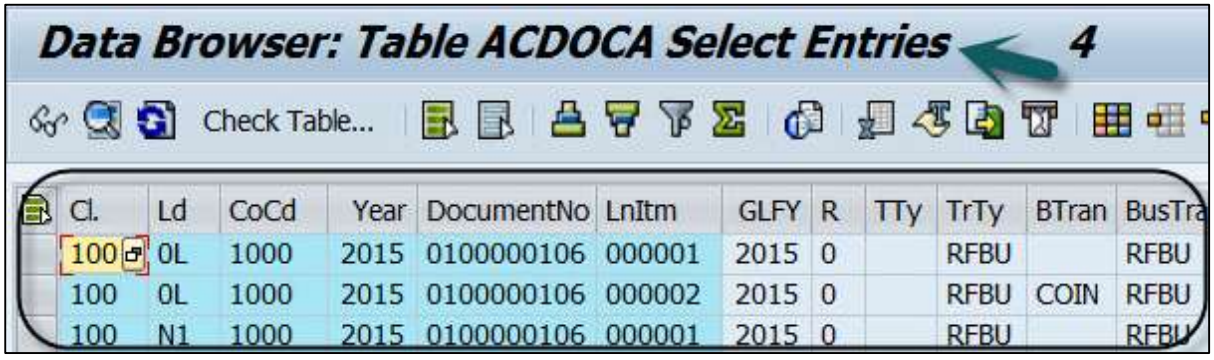


tutorialspoint
SIMPLYEASYLEARNING

In Customizing, you have to set up the ledger and assign it to the company code. Assume that there is a company code with assignment to Ledger N1 non-leading ledger, we also assign ledger A1 for the company code.



You can display this in the financial table - ACDOCA. Enter the transaction code **SE16n** in Transaction box -> Press ENTER key. Enter the table name - ACDOCA and see the display.



Example

Let us say you have to create financial statements as per IAS Accounting and individual company codes has local accounting principles such as US GAAP.

You can create following Ledger types -

Ledger 0L: You can create a Leading Ledger to manage as per group accounting principle.

Ledger L1: You can create a Non-leading Ledger that can be used to manage all company codes as per US GAAP.

tutorialspoint
SIMPLYEASYLEARNING

17. SAP Simple Finance – Asset Accounting

Asset Accounting in Simple Finance is used for monitoring of assets in SAP system. In SAP Accounting powered by HANA system, you have only new asset accounting available with new G/L accounting. As SAP Finance system is integrated with other modules, you can move data to and from other systems, i.e. you can transfer data from SAP Material Management to Asset Accounting system. You can directly post invoice receipt or goods receipt to the asset accounting component.

You have the following components under Asset Accounting:

Basic Functions

Following are the basic functions under Asset Accounting -

- Master data
- Asset Acquisition and other transactions
- Basic valuation functions
- Closing operations

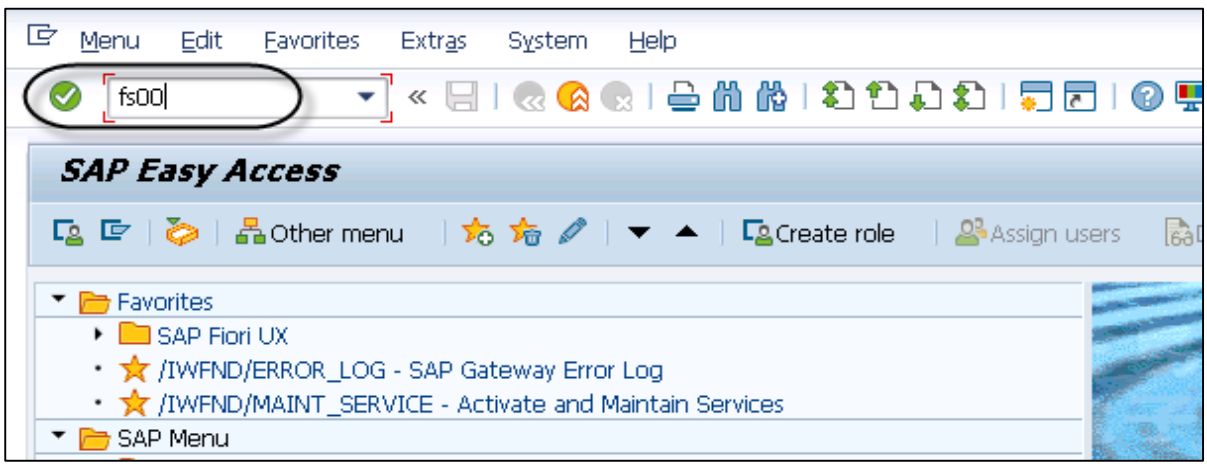
Advance functions

You can perform advance functions for investment support and insurance.

- Financial Statement – You can perform and create consolidated group financial statements.
- Information System
- Usage of new depreciation calculation engine

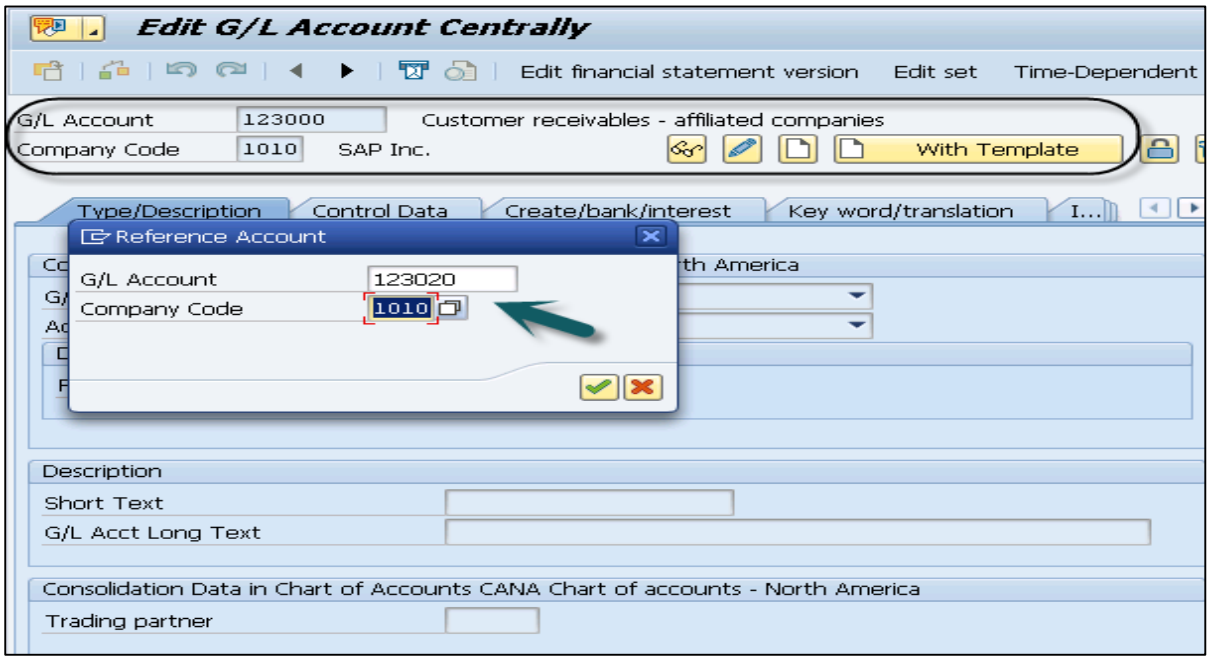
Creating an Asset Accounting

Step 1: To create an asset account as statistic cost element, enter the Transaction code - **fs00** and press ENTER key in SAP Simple Finance.

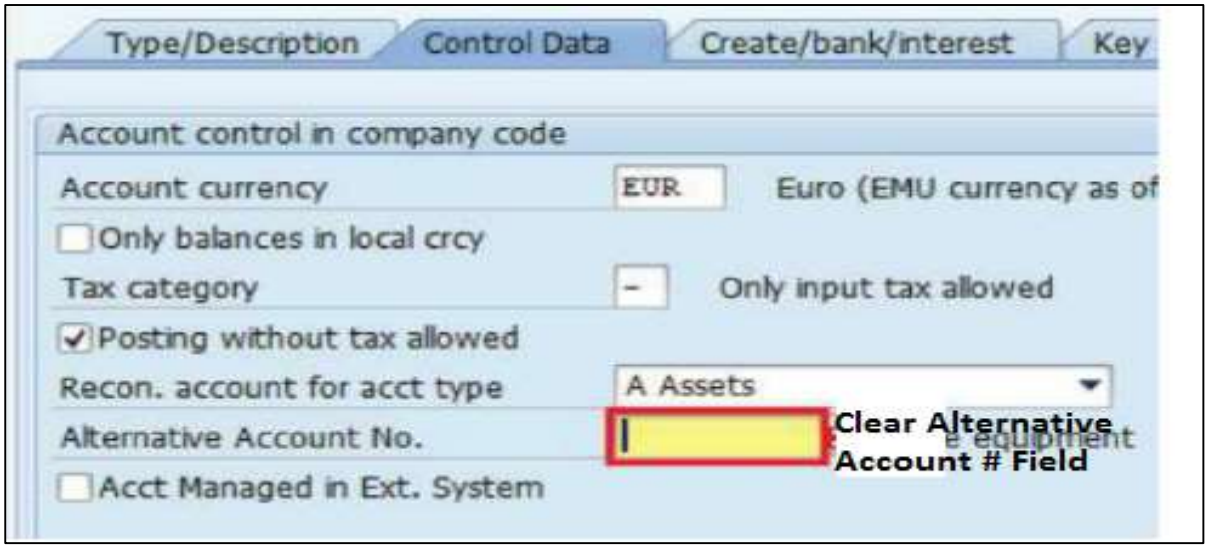


tutorialspoint
SIMPLYEASYLEARNING

Step 2: In the next window, enter G/L account and Company Code. Click the With Template option on the right top corner of the screen.



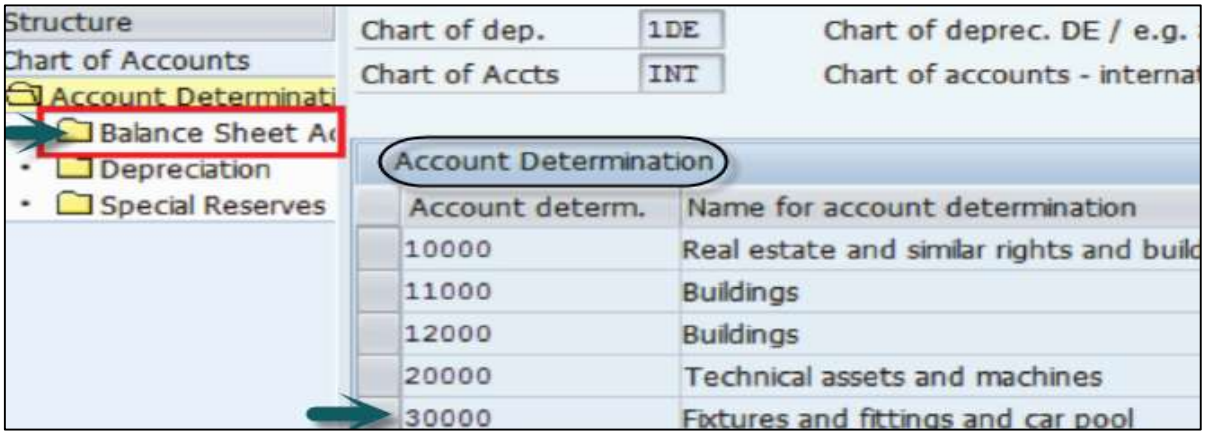
Step 3: Enter the short and the long text under Description box. Navigate to Control Data tab to select it and clear Alternative Account No field.



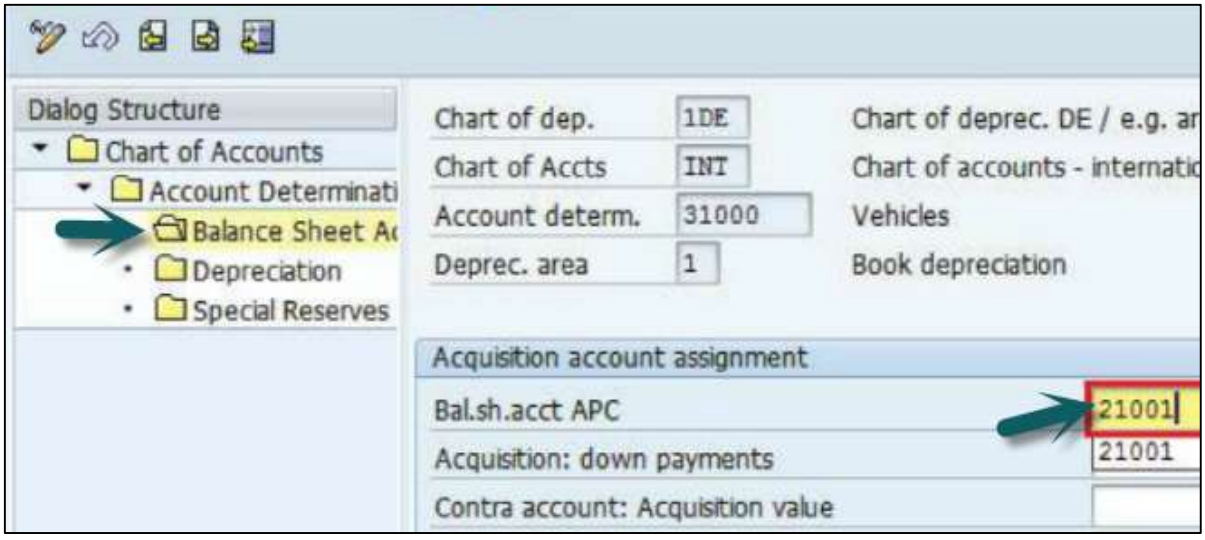
Step 4: To save this entry, click the Save button at the top. To confirm the entry, enter the Transaction code **/nAO90**.

tutorialspoint
SIMPLYEASYLEARNING

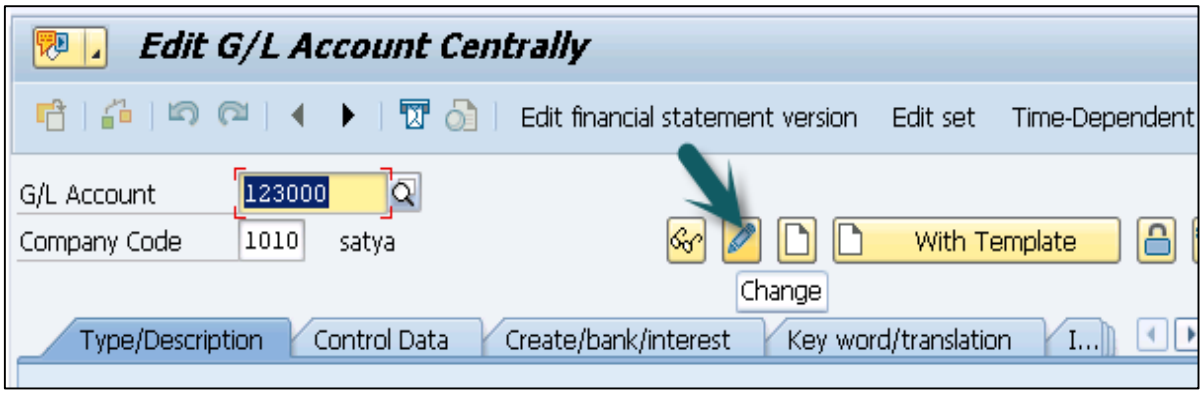
Step 5: Click Line Section-Int. and double-click Account Determination. Click Selection Line as entered in the previous window and Account Determination. Click Balance Sheet Accounts.



Step 6: In the next window, enter Balance.Sh.acct.APC value and press the ENTER key. To save the entry, click the Save button at the top of the screen.



Step 7: Again Enter the Transaction code **/nfs00** and click the Change button.



tutorialspoint
SIMPLYEASYLEARNING

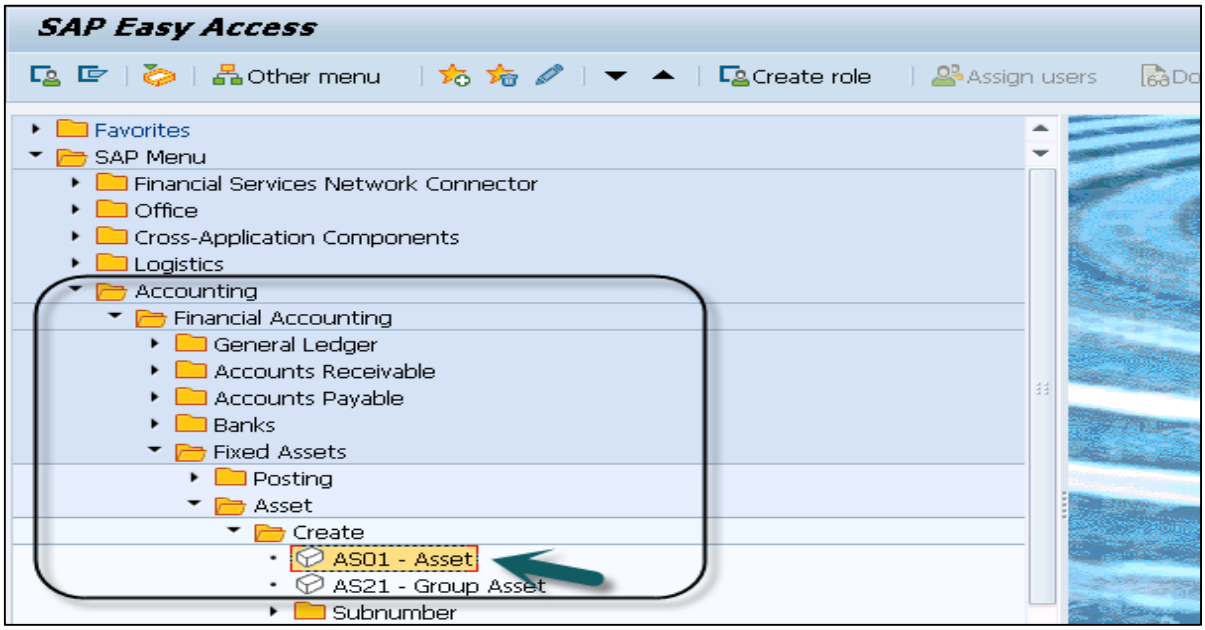
Step 8: Select the Apply Acct Assignments Statistically in Fixed Asset Acct / Material Acct check box and click the Save button.

tutorialspoint
SIMPLYEASYLEARNING

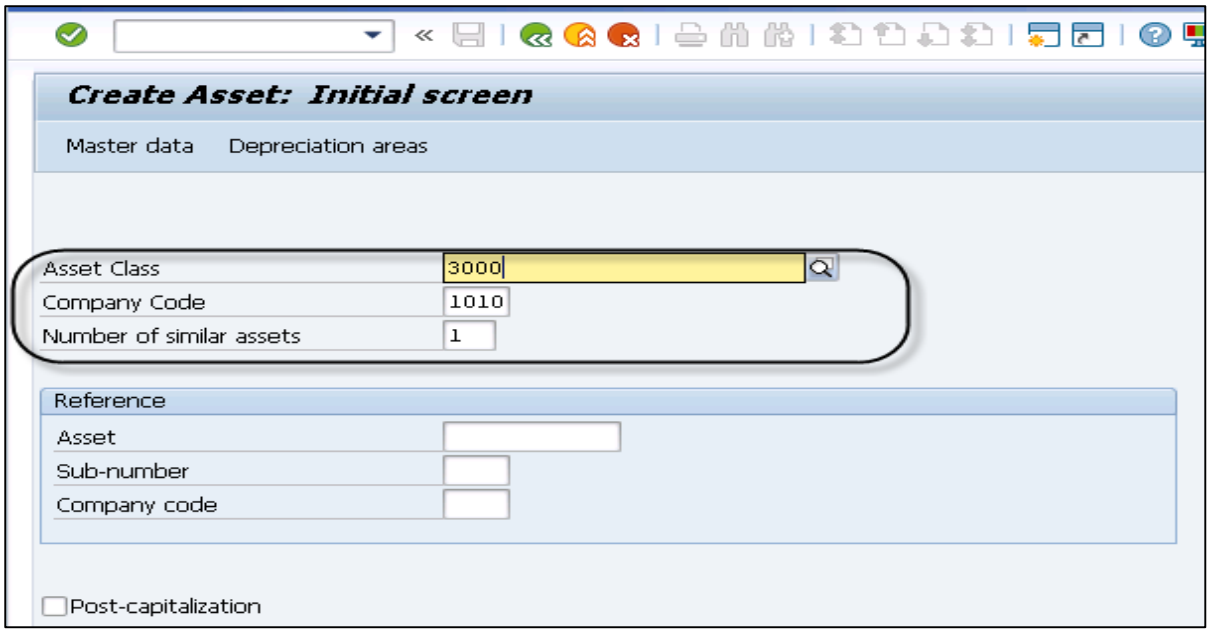
18. SAP Simple Finance – Create an Asset

In SAP Simple Finance, you can create a new asset under Asset Accounting. An asset in accounting is known as any tangible/intangible resource that can add a value and can be included in the financial statement.

Step 1: To create a new asset, navigate to Accounting -> Financial Accounting -> Fixed Assets -> Asset -> Create -> Asset or use Transaction code **AS01**.

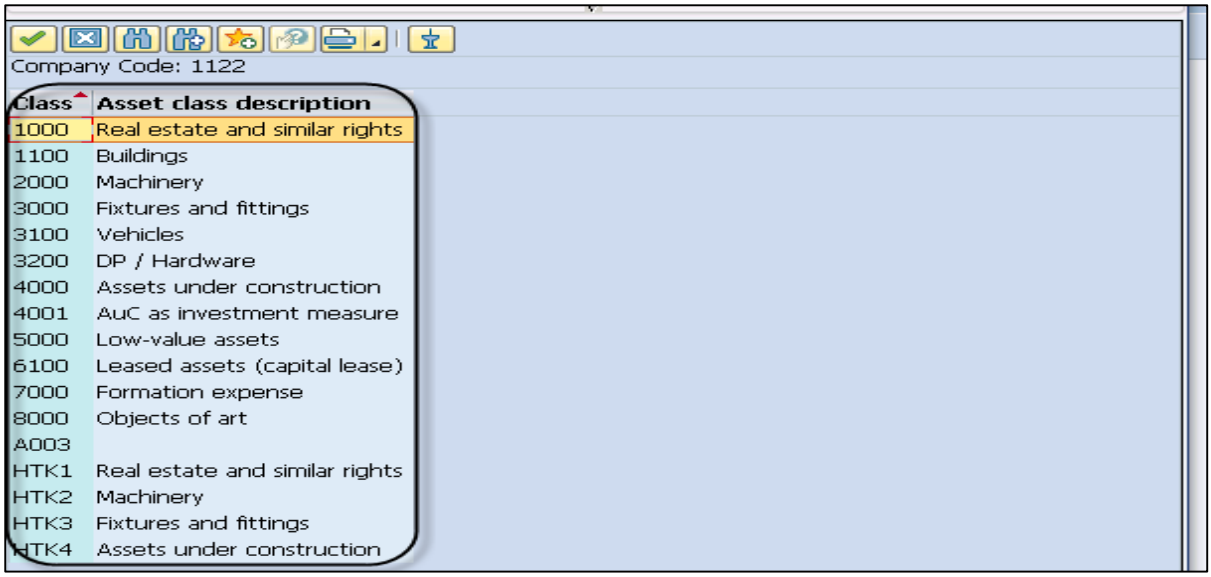


Step 2: In the next window, enter Asset class and Company Code. Press ENTER key to confirm the details.

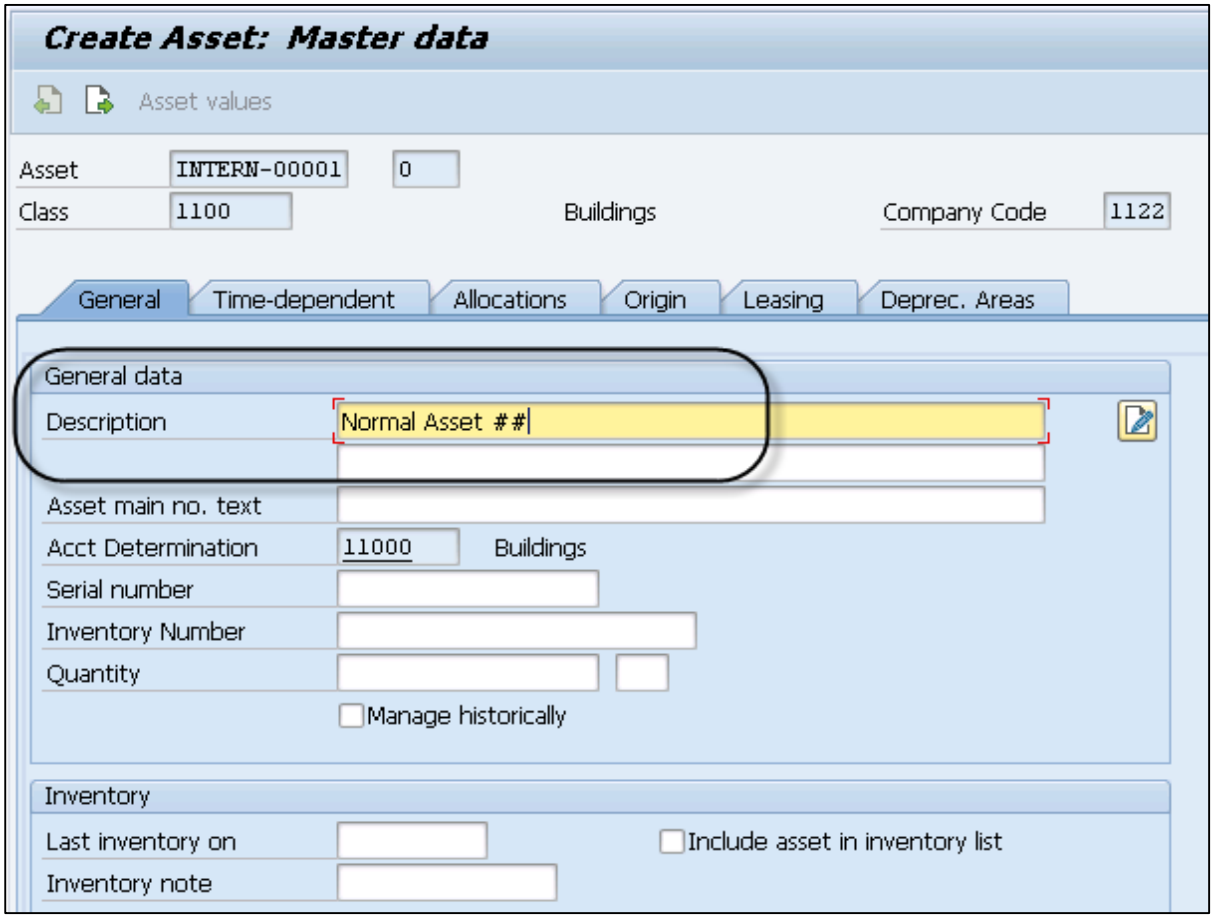


tutorialspoint
SIMPLYEASYLEARNING

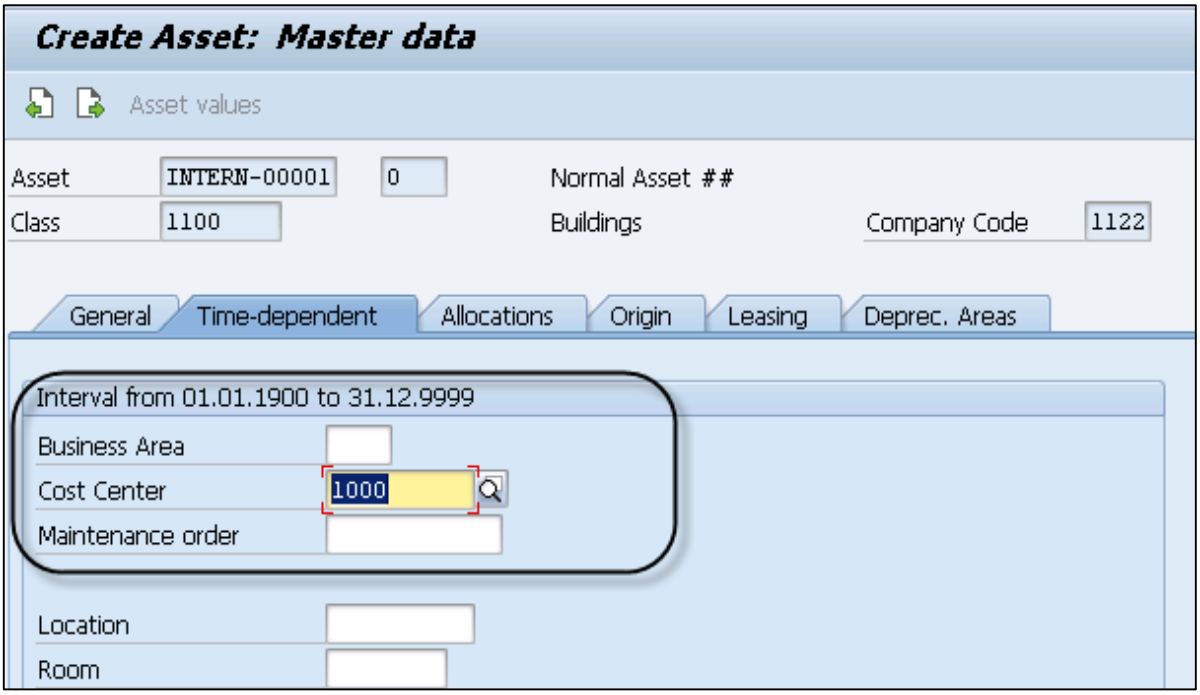
Step 3: You can select from different Asset class types as per Company Code value.



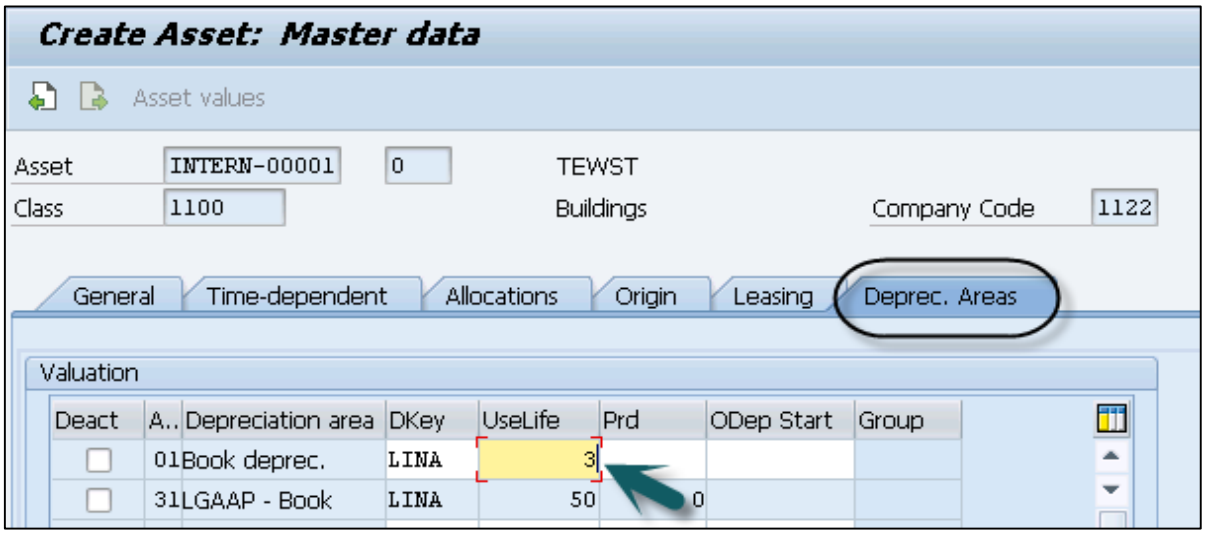
Step 4: In General tab, you have to enter the Description of the asset and navigate to Time Dependent tab and enter the Cost Center details.



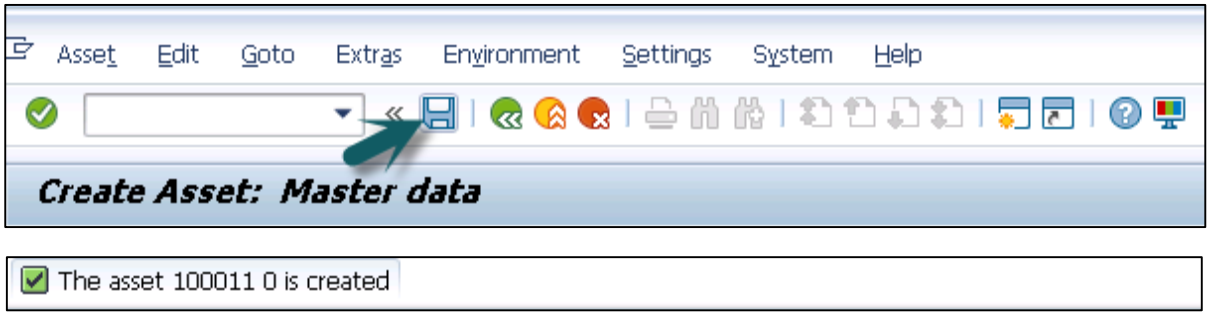
tutorialspoint
SIMPLYEASYLEARNING



Step 5: Next is to Navigate to Click the Deprec. Select the Areas tab and enter the value of UseLife box.



Step 6: Click the Save button to save the entry and you will get a confirmation that asset XXXXXXX is created in the system.



tutorialspoint
SIMPLYEASYLEARNING

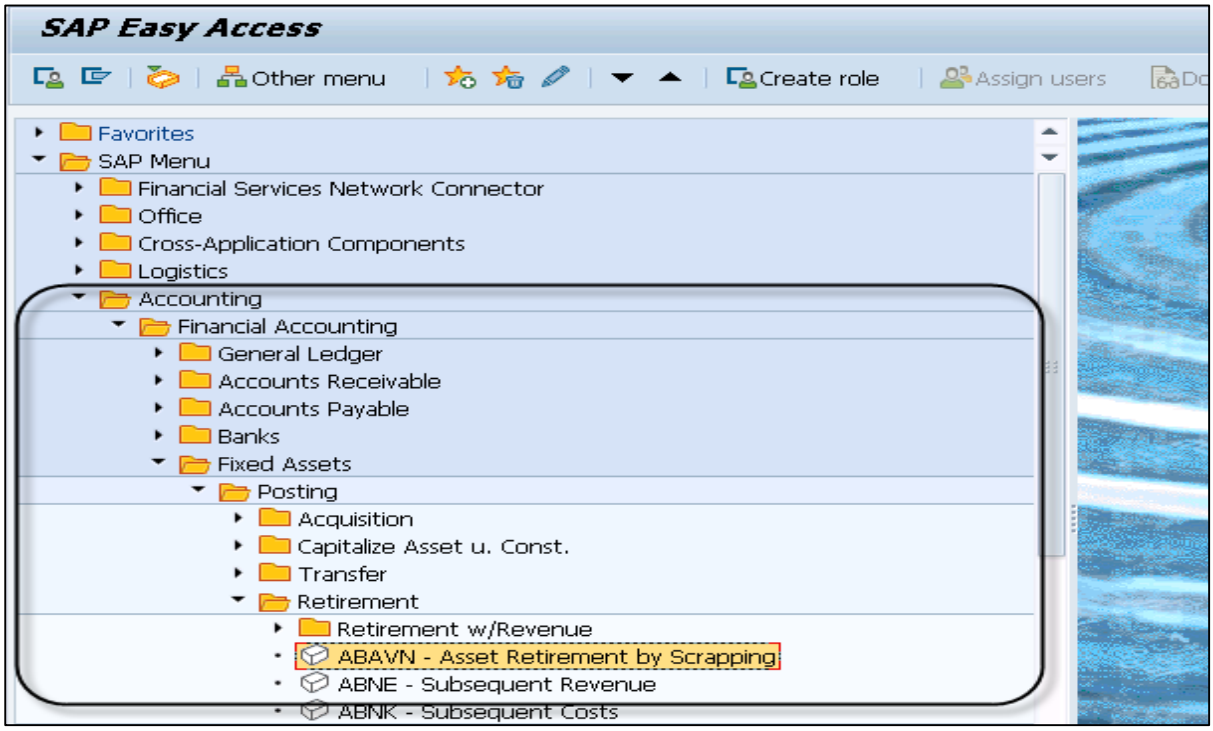
19. SAP Simple Finance – Asset Scrapping

In SAP Asset Accounting, it is required to remove an asset partially or completely from asset portfolio. This is called **asset retirement** or **asset scrapping**.

There are following types of retirement:

- When you sell an asset, it results in revenue being earned. The sale is posted with a customer.
- When an asset is sold, it results in revenue being earned. This is posted against clearing account.
- You scrap an asset with no revenue earned.
- When an asset is sold to an affiliated company.

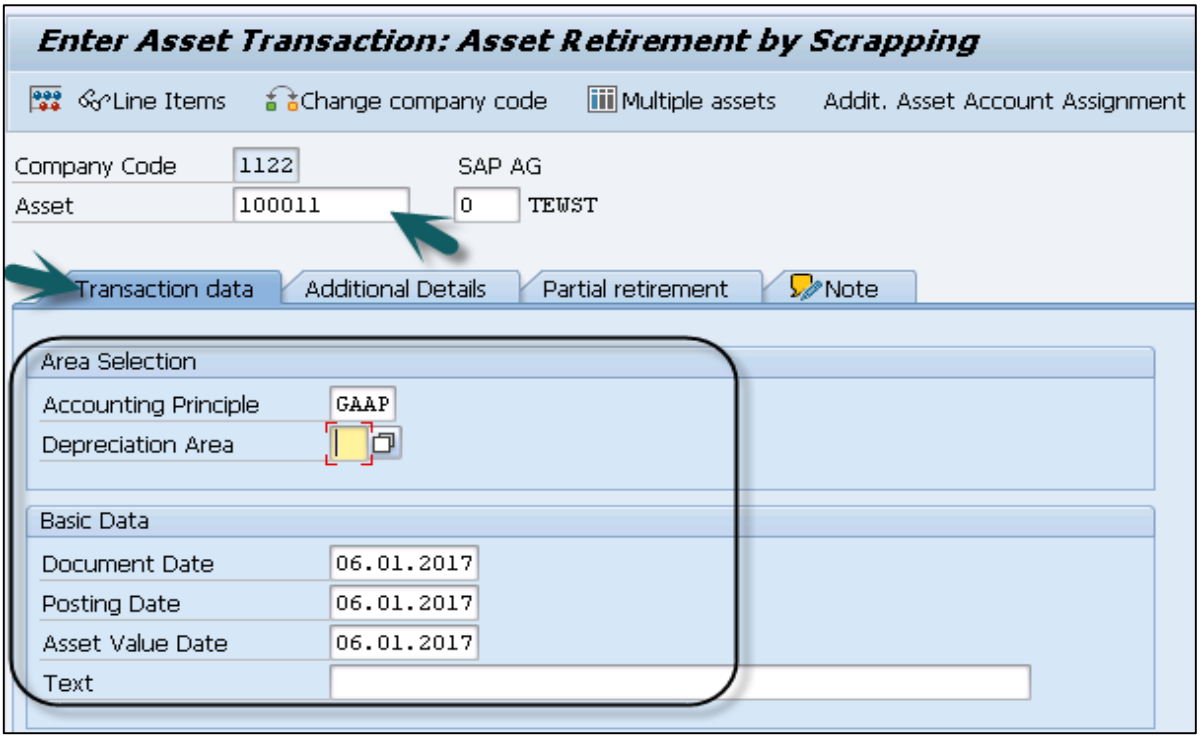
Step 1: To perform a partial scrapping in Asset Accounting, navigate to Accounting -> Financial Accounting -> Fixed Assets -> Posting -> Retirement -> Asset Retirement by Scrapping.



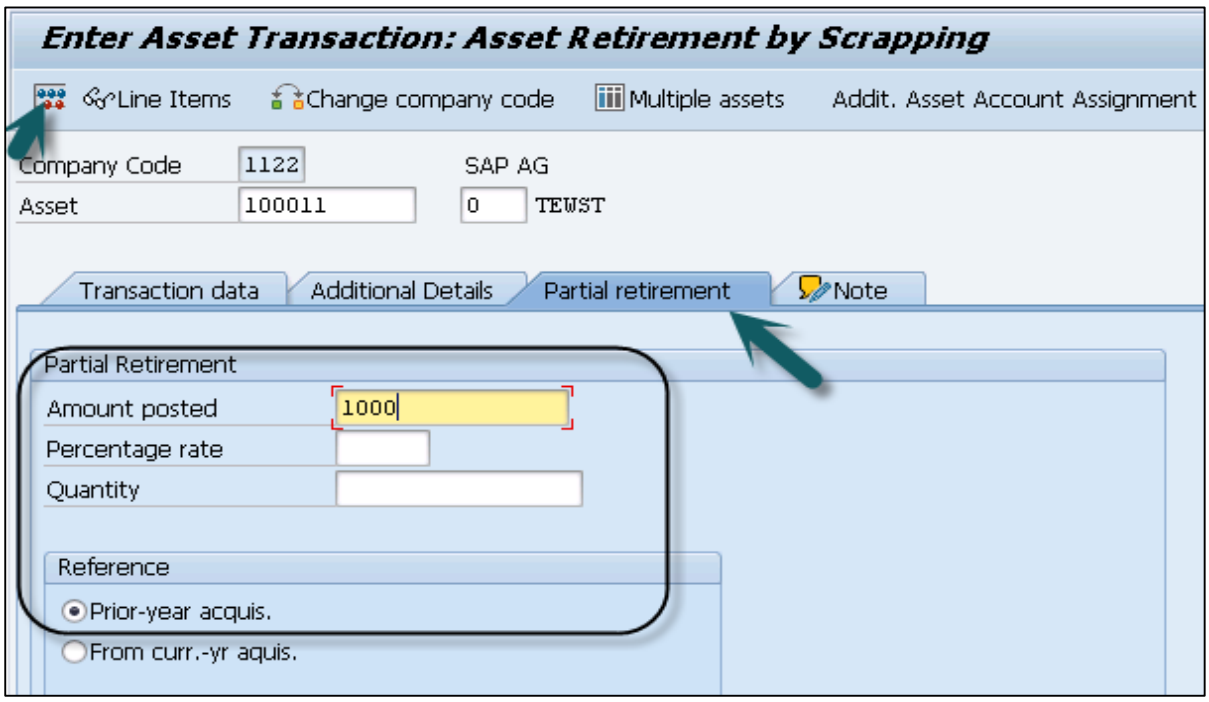
Step 2: Enter the Company Code and click the Continue button. You can also start the transaction ABAVN - Asset Retirement by Scrapping, double-click it.

- Enter GAAP in the Accounting Principle box (U1).
- Enter today's date +1 month in the Document Date box.
- Enter today's date +1 month in the Posting Date box.
- Enter today's date +1 month in the Asset Value Date box.

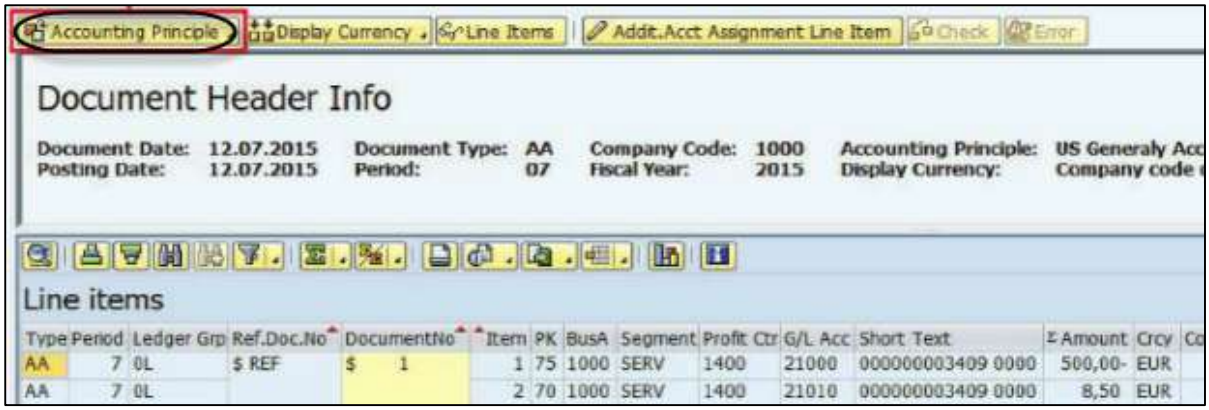
tutorialspoint
SIMPLYEASYLEARNING



Step 3: Click the Partial retirement tab to select it. In the next window, enter Amount Posted and From curr.-yr aquis.. check box and click the Simulate button.



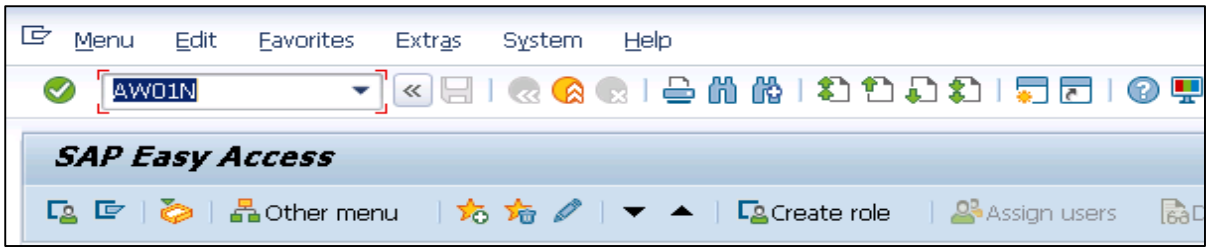
tutorialspoint
SIMPLYEASYLEARNING

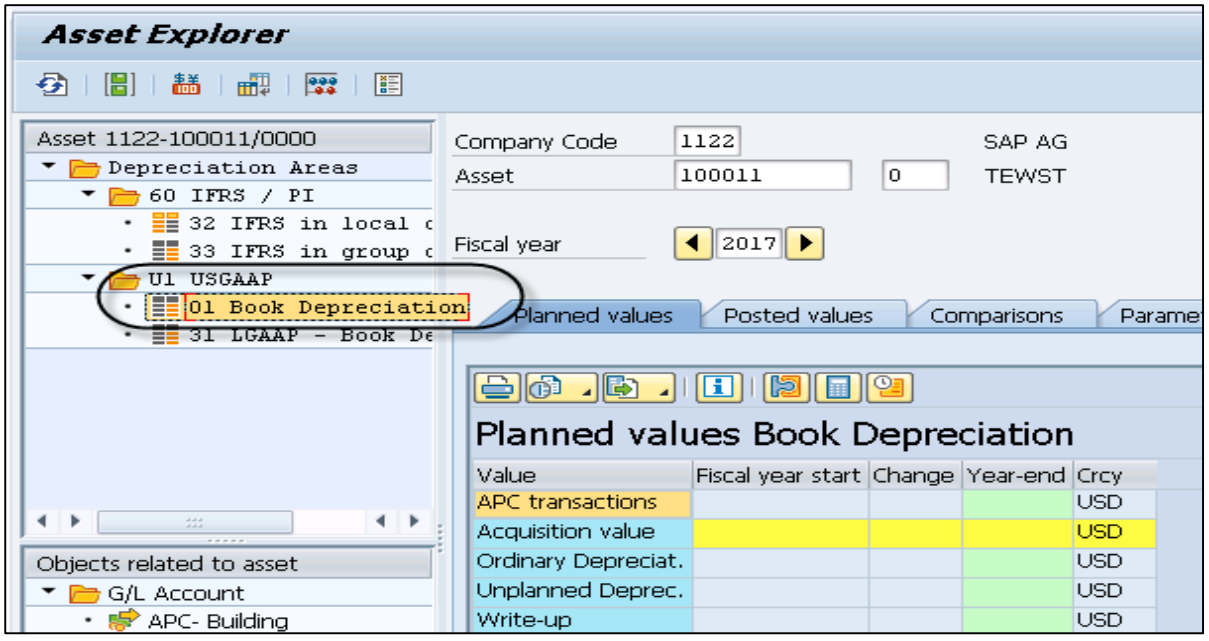


When you use scrapping, it decreases APC value by the amount entered minus deprecation calculated. In this, Only GAAP is selectable as the document is only posted to the OL ledger and the other ledgers get no update.

Step 4: To post, click the Save button.

Step 5: To view the result, start the Transaction **AW01N - Asset Explorer** by double-clicking it.



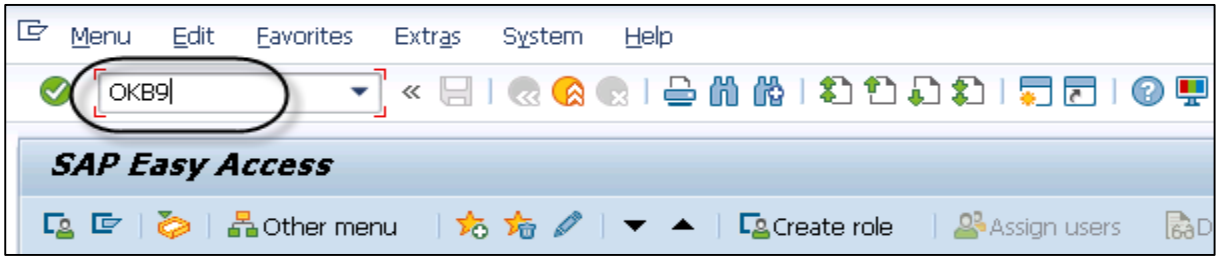


tutorialspoint
SIMPLYEASYLEARNING

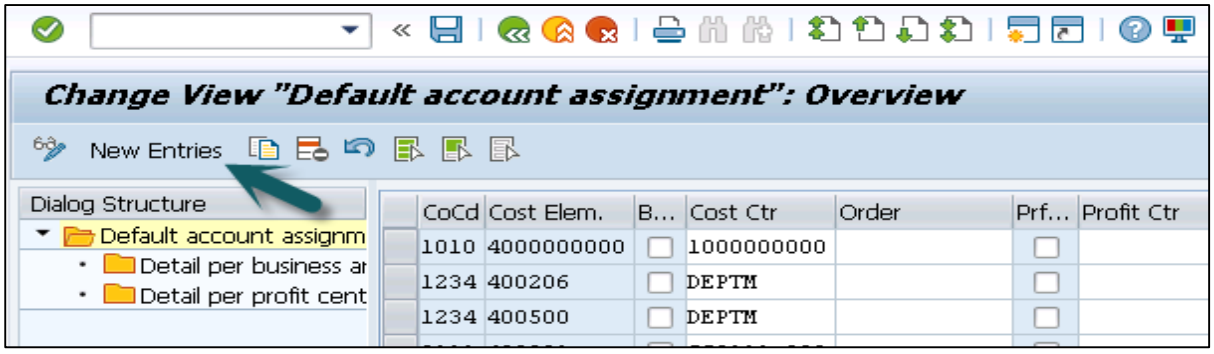
20. SAP Simple Finance – Create Default Account Assignment

You can create a default account assignment for any cost element using Transaction code OKB9. Later, you can also post a document to check if that account assignment works.

Transaction code - **OKB9**

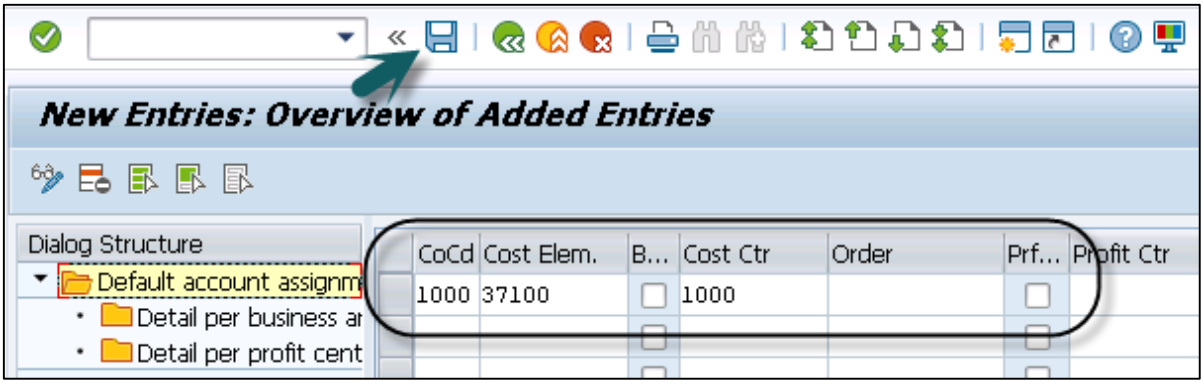


Step 1: To create a new Account Assignment, click New Entries.



Step 2: In the next window, you have to enter the following fields -

- The values of CoCd box
- The value in Cost Elem. box
- The value in the Cost Ctr box

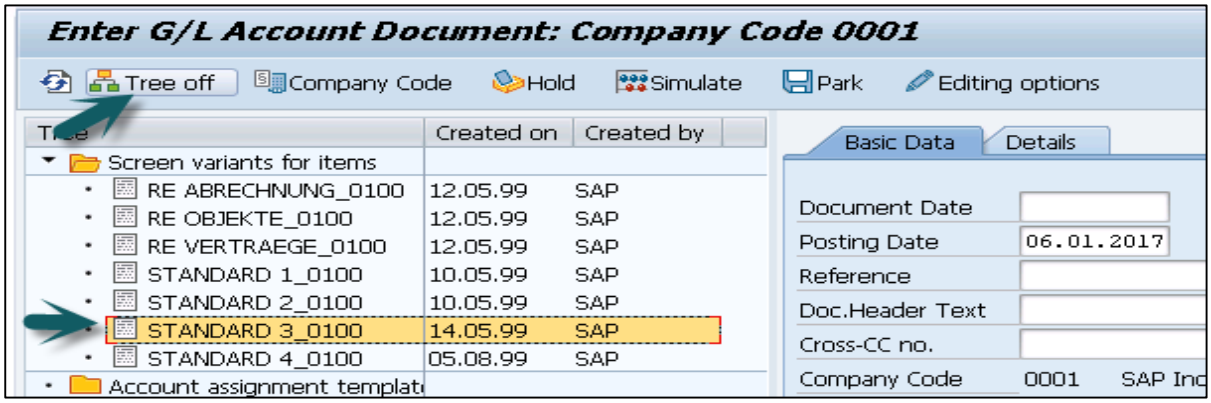


Step 3: To save the entry, click the Save button at the top.

Step 4: To post a test document to check that the account assignment works, use Transaction code **fb50**. In the next window, click Tree On.

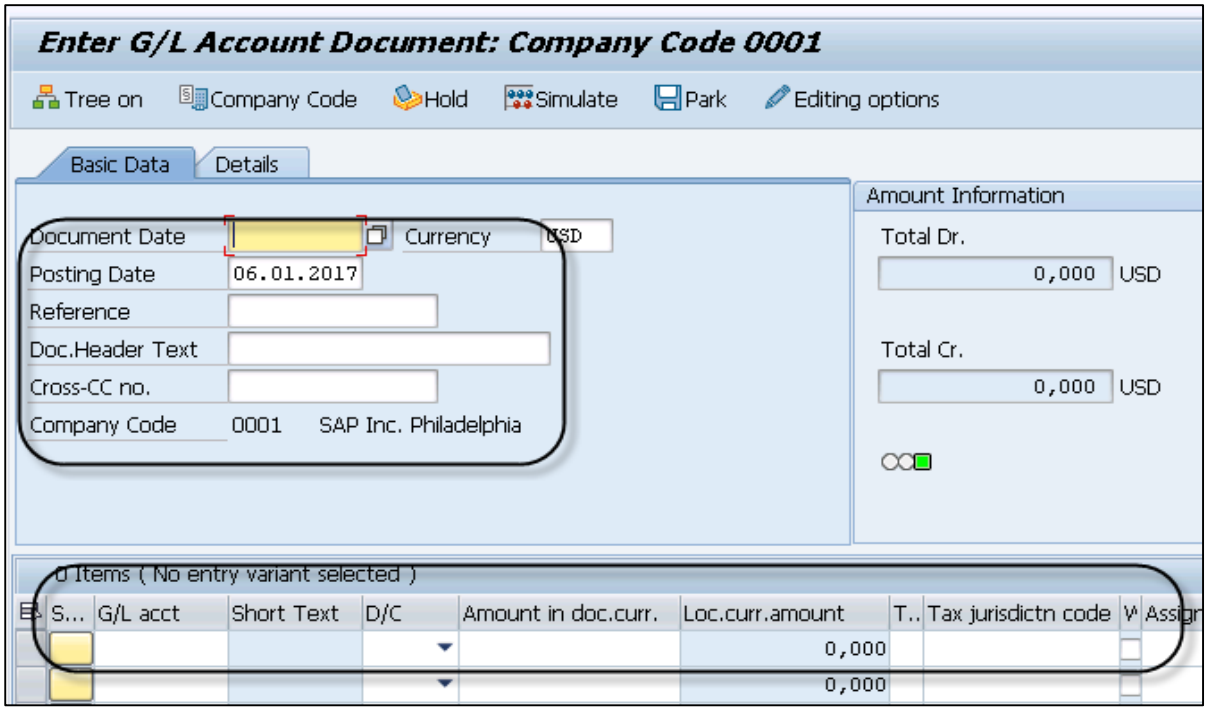
tutorialspoint
SIMPLYEASYLEARNING

Step 5: Select the Screen Variant in the next window and click Tree Off button.



Step 6: In the next window, enter the following details -

- Document #
- The value in Doc Header Box
- G/L acct
- Select entry Debit by clicking it
- Amount in doc. Curr. Box
- Select entry H credit by clicking it
- Amount in doc.curr. box



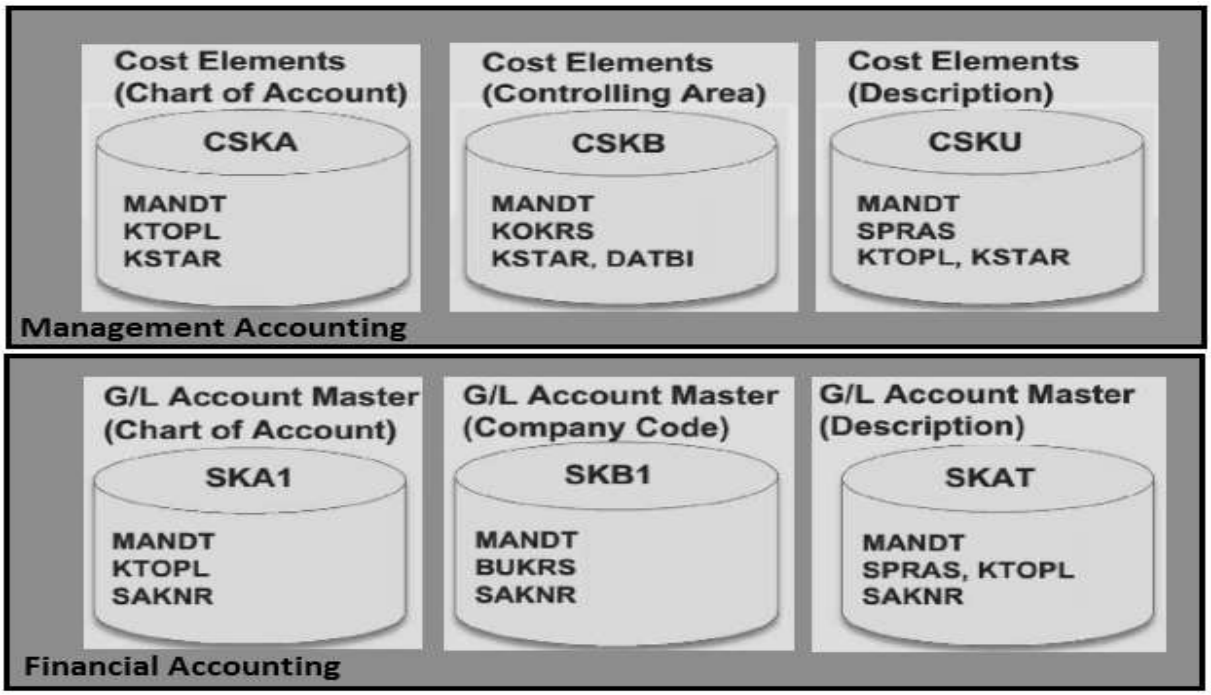
Step 7: To make the document assignment, click the Save button at the top.

tutorialspoint
SIMPLYEASYLEARNING

21. SAP Simple Finance – Management Accounting

In Simple Finance, Management accounting deals with Controlling and Enterprise Controlling modules. Financial Accounting deals with G/L Account Master - Chart of Account, Company Code; however, Management Accounting includes Cost Elements under Controlling Area.

Following figure brings out the different between Management Accounting and Financial Accounting.



Technical Changes with SAP Simple Finance

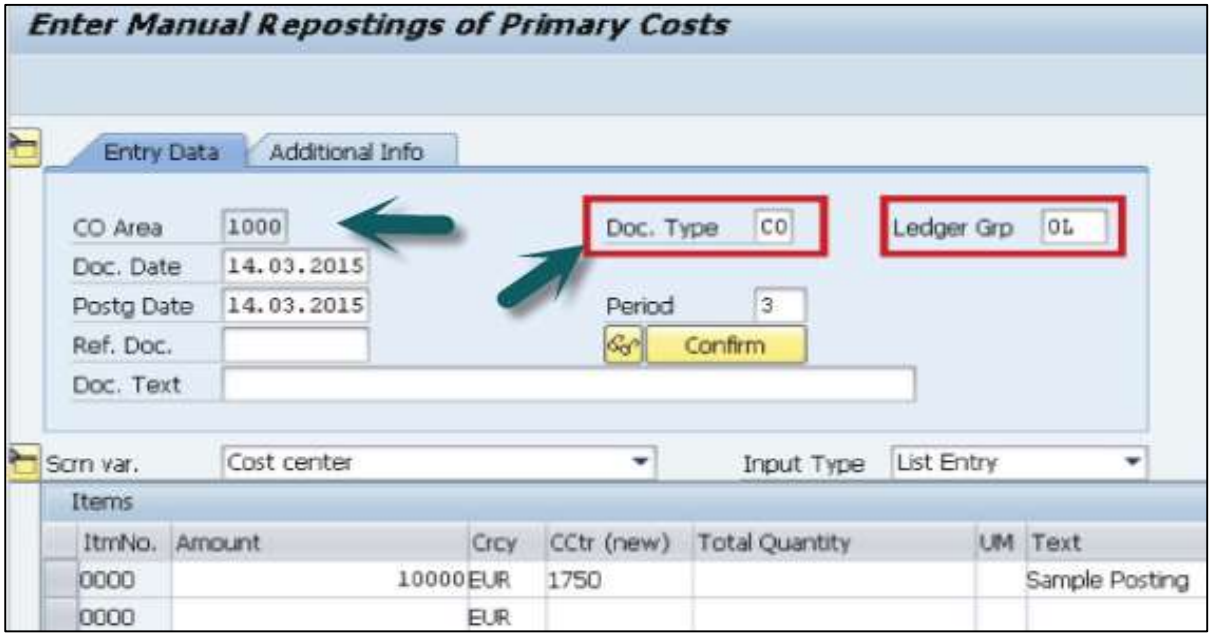
- Actual data of COEP value type - 04 and 11 are stored in ACDOCA table.
- Required actual data for long running orders COSP_BAK, COSS_BAK is stored in ACDOCA table.
- You have the compatibility views V_<Tablename> provided to reproduce old structures.
- With the use of views V_<Tablename>, you can still access the data in old tables.
- You have the value types other than '04' and '11' are still stored in COEP, COSP_BAK, COSS_BAK.

tutorialspoint
SIMPLYEASYLEARNING

Document Types in Controlling

With the use of SAP Simple Finance, controlling processes are enabled to post into Ledger groups and you can also specify the document type.

In SAP Simple Finance, on user interface it is enabled for KB11N, KB41N, and KB15N.



tutorialspoint
SIMPLYEASYLEARNING

22. SAP Simple Finance – Profitability Analysis

With the use of **Profitability Analysis**, it provides the organizations with profitability related information on the performance of its sales channels. Profitability Analysis is used to support decision making, and planning for sales and marketing in an organization. Organizations can define their planning strategy based on the profitability analysis. Following are the key points about profitability analysis:

- The definition of a market is configured in the system by selecting the characteristics that are the subjects of analyses.
- Performance figures may be based either on profit and loss accounts (Account Based CO-PA) or freely-defined value Gelds (Cost Based CO-PA).
- Account-based CO-PA is the recommended approach.
- Cost-based is fully supported but is not integrated in the Universal Journal.
- You can use both approaches in parallel, for number of customers you have to evaluate if there is a need for cost-based CO-PA.

Real-time Account-Based Profitability

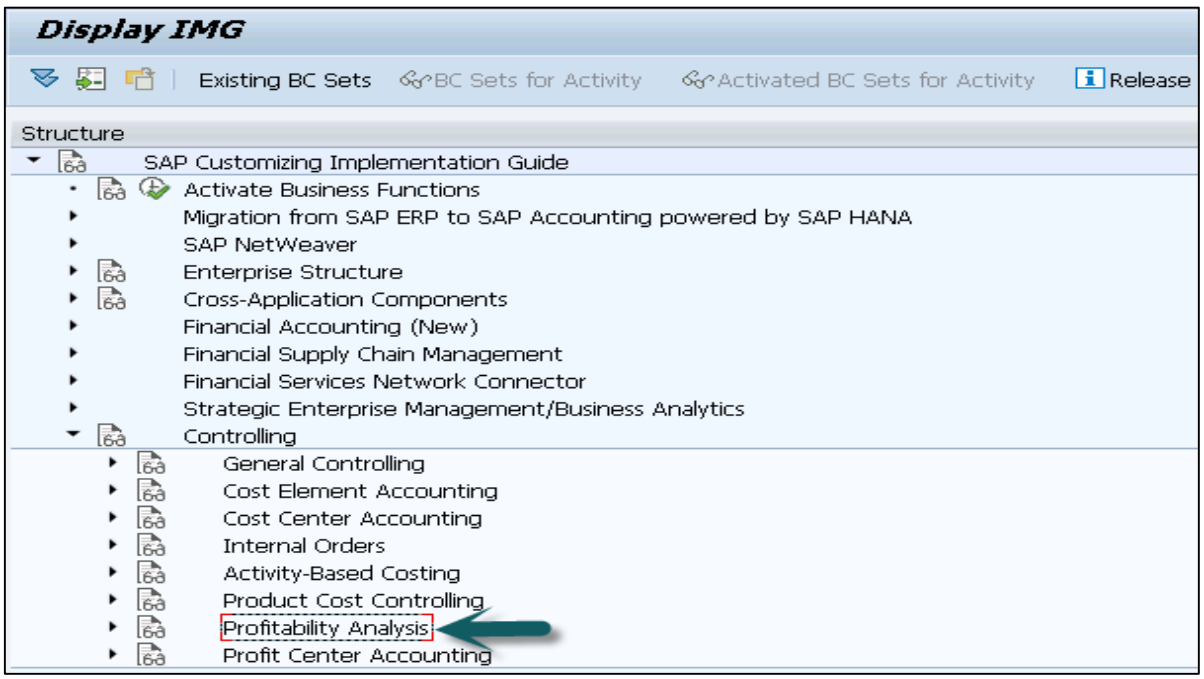
Following are the key features about account-based real-time Profitability Analysis -

- The Universal Journal as a single source of truth in Financials provides profitability attributes for every P&L line item.
- The Operating Concern generation appends the CO-PA characteristics to the Universal Journal.
- Profitability attributes are derived online.
- Profitability attributes can be enriched by further processes such as settlement or allocations.

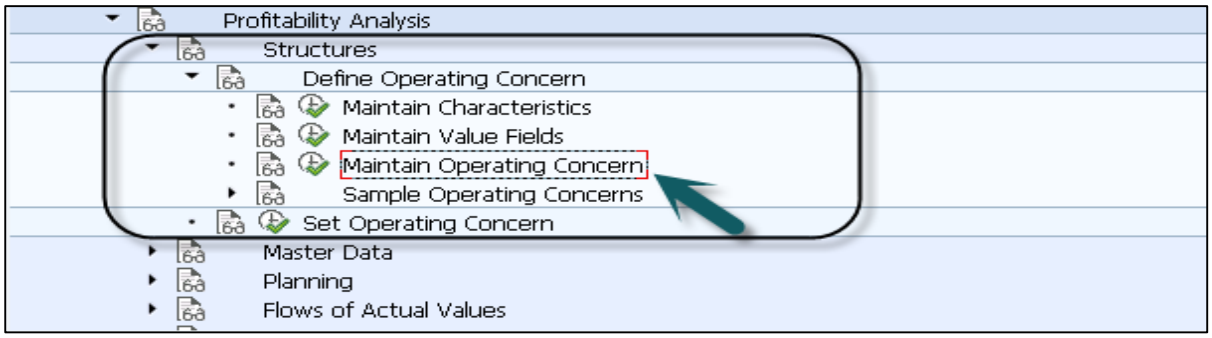
tutorialspoint
SIMPLYEASYLEARNING

Let us see how to check configuration of the Operating Concern.

Step 1: Navigate to SPRO -> IMG -> Controlling -> Profitability Analysis.

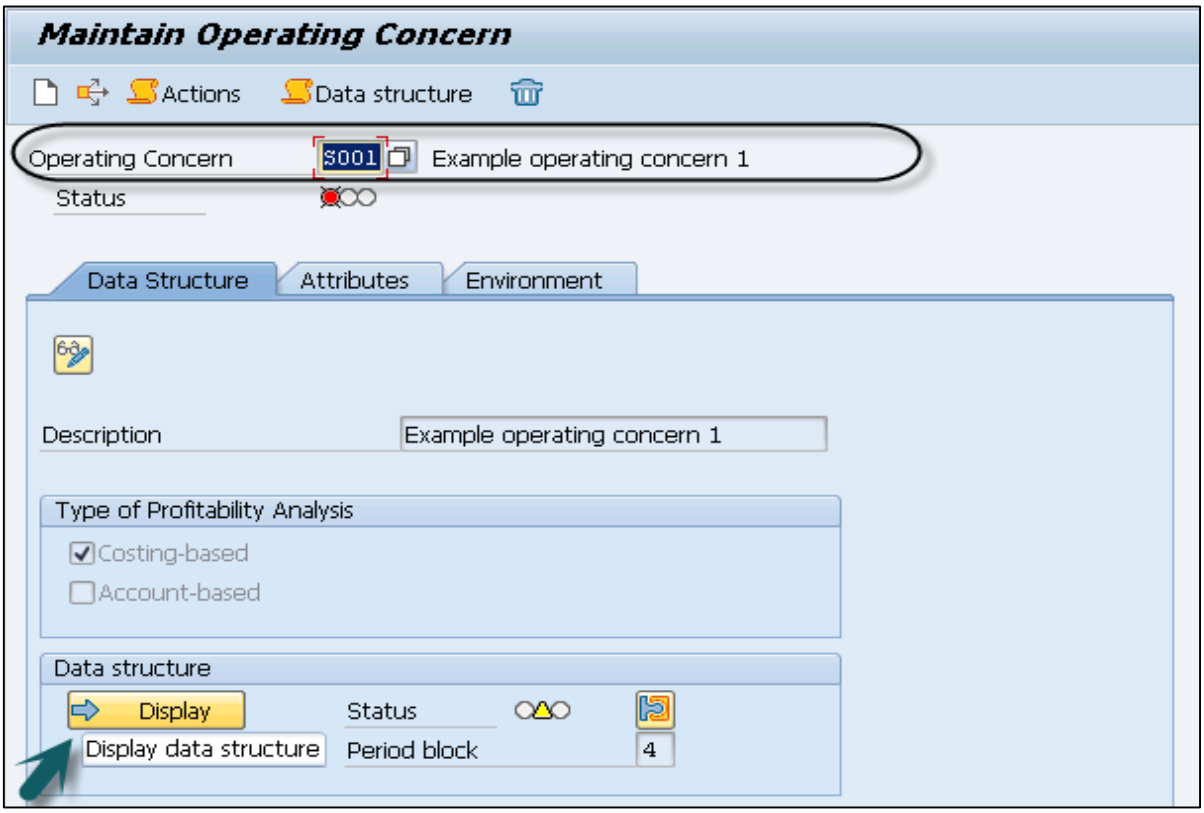


Step 2: In Profitability Analysis, navigate to Structures -> Define Operating Concern -> Maintain Operating Concern.

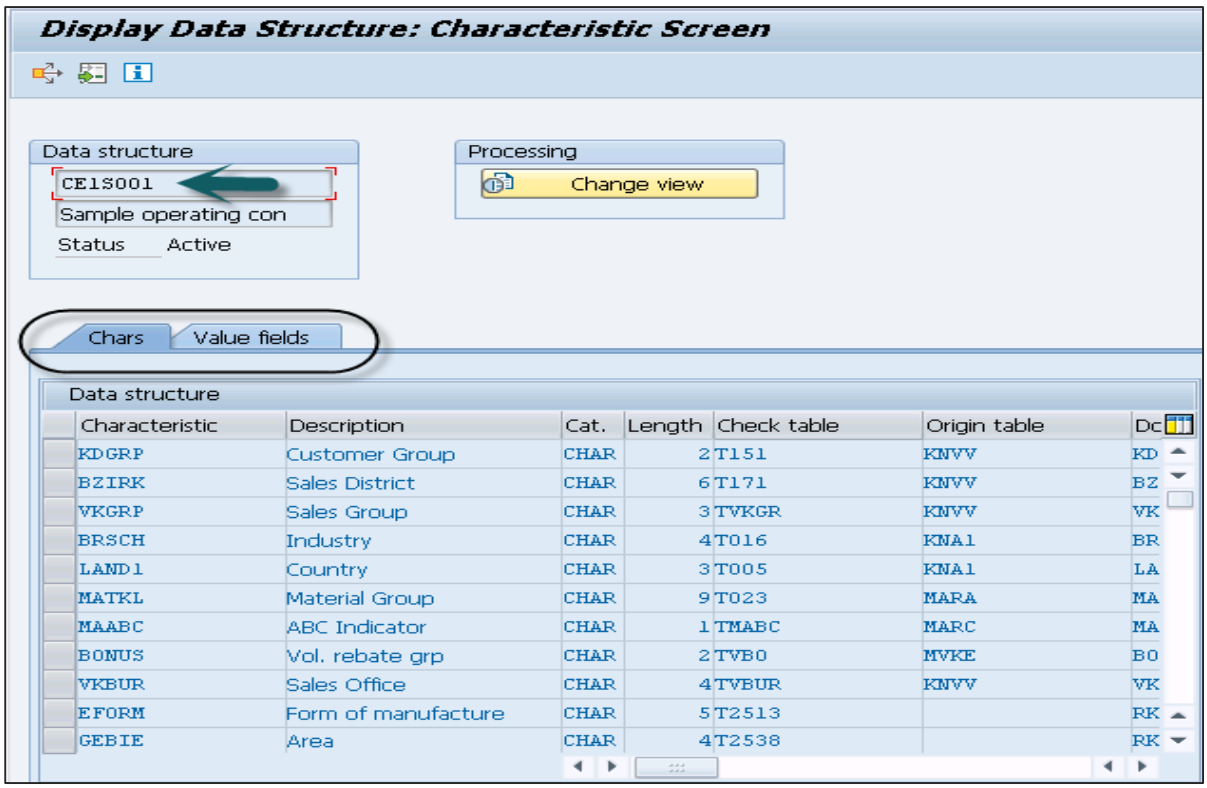


tutorialspoint
SIMPLYEASYLEARNING

Step 3: In the next window, enter the Operating Concern value and click the Display button. You can select from different Operating Concern values.

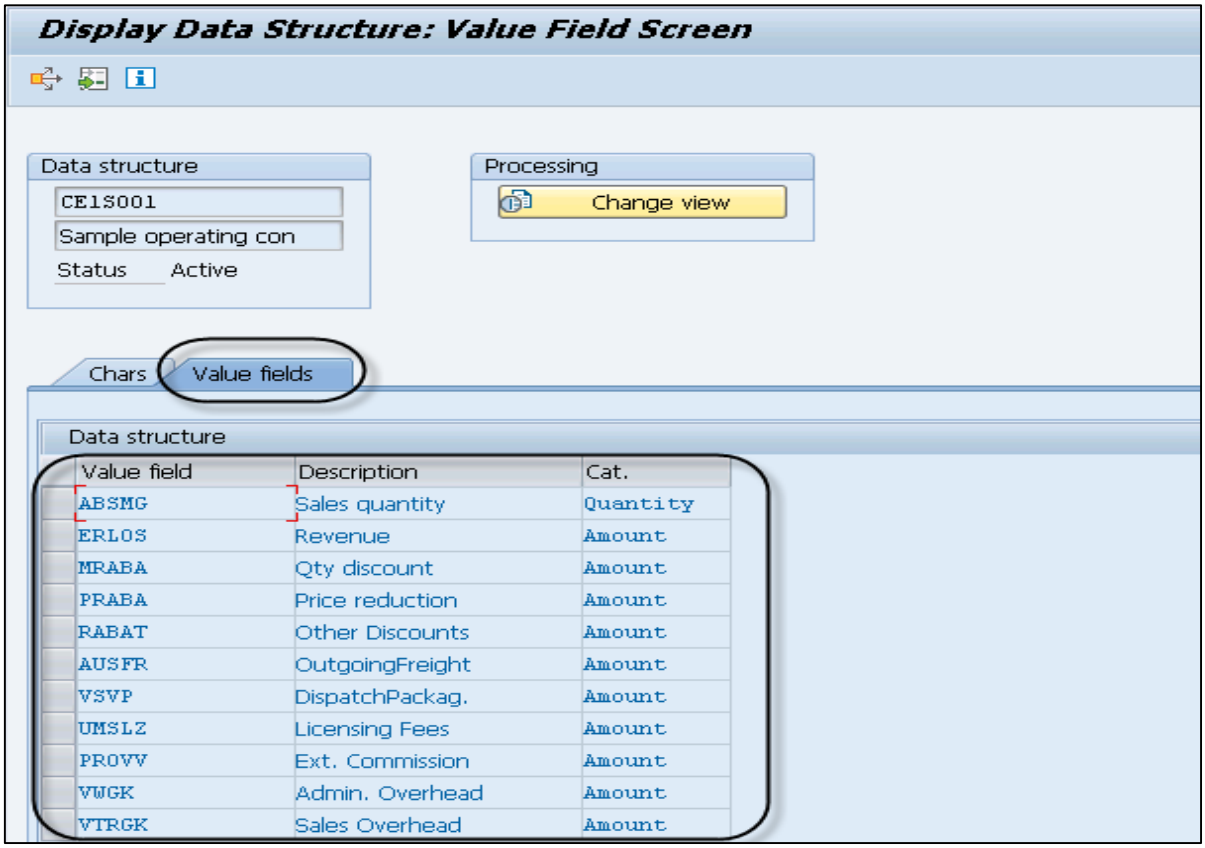


Step 4: When you click Display, in the next window you can see a Characteristics tab and a Value Fields tab (value fields are only used in Cost-Based CO-PA).

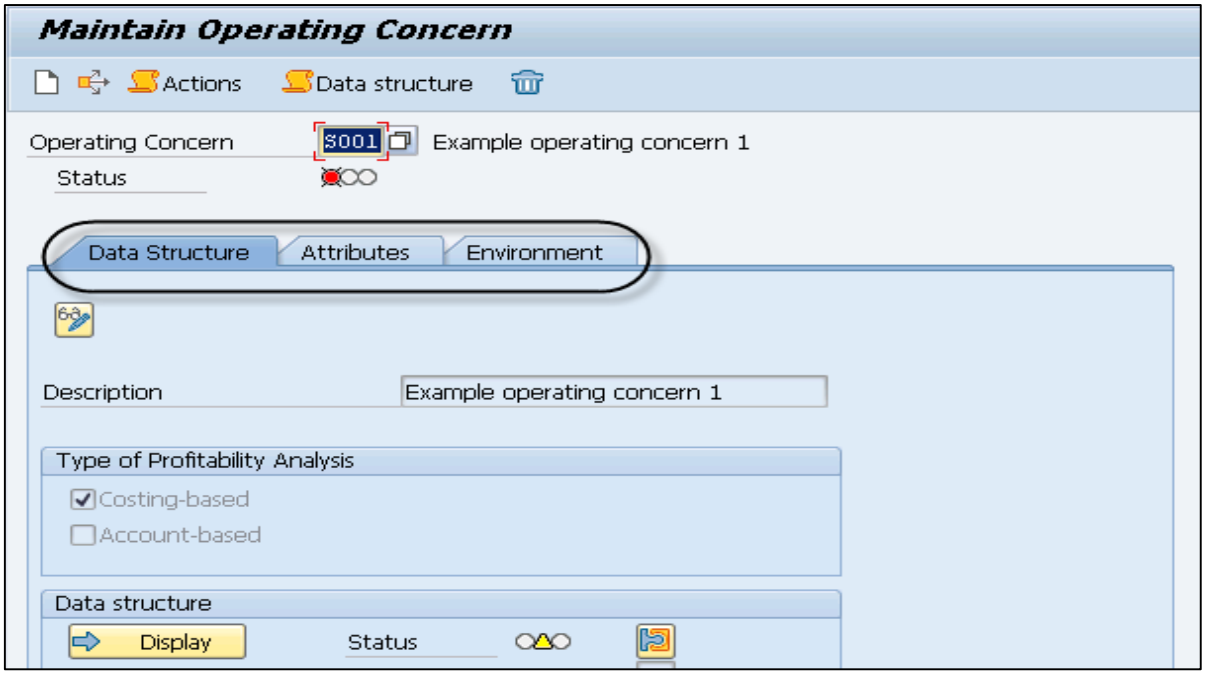


tutorialspoint
SIMPLYEASYLEARNING

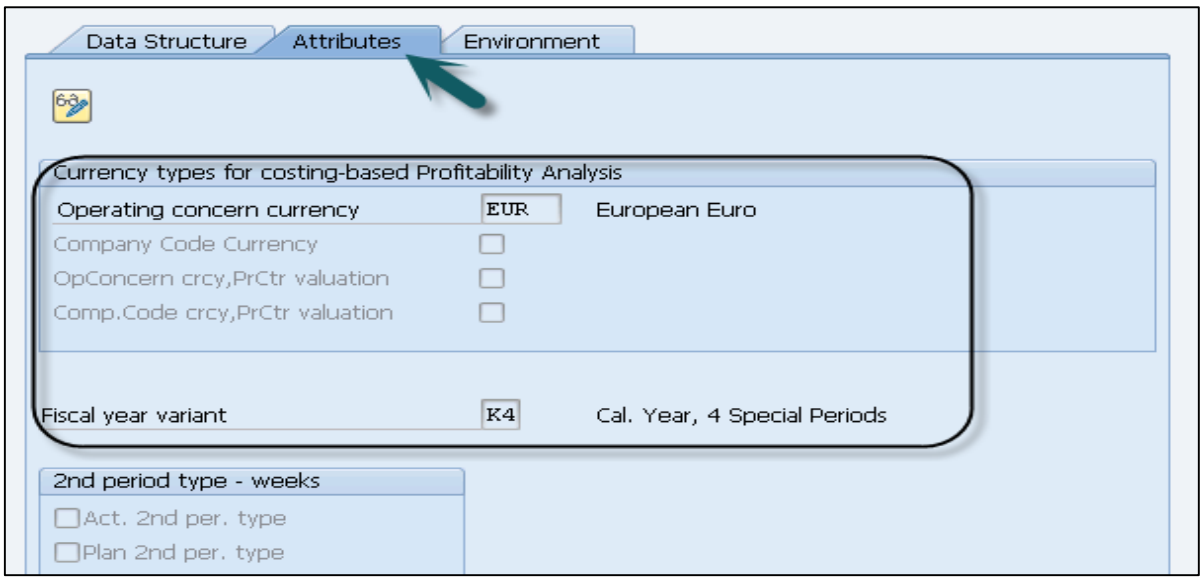
Step 5: Click the Value fields tab to select it.



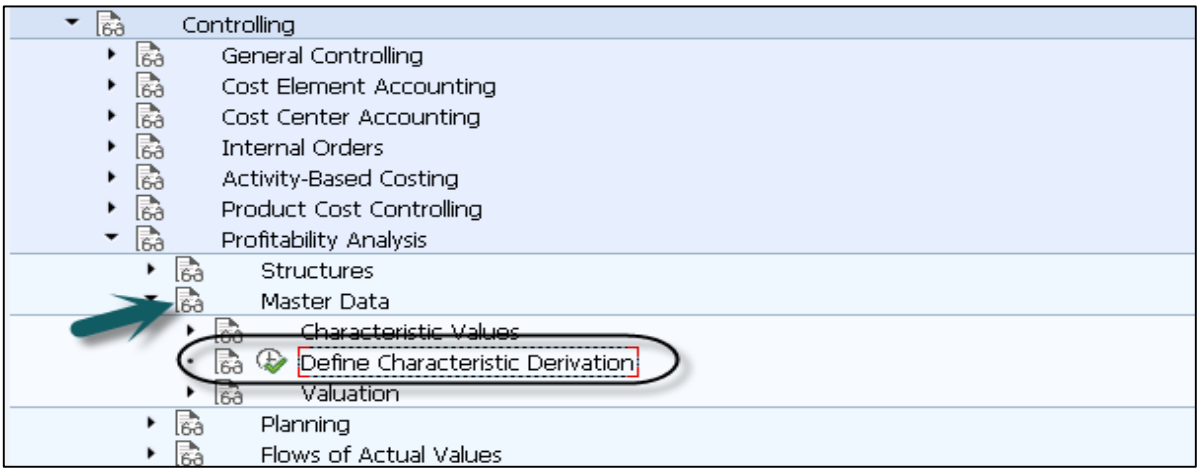
Step 6: Check the attribute values and Environment by pressing the Back button or you can also press F3 to move to the back screen.



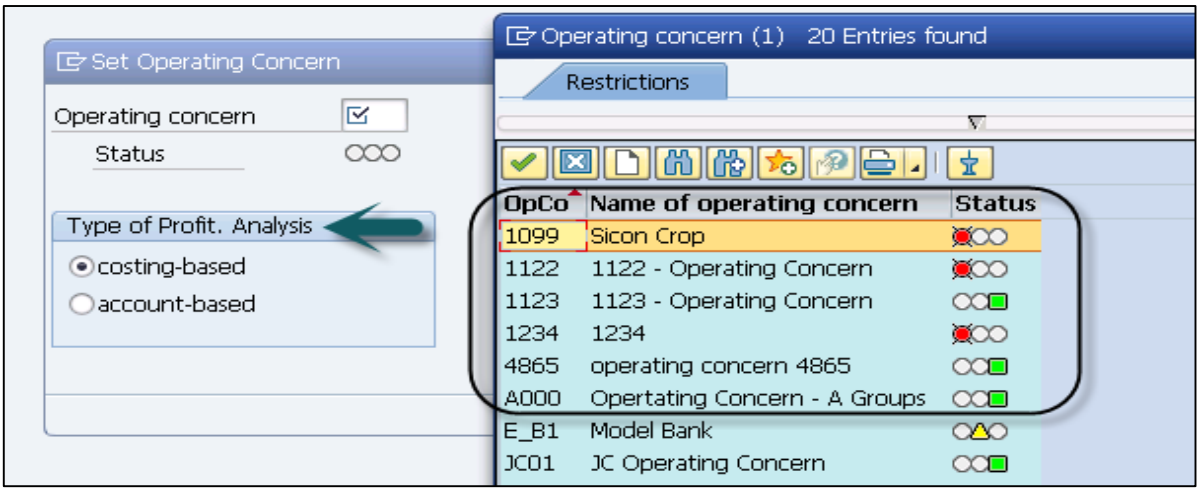
tutorialspoint
SIMPLYEASYLEARNING



Step 7: Click the Exit button at the top. Now let us see how to define Characteristic Derivation.



Step 8: Select the Operating Concert and the type of profitability Analysis - Cost Based or Account Based.



Step 9: Use the derivation tool to fill up your custom characteristics with values based on complex or simple rules. You can also maintain rule values or press F9 for the same.

tutorialspoint
SIMPLYEASYLEARNING

23. SAP Simple Finance – Period Lock Transaction

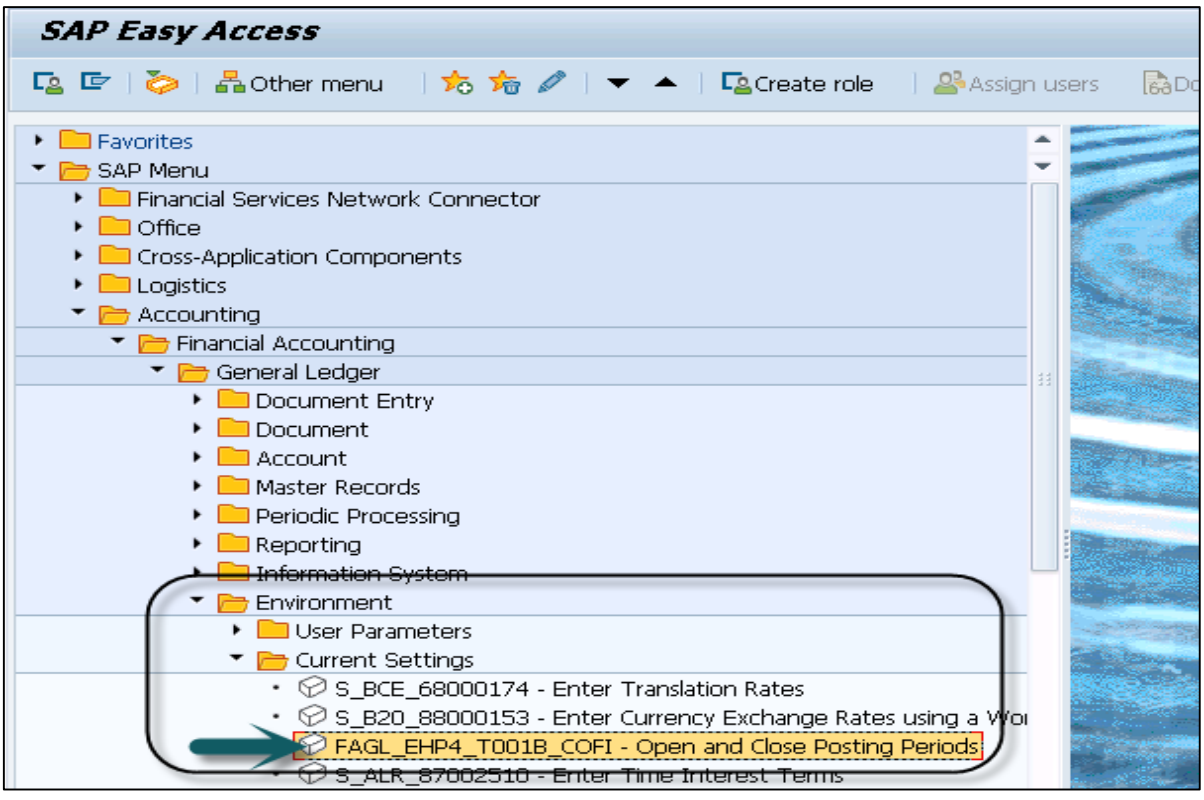
In SAP Accounting CO relevant postings do not check only the CO Period Lock as in the past but the GL period opening/closing as well. Therefore, you have to allow postings to accounts from account type secondary Costs in the GL period opening/closing.

In Controlling, it is possible to define which transactions you want to lock, and for which periods.

For example: Let us say that you lock period - 1&2 against the actual overhead assessment postings and all other postings in this periods are allowed.

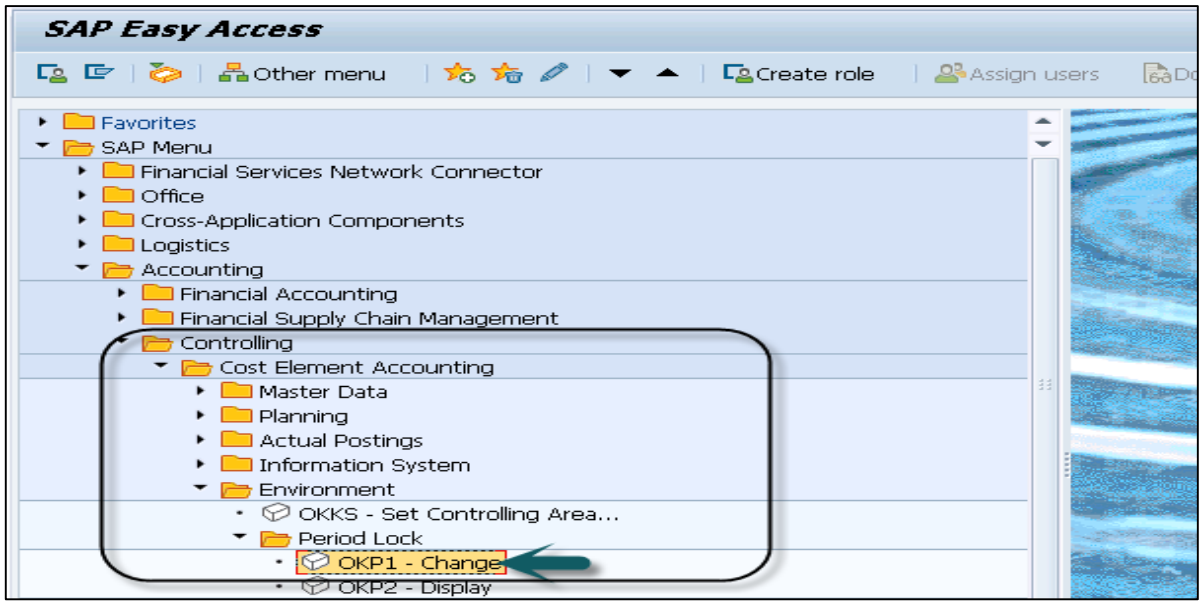
Period Lock in FI

In SAP Simple Finance, you can specify which account type you want to allow for posting in FI and you can also specify the period and Fiscal Year. In SAP Simple Finance, it is also necessary to open accounts from account type Secondary Costs for FI postings.

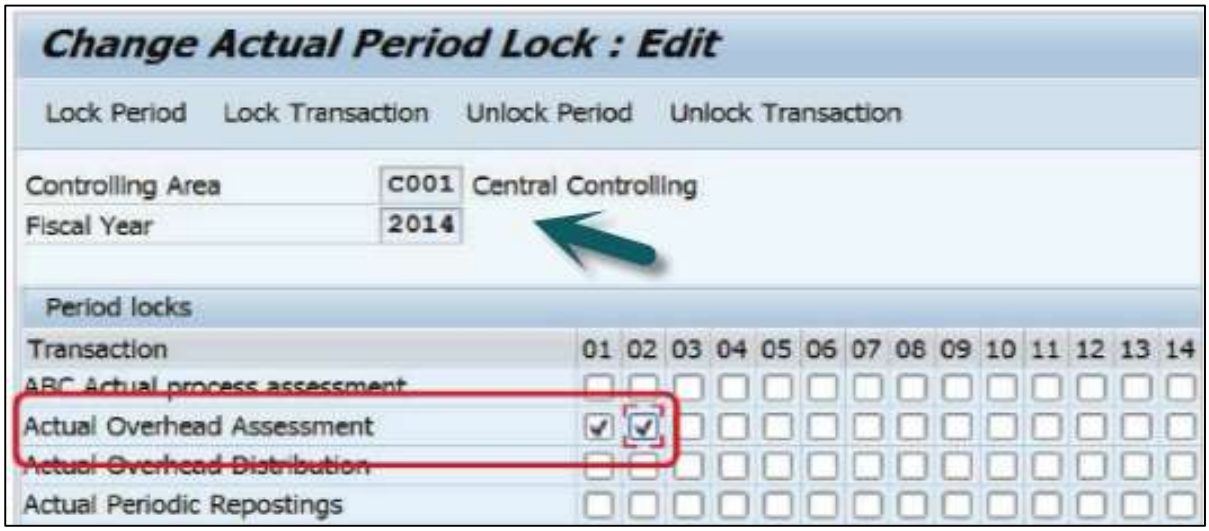


tutorialspoint
SIMPLYEASYLEARNING

Period Lock in CO



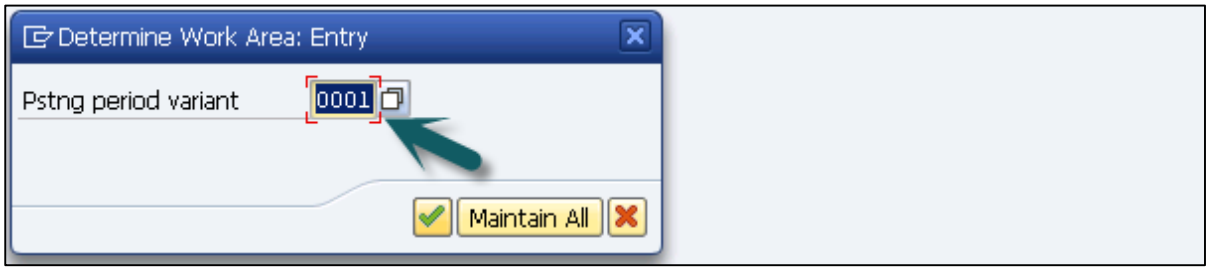
In Controlling, you can define which transactions you want to lock and period. You need to select Controlling Area and Fiscal year.



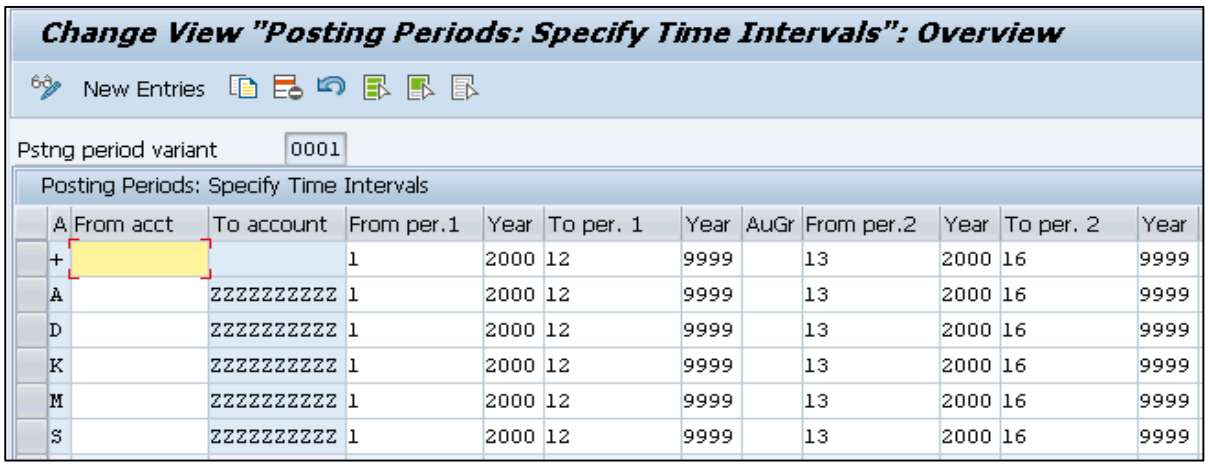
tutorialspoint
SIMPLYEASYLEARNING

24. SAP Simple Finance – New Period Closing Program

Use Transaction code **FAGL_EHP4_T001B_COFI** or navigate as mentioned in Period Lock under FI. Enter Pstng period variant and click the Continue button.



You can assign a separate posting period variant to a ledger/company code combination. You can also control the opening and the closing of a period by ledger in this way.

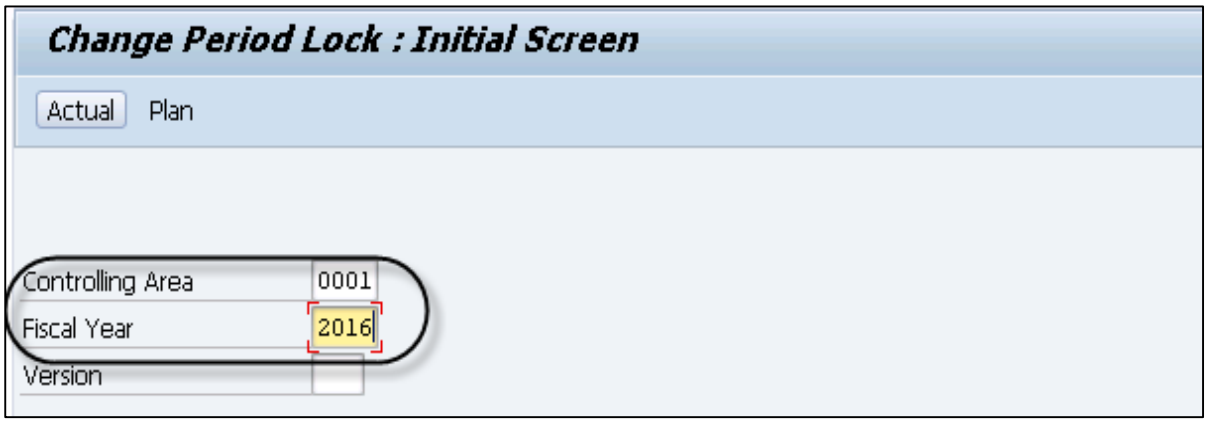


A	From acct	To account	From per.1	Year	To per. 1	Year	AuGr	From per.2	Year	To per. 2	Year
+			1	2000	12	9999		13	2000	16	9999
A		ZZZZZZZZZZ	1	2000	12	9999		13	2000	16	9999
D		ZZZZZZZZZZ	1	2000	12	9999		13	2000	16	9999
K		ZZZZZZZZZZ	1	2000	12	9999		13	2000	16	9999
M		ZZZZZZZZZZ	1	2000	12	9999		13	2000	16	9999
S		ZZZZZZZZZZ	1	2000	12	9999		13	2000	16	9999

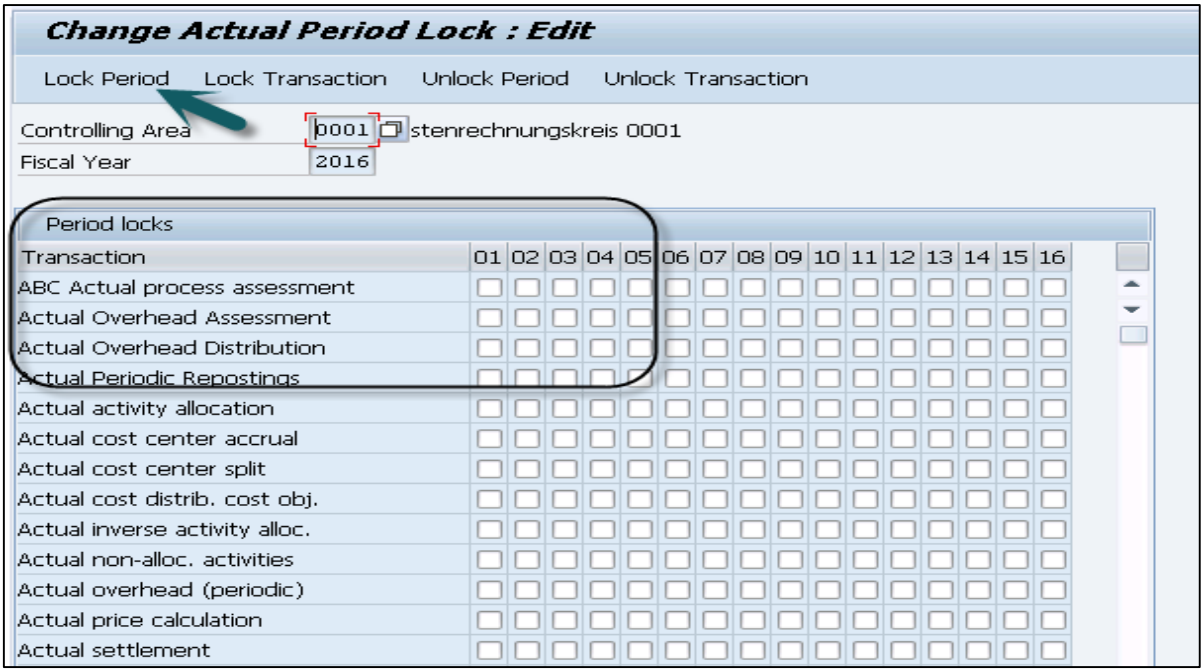
tutorialspoint
SIMPLYEASYLEARNING

CO Transaction for Opening/Closing Periods

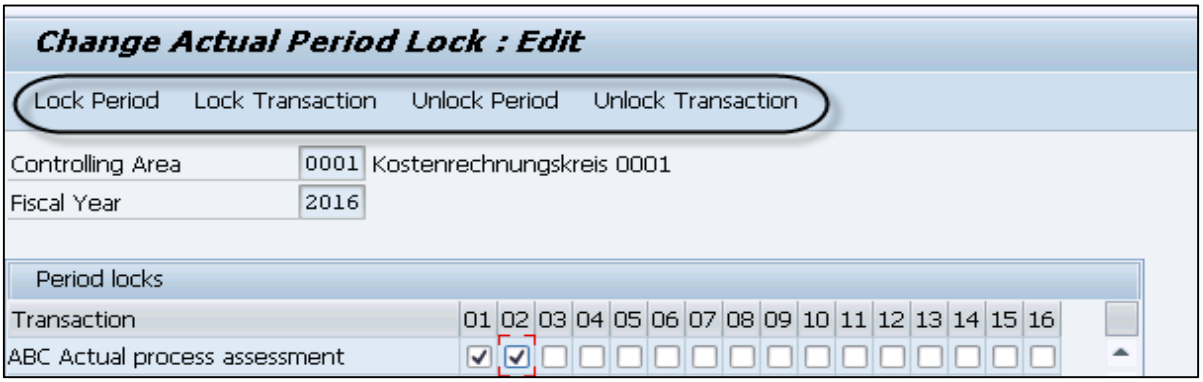
Step 1: To perform opening/closing period under Controlling, use Transaction code **OKP1**.



Step 2: In the next window, you have to enter the Current Year in the Fiscal Year box and click the Actual button or press F5. Select a period that you want to lock and click the Lock Period.



Step 3: You can also Unlock Period, Lock Transaction, or Unlock Transaction.



tutorialspoint
SIMPLYEASYLEARNING

25. SAP Simple Finance – Simple Finance Integration

You can also integrate Simple Finance Integration with Cash Management, Cash Operations, Bank Account Management, and Liquidity Management.

SAP Cash Management powered by SAP HANA provides various benefits -

Bank Account Management

Following features are available under Bank Account Management -

- Centralized Bank Account Management
- Lifecycle Management for Bank Accounts
- Master Data Fully Charged by Business Users

Cash Operations

Following features are available under Cash Operations -

- Short Term Cash Positions Analysis
- Make and Track Bank Transfers

Liquidity Management

Following features are available under Liquidity Management -

- Mid and Long Term Liquidity Forecast
- Actual Cash Flow Analysis
- Embedded Rolling Liquidity Planning and Variance Analysis

Following are SAP Smart Business apps available under Fiori User Interface for Cash Management -

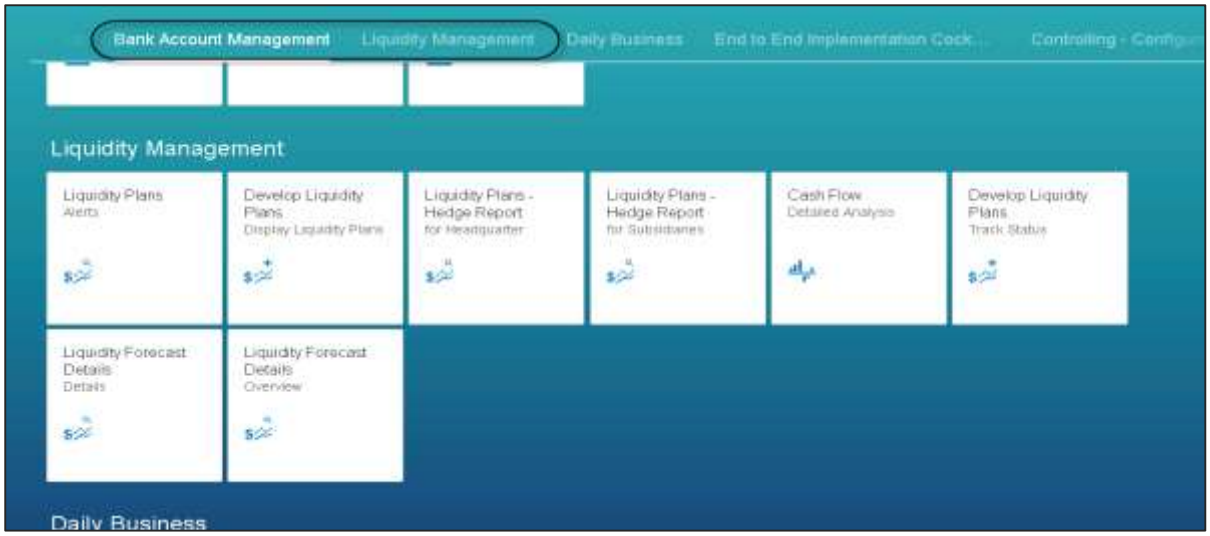
Analytical and Transaction Fiori Apps

When you open SAP Fiori Launchpad, you can see the list of Transactional and Analytical apps under Liquidity Management and Bank Account Management that can be used with SAP FI.

Under Liquidity Management, you have the following apps -

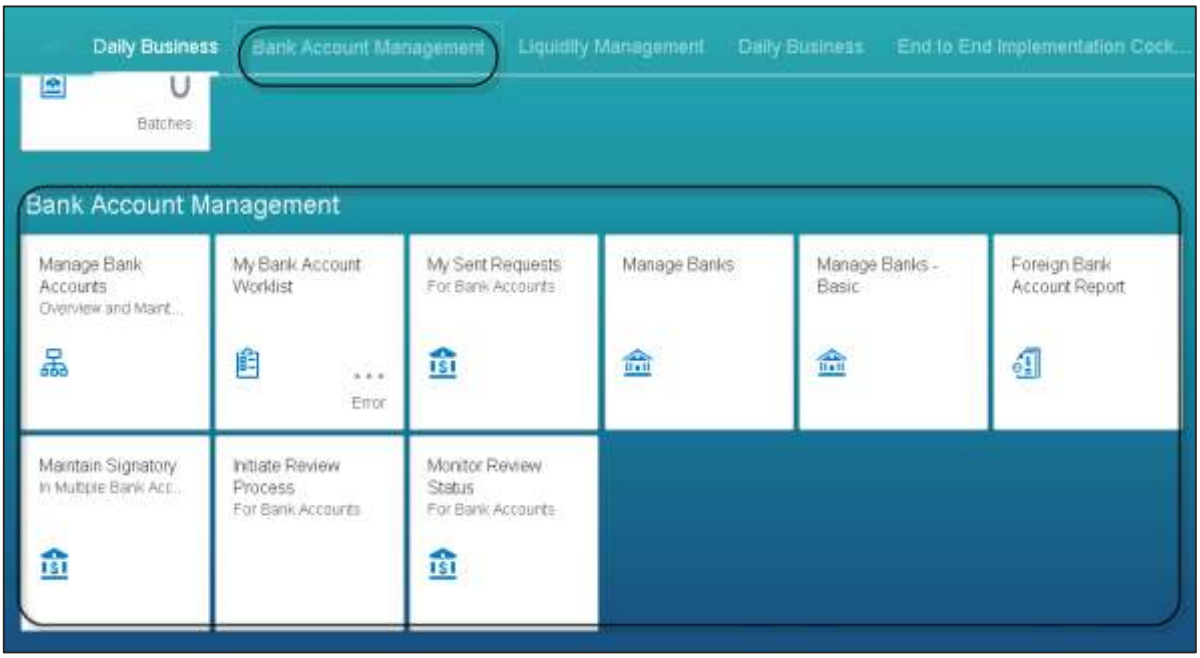
- Develop Liquidity Plans
- Liquidity Forecast
- Cash Flow
- Liquidity Plans
- Liquidity Forecast Details

tutorialspoint
SIMPLYEASYLEARNING



Under Bank Management, you have the following apps -

- Manage Bank Accounts
- My Bank Account Worklist
- Manage Banks
- Foreign Bank Account Report
- Manage House Banks
- House Bank
- House Bank Account



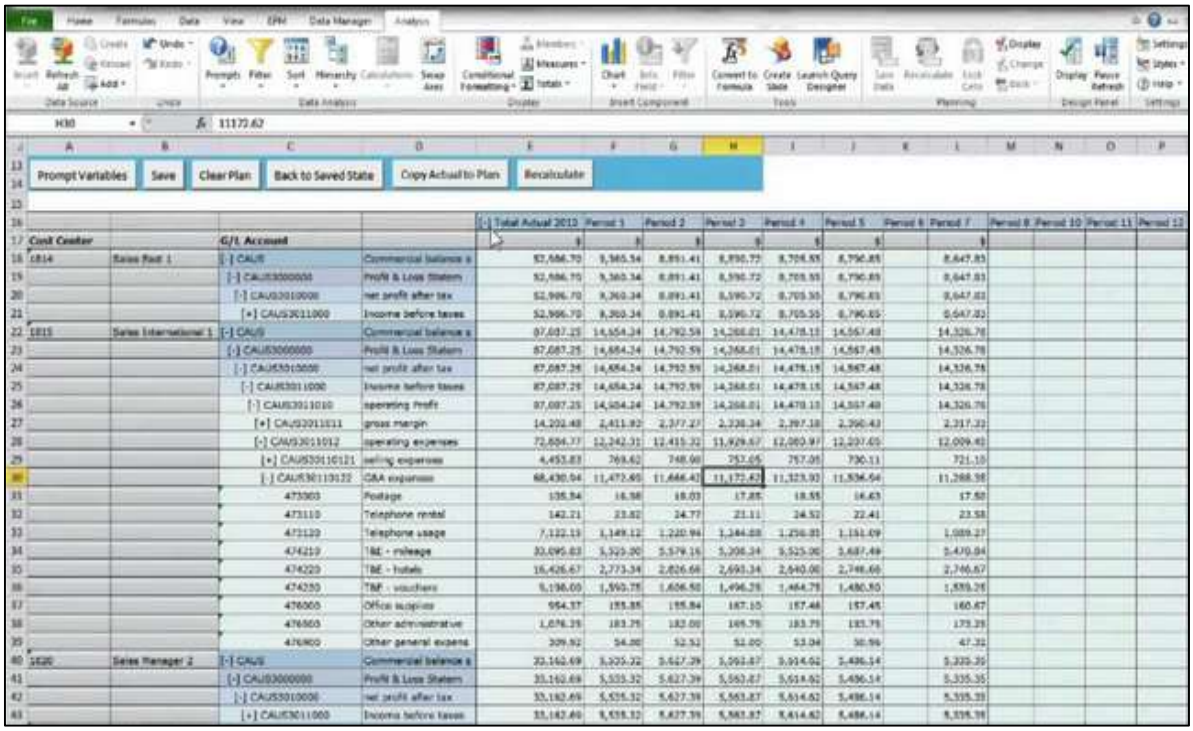
tutorialspoint
SIMPLYEASYLEARNING

26. SAP Simple Finance – IBPF

Integrated Business Planning for Finance (IBPF) function in Simple Finance allows to perform financial planning to integrate with SAP ERP user interfaces, workflows, and replace the existing features in SAP ERP system. You can remove the limitations during planning in SAP GUI.

Benefits of Using IBPF

- Advantage of HANA views that support direct real-time access to ERP Master Data and FI-CO document tables.
- It provides significant functions with templates to cover multiple planning scenarios.
- Allows organizations using traditional financial planning within ERP to rapidly implement while protecting their existing investment.
- Seamless upgrade feature: CO Historic Plan Data can be migrated to the new solution (currently not GL).
- Integrated FI and CO - top down and bottom up planning capabilities, integrating data from high level expense to most detailed market segmentations.



tutorialspoint
SIMPLYEASYLEARNING

27. SAP S/4 HANA Finance – Consultant Capabilities

Following are the kind of experience and capabilities required to handle the key responsibilities of a SAP S/4 HANA Finance Consultant –

- Must have 2-3 full life-cycle SAP implementations as experience.
- Strong understanding of SAP Finance Data and Table Structures.
- Strong Financial Business Process knowledge.
- Good working knowledge of the Central Finance scenario in Simple Finance in a distributed system landscape.
- Hands-on experience in replicating finance data from multiple SAP ERP systems to SAP Simple Finance system.
- Good knowledge of SAP Simple Finance and Controlling processes in SAP New General Ledger, Accounts Receivable, Accounts Payable, New Asset Accounting, Controlling and Integration with Other Modules.
- Skills in Simple Finance applications process design and configuration. Ability to support troubleshooting.
- Skills to identify, assess, and solve complex business problems for area of responsibility within Simple Finance, where analysis of situations or data requires an in-depth evaluation of variable factors.
- Experience in writing functional specifications.
- Certification on Simple Finance will be an added advantage.

tutorialspoint
SIMPLYEASYLEARNING